INITIAL
End Date: 9/25/2023
Firm Name: Morgan Stanley & Co LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/26/2023
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash
     - Foreign Futures and Foreign Options Secured Amounts: 5,754,804,483 [7315]
   - B. Securities (at market)
     - Foreign Futures and Foreign Options Secured Amounts: 2,665,541,530 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 124,864,520 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 20,164,100 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -10,335,641 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   - Foreign Futures and Foreign Options Secured Amounts: 8,555,038,992 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: -91,131,994 [7352] 1,026,026 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   - Method (add lines 4 and 5): 8,556,065,018 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - Amount required to be set aside as the secured amount - Net Liquidating Equity: 8,556,065,018 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   - A. Banks located in the United States: 135,688,265 [7500]
   - B. Other banks qualified under Regulation 30.7: 447,680,139 [7520] 583,368,404 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 888,060,756 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 106,345,640 [7560] 994,406,396 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 49,928,226 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 4,161,611 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 54,089,837 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - B. Securities: 1,671,135,134 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 120,702,909 [7720]
   - D. Value of long option contracts: 20,164,100 [7730]
   - E. Value of short option contracts: -10,335,641 [7735] 7,140,052,849 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 8,771,917,486 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   - Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): 215,852,468 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 75,852,468 [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 17,914,366,306 [7010]
   B. Securities (at market) 10,751,100,539 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -2,825,404,274 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 344,322,180 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -356,324,153 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,828,060,598 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 1,077,931,024 [7045]
   Less: amount offset by customer securities -1,077,570,418 [7047] 360,606 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,828,421,204 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,612,463,338 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,699,353,221 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 12,070,980,779 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 9,051,747,318 [7120]


10. Exchange traded options
    A. Value of open long option contracts 344,322,180 [7132]
    B. Value of open short option contracts -356,324,153 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 38,282,865 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,415,535,841 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 587,114,637 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount 352,114,637 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  \textbf{2,025,868,930} [8500]
   B. Securities (at market)  \textbf{8,403,067,518} [8510]

2. Net unrealized profit (loss) in open cleared swaps  \textbf{19,678,572,832} [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  \textbf{0} [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  \textbf{0} [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)  \textbf{26,055,771,420} [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount  \textbf{167,464,525} [8560]
   Less: amount offset by customer owned securities  \textbf{-165,682,154} [8570] \textbf{1,782,371} [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  \textbf{26,057,553,791} [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  \textbf{2,859,484,510} [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  \textbf{0} [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textbf{8,453,180} [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  \textbf{14,601,056,986} [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  \textbf{0} [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textbf{8,394,614,338} [8650]

9. Net settlement from (to) derivatives clearing organizations  \textbf{493,860,433} [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  \textbf{0} [8670]
    B. Value of open cleared swaps short option contracts  \textbf{0} [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  \textbf{0} [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  \textbf{0} [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textbf{0} [8710]

12. Cleared swaps customer funds on hand
    A. Cash  \textbf{0}
    B. Securities representing investments of cleared swaps customers' funds (at market)  \textbf{0}
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textbf{0} [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  \textbf{26,357,469,447} [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)  \textbf{299,915,656} [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  \textbf{92,000,000} [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management  \textbf{207,915,656} [8770]