## SEGREGATION REQUIREMENTS

1. Net ledger balance
   - A. Cash: $17,800,854,909
   - B. Securities (at market): $10,650,593,147

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: $(719,099,620)

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: $568,978,338
   - B. Deduct market value of open option contracts granted (sold) on a contract market: $532,755,314

4. Net equity (deficit) (total of Lines 1, 2, and 3): $27,768,571,460

5. Accounts liquidating to a deficit and accounts with debit balances
   - Gross amount: $457,063,784
   - Less: amount offset by customer owned securities: $(444,188,440)

6. Amount required to be segregated (add lines 4 and 5): $27,781,446,804

## FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash: $3,552,139,446
   - B. Securities representing investments of customers’ funds (at market): $3,321,655,638

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: $14,076,384,091
   - B. Securities representing investments of customers’ funds (at market): $7,328,937,509

9. Net settlement from (to) derivatives clearing organizations of contract markets: $29,927,936

10. Exchange traded options
    - A. Value of open long option contracts: $568,978,338
    - B. Value of open short option contracts: $532,755,314

11. Net equities with other FCMs
    - A. Net liquidating equity: $7,864,969
    - B. Securities representing investments of customers’ funds (at market): $235,000,000

12. Segregated funds on hand (describe: )
    - $736,685,809

13. Total amount in segregation (add lines 7 through 12): $28,353,132,613

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): $571,685,809

15. Management Target Amount for Excess funds in segregation: $235,000,000

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess: $336,685,809

Name of Firm: MORGAN STANLEY & CO. LLC
As of: 06/30/23
## Cleared Swaps Customer Requirements

1. Net ledger balance
   - **A. Cash**: $3,258,149,475
   - **B. Securities (at market)**: $9,499,593,237

2. Net unrealized profit (loss) in open cleared swaps: $14,228,009,925

3. Cleared swaps options
   - **A. Market value of open cleared swaps option contracts purchased**: $3,247,821,616
   - **B. Market value of open cleared swaps option contracts granted (sold)**: $15,568,984

4. Net equity (deficit) (add lines 1, 2 and 3): $14,655,418,901

5. Accounts liquidating to a deficit and accounts with debit balances
   - Gross amount: $52,506,386
   - Less: amount offset by customer owned securities: $(52,506,386)
   - **Net amount**: $1,124,259

6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5): $26,985,752,637

## Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - **A. Cash**: $3,247,821,616
   - **B. Securities representing investment of cleared swaps customers' funds (at market)**: $9,484,024,253
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $15,568,984

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - **A. Cash**: $14,655,418,901
   - **B. Securities representing investment of cleared swaps customers' funds (at market)**: $9,484,024,253
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $(111,625,849)

9. Net settlement from (to) derivatives clearing organizations: $27,291,207,905

10. Cleared swaps options
    - **A. Value of open cleared swaps long option contracts**: $204,331,009
    - **B. Value of open cleared swaps short option contracts**: $92,000,000

11. Net equities with other FCMs
    - **A. Net liquidating equity**: $304,331,009
    - **B. Securities representing investment of cleared swaps customers' funds (at market)**: $212,331,009

12. Cleared swaps customer funds on hand (describe): $27,291,207,905

13. Total amount in cleared swaps customer segregation (add Lines 7 through 12): $27,291,207,905

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13): $304,331,009

15. Management target amount for excess funds in cleared swaps segregated accounts: $92,000,000

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess: $212,331,009

---

**Name of Firm:** MORGAN STANLEY & CO. LLC

**As of:** 06/30/23
<table>
<thead>
<tr>
<th>Item</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Amount required to be segregated in accordance with 17 CFR 32.6</td>
<td>$7200</td>
</tr>
<tr>
<td>2. Funds/property in segregated accounts</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>$7210</td>
</tr>
<tr>
<td>B. Securities (at market value)</td>
<td>$7220</td>
</tr>
<tr>
<td>C. Total funds/property in segregated accounts</td>
<td>$7230</td>
</tr>
<tr>
<td>3. Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)</td>
<td>$7240</td>
</tr>
</tbody>
</table>
## Statement of Secured Amounts and Funds Held in Separate Accounts for Foreign Futures and Foreign Options Customers Pursuant to CFTC Regulation 30.7

### Part II

**Name of Firm:** MORGAN STANLEY & CO. LLC  
**As of:** 06/30/23

**FOCUS Report**  
**Page 31**

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance - Foreign futures and foreign option trading - All Customers</td>
<td>$7305</td>
</tr>
<tr>
<td>A. Cash</td>
<td>$6,333,707,037</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>$2,810,849,840</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>$41,818,829</td>
</tr>
<tr>
<td>3. Exchange traded options</td>
<td>$9,191,870,359</td>
</tr>
<tr>
<td>A. Market value of open option contracts purchased on a foreign board of trade</td>
<td>$11,674,082</td>
</tr>
<tr>
<td>B. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>$(7,210,837)</td>
</tr>
<tr>
<td>4. Net equity (deficit)(add lines 1. 2. and 3.)</td>
<td>$155,492,203</td>
</tr>
<tr>
<td>5. Accounts liquidating to a deficit and accounts with</td>
<td>$154,460,795</td>
</tr>
<tr>
<td>debit balances - gross amount</td>
<td>$1,031,408</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>$9,191,870,359</td>
</tr>
<tr>
<td>7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6</td>
<td>$9,191,870,359</td>
</tr>
</tbody>
</table>
### FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States                      $ 21,648,339 7500
   - B. Other banks qualified under 17 CFR. 30.7
     - Name(s): 7510 $ 308,289,835 7520 $ 329,938,174 7530

2. **Securities**
   - A. In safekeeping with banks located in the United States $ 1,420,523,084 7540
   - B. In safekeeping with other banks designated by 17 CFR. 30.7
     - Name(s): 7550 $ 106,727,604 7560 $ 1,527,250,688 7570

3. **Equities with registered futures commission merchants**
   - A. Cash $ 48,898,192 7580
   - B. Securities
     - Name(s): 7590
   - C. Unrealized gain (loss) on open futures contracts $ 2,133,083 7600
   - D. Value of long option contracts $ 7610
   - E. Value of short option contracts $( ) 7615 $ 51,031,275 7620

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s): 7630
   - A. Cash
     - Name(s): 7640
   - B. Securities
     - Name(s): 7650
   - C. Amount due to (from) clearing organizations - daily variation $ 7660
   - D. Value of long option contracts $ 7670
   - E. Value of short option contracts $( ) 7675 $ 7680

5. **Amounts held by members of foreign boards of trade**
   - Name(s): 7690
   - A. Cash $ 6,468,640,148 7700
   - B. Securities $ 1,283,599,152 7710
   - C. Unrealized gain (loss) on open futures contracts $ 39,685,746 7720
   - D. Value of long option contracts $ 11,674,082 7730
   - E. Value of short option contracts $(7,210,837) 7735 $ 7,796,388,291 7740

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): 7750 $ 7760

7. **Segregated funds on hand (describe: ) $ 7765
8. **Total funds in separate 17 CFR 30.7 accounts** $ 9,704,608,428 7770
9. **Excess (deficiency) set aside funds for secured amount**
    - (Line Item 7770 minus Line Item 7360) $ 512,738,069 7380
10. **Management target amount for excess funds in separate 17 CFR 30.7 accounts** $ 140,000,000 7780
11. **Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess** $ 372,738,069 7785

---

**Name of Firm:** MORGAN STANLEY & CO. LLC  
**As of:** 06/30/23