INITIAL
End Date: 8/31/2023
Firm Name: Morgan Stanley & Co LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/1/2023
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash** 5,838,182,440 [7315]
   - **B. Securities (at market)** 2,750,001,223 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 424,155,571 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade** 10,655,028 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade** -6,803,143 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.).** 9,016,191,119 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount** -73,973,787 [7352] 12,535,214 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity** (Method add lines 4 and 5) 9,028,726,333 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 9,028,726,333 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States** 232,615,189 [7500]
   - **B. Other banks qualified under Regulation 30.7** 262,794,463 [7520] 495,409,652 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States** 835,776,346 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7** 104,312,637 [7560] 940,088,983 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash** 49,505,229 [7580]
   - **B. Securities** 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts** 5,479,005 [7600]
   - **D. Value of long option contracts** 0 [7610]
   - **E. Value of short option contracts** 0 [7615] 54,984,234 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash** 0 [7640]
   - **B. Securities** 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation** 0 [7660]
   - **D. Value of long option contracts** 0 [7670]
   - **E. Value of short option contracts** 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash** 5,522,136,460 [7700]
   - **B. Securities** 1,809,912,240 [7710]
   - **C. Unrealized gain (loss) on open futures contracts** 418,676,567 [7720]
   - **D. Value of long option contracts** 10,655,028 [7730]
   - **E. Value of short option contracts** -6,803,143 [7735] 7,754,577,152 [7740]

6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]

7. **Segregated funds on hand** 0 [7765]

8. **Total funds in separate section 30.7 accounts** 9,245,060,021 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** 216,333,688 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 76,333,688 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

<p>| | | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>12,184,262,289 [7010]</td>
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<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>11,937,445,909 [7020]</td>
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<tr>
<td>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td></td>
<td>2,556,790,420 [7030]</td>
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<tr>
<td>3. Exchange traded options</td>
<td></td>
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<tr>
<td></td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>385,771,693 [7032]</td>
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<tr>
<td></td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-391,409,934 [7033]</td>
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<td>4. Net equity (deficit) (add lines 1, 2 and 3)</td>
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<td>26,672,860,377 [7040]</td>
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<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td></td>
<td>1,569,128,686 [7045]</td>
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<td>Less: amount offset by customer securities</td>
<td>-1,568,574,090 [7047] 554,596 [7050]</td>
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<td>6. Amount required to be segregated (add lines 4 and 5)</td>
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<td>26,673,414,973 [7060]</td>
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<td>7. Deposited in segregated funds bank accounts</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>2,996,176,325 [7070]</td>
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<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>2,884,965,175 [7090]</td>
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<td>8. Margins on deposit with derivatives clearing organizations of contract markets</td>
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<tr>
<td></td>
<td>A. Cash</td>
<td>12,279,258,209 [7100]</td>
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<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>9,052,480,734 [7120]</td>
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<td>9. Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td></td>
<td>31,664,576 [7130]</td>
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<tr>
<td>10. Exchange traded options</td>
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<tr>
<td></td>
<td>A. Value of open long option contracts</td>
<td>385,771,693 [7132]</td>
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<tr>
<td></td>
<td>B. Value of open short option contracts</td>
<td>-391,409,934 [7133]</td>
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<td>11. Net equities with other FCMs</td>
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<td></td>
<td>A. Net liquidating equity</td>
<td>27,223,554 [7140]</td>
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<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
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<tr>
<td>12. Segregated funds on hand</td>
<td></td>
<td>0 [7150]</td>
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<tr>
<td>13. Total amount in segregation (add lines 7 through 12)</td>
<td></td>
<td>27,266,130,332 [7180]</td>
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<tr>
<td>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td></td>
<td>592,715,359 [7190]</td>
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<tr>
<td>15. Management Target Amount for Excess funds in segregation</td>
<td></td>
<td>235,000,000 [7194]</td>
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<tr>
<td>16. Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>Excess</td>
<td>357,715,359 [7198]</td>
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**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash 474,692,278 [8500]
   - B. Securities (at market) 8,878,549,203 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** 17,084,506,253 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. **Equity (deficit) (add lines 1, 2, and 3)** 26,437,747,734 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** 80,245,002 [8560]
   - Less: amount offset by customer owned securities -78,973,767 [8570] 1,271,235 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 26,439,018,969 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash 2,926,642,477 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 15,810,240 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash 15,101,764,642 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,862,738,963 [8650]

9. **Net settlement from (to) derivatives clearing organizations** -159,087,668 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 26,747,868,654 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 308,849,685 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 216,849,685 [8770]