INITIAL
End Date: 3/20/2023
Firm Name: Morgan Stanley & Co LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/21/2023

Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents CH
Firm Name: Morgan Stanley & Co LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/21/2023

Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
A. Cash 7,264,550,543 [7315]
B. Securities (at market) 2,941,428,329 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade -1,603,872,013 [7325]

3. Exchange traded options
a. Market value of open option contracts purchased on a foreign board of trade 23,886,442 [7335]
b. Market value of open contracts granted (sold) on a foreign board of trade -21,870,100 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 8,604,123,201 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 291,745,229 [7351]
Less: amount offset by customer owned securities -289,057,680 [7354]
2,687,549 [7357]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 8,606,810,750 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 8,606,810,750 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
A. Banks located in the United States 80,132,982 [7500]
B. Other banks qualified under Regulation 30.7 435,281,349 [7520] 515,414,331 [7530]

2. Securities
A. In safekeeping with banks located in the United States 891,267,139 [7540]
B. In safekeeping with other banks qualified under Regulation 30.7 136,494,033 [7560] 1,027,761,172 [7570]

3. Equities with registered futures commission merchants
A. Cash 32,077,222 [7580]
B. Securities 0 [7590]
C. Unrealized gain (loss) on open futures contracts 11,706,579 [7600]
D. Value of long option contracts 0 [7610]
E. Value of short option contracts 0 [7615] 43,783,801 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
A. Cash 0 [7640]
B. Securities 0 [7650]
C. Amount due to (from) clearing organization - daily variation 0 [7660]
D. Value of long option contracts 0 [7670]
E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
A. Cash 7,117,019,511 [7700]
B. Securities 1,913,667,157 [7710]
C. Unrealized gain (loss) on open futures contracts -1,615,578,592 [7720]
D. Value of long option contracts 23,886,442 [7730]
E. Value of short option contracts -21,870,100 [7735] 7,417,124,418 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 9,004,083,722 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 397,272,972 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 257,272,972 [7785]
<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>15,063,523,039 [7010]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>9,996,034,202 [7020]</td>
<td></td>
</tr>
<tr>
<td>2</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>1,864,298,502 [7030]</td>
<td></td>
</tr>
<tr>
<td>3</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>796,895,888 [7032]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-832,133,460 [7033]</td>
<td></td>
</tr>
<tr>
<td>4</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>26,888,618,171 [7040]</td>
<td></td>
</tr>
<tr>
<td>5</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>768,093,660 [7045]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Less: amount offset by customer securities</td>
<td>-762,741,453 [7047]</td>
<td>5,352,207</td>
</tr>
<tr>
<td></td>
<td></td>
<td>5,352,207</td>
<td></td>
</tr>
<tr>
<td>6</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>26,893,970,378 [7060]</td>
<td></td>
</tr>
<tr>
<td>7</td>
<td>Deposited in segregated funds bank accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>2,797,171,765 [7070]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>2,805,506,259 [7090]</td>
<td></td>
</tr>
<tr>
<td>8</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>14,639,032,091 [7100]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>7,190,527,943 [7120]</td>
<td></td>
</tr>
<tr>
<td>9</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>53,463,863 [7130]</td>
<td></td>
</tr>
<tr>
<td>10</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Value of open long option contracts</td>
<td>796,895,888 [7132]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Value of open short option contracts</td>
<td>-832,133,460 [7133]</td>
<td></td>
</tr>
<tr>
<td>11</td>
<td>Net equities with other FCMs</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Net liquidating equity</td>
<td>25,432,495 [7140]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
<td></td>
</tr>
<tr>
<td></td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
<td></td>
</tr>
<tr>
<td>12</td>
<td>Segregated funds on hand</td>
<td>0 [7150]</td>
<td></td>
</tr>
<tr>
<td>13</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>27,475,896,844 [7180]</td>
<td></td>
</tr>
<tr>
<td>14</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>581,926,466 [7190]</td>
<td></td>
</tr>
<tr>
<td>15</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000 [7194]</td>
<td></td>
</tr>
<tr>
<td>16</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</td>
<td>346,926,466 [7198]</td>
<td></td>
</tr>
</tbody>
</table>
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash
     - 1,774,191,154 [8500]
   - B. Securities (at market)
     - 9,385,997,308 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - 16,504,135,148 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 27,664,323,610 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 115,245,654
   - Less: amount offset by customer owned securities
     - -113,948,316
   - 1,297,338

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 27,665,620,948 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
     - 3,294,536,600 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - 31,795,867 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
     - 15,132,882,516 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - 9,354,201,441 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - 445,050,155 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts
      - 0 [8670]
    - B. Value of open cleared swaps short option contracts
      - 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash
      - 0
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 28,258,466,579 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 592,845,631 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 500,845,631 [8770]