INITIAL
End Date: 1/5/2023
Firm Name: Morgan Stanley & Co LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/6/2023
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0
  and: 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0
  and: 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0
  and: 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 6,937,563,864 [7315]
   - **B. Securities (at market)**
     - 3,277,038,918 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - -467,824,250 [7325]

3. **Exchange traded options**
   a. **Market value of open option contracts purchased on a foreign board of trade**
      - 22,191,697 [7335]
   b. **Market value of open contracts granted (sold) on a foreign board of trade**
      - -11,706,415 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 9,757,263,814 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -251,721,858 [7352] 1,106,722 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - Method (add lines 4 and 5)
   - 9,758,370,536 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 9,758,370,536 [7360]

8. **Funds Deposited in Separate Regulation 30.7 Accounts**

   1. **Cash in banks**
      - **A. Banks located in the United States**
        - 179,244,854 [7500]
      - **B. Other banks qualified under Regulation 30.7**
        - 208,070,735 [7520] 387,315,589 [7530]

   2. **Securities**
      - **A. In safekeeping with banks located in the United States**
        - 857,098,988 [7540]
      - **B. In safekeeping with other banks qualified under Regulation 30.7**
        - 145,118,952 [7560] 1,002,217,940 [7570]

   3. **Equities with registered futures commission merchants**
      - **A. Cash**
        - 28,364,302 [7580]
      - **B. Securities**
        - 0 [7590]
      - **C. Unrealized gain (loss) on open futures contracts**
        - 2,159,044 [7600]
      - **D. Value of long option contracts**
        - 0 [7610]
      - **E. Value of short option contracts**
        - 30,523,346 [7620]

   4. **Amounts held by clearing organizations of foreign boards of trade**
      - **A. Cash**
        - 0 [7640]
      - **B. Securities**
        - 0 [7650]
      - **C. Amount due to (from) clearing organization - daily variation**
        - 0 [7660]
      - **D. Value of long option contracts**
        - 0 [7670]
      - **E. Value of short option contracts**
        - 8,568,213,719 [7740]

   5. **Amounts held by members of foreign boards of trade**
      - **A. Cash**
        - 6,752,890,755 [7700]
      - **B. Securities**
        - 2,274,820,977 [7710]
      - **C. Unrealized gain (loss) on open futures contracts**
        - -469,983,295 [7720]
      - **D. Value of long option contracts**
        - 22,191,697 [7730]
      - **E. Value of short option contracts**
        - -11,706,415 [7735] 8,568,213,719 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 9,988,270,594 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 229,900,058 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 89,900,058 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**
   - **Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**
   - **Add market value of open option contracts purchased on a contract market**
   - **Deduct market value of open option contracts granted (sold) on a contract market**

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - **Cash**
   - **Securities representing investments of customers' funds (at market)**
   - **Securities held for particular customers or option customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
   - **B. Securities representing investments of customers' funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - **A. Value of open long option contracts**
    - **B. Value of open short option contracts**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of customers' funds (at market)**
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

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**INITIAL**

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<table>
<thead>
<tr>
<th>Description</th>
<th>Value</th>
<th>Notes</th>
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</thead>
<tbody>
<tr>
<td><strong>Net ledger balance</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>A. Cash</strong></td>
<td>16,973,612,730</td>
<td>[7010]</td>
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<td><strong>B. Securities (at market)</strong></td>
<td>10,063,745,893</td>
<td>[7020]</td>
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<tr>
<td><strong>Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>-593,263,835</td>
<td>[7030]</td>
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<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
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<tr>
<td><strong>A. Add market value of open option contracts purchased on a contract market</strong></td>
<td>578,018,113</td>
<td>[7032]</td>
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<tr>
<td><strong>B. Deduct market value of open option contracts granted (sold) on a contract market</strong></td>
<td>-556,752,905</td>
<td>[7033]</td>
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<tr>
<td><strong>Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td>26,465,359,996</td>
<td>[7040]</td>
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<td><strong>Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>531,429,605</td>
<td>[7045]</td>
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<tr>
<td><strong>Less: amount offset by customer securities</strong></td>
<td>-530,628,109</td>
<td>[7047]</td>
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<td><strong>801,496</strong></td>
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<td>[7050]</td>
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<td><strong>Amount required to be segregated (add lines 4 and 5)</strong></td>
<td>26,466,161,492</td>
<td>[7060]</td>
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<td><strong>FUNDS IN SEGREGATED ACCOUNTS</strong></td>
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<td></td>
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<tr>
<td><strong>A. Cash</strong></td>
<td>2,531,448,269</td>
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<td><strong>B. Securities representing investments of customers' funds (at market)</strong></td>
<td>0</td>
<td>[7080]</td>
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<td><strong>C. Securities held for particular customers or option customers in lieu of cash (at market)</strong></td>
<td>2,597,502,361</td>
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<td><strong>Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
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<tr>
<td><strong>A. Cash</strong></td>
<td>14,198,520,498</td>
<td>[7100]</td>
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<td><strong>B. Securities representing investments of customers' funds (at market)</strong></td>
<td>0</td>
<td>[7110]</td>
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<td><strong>C. Securities held for particular customers or option customers in lieu of cash (at market)</strong></td>
<td>7,466,243,532</td>
<td>[7120]</td>
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<td><strong>Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>26,322,306</td>
<td>[7130]</td>
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<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>A. Value of open long option contracts</strong></td>
<td>578,018,113</td>
<td>[7132]</td>
</tr>
<tr>
<td><strong>B. Value of open short option contracts</strong></td>
<td>-556,752,905</td>
<td>[7133]</td>
</tr>
<tr>
<td><strong>Net equities with other FCMs</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>A. Net liquidating equity</strong></td>
<td>13,375,528</td>
<td>[7140]</td>
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<tr>
<td><strong>B. Securities representing investments of customers' funds (at market)</strong></td>
<td>0</td>
<td>[7160]</td>
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<td><strong>C. Securities held for particular customers or option customers in lieu of cash (at market)</strong></td>
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<td>[7170]</td>
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<tr>
<td><strong>Segregated funds on hand</strong></td>
<td>0</td>
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<tr>
<td><strong>Total amount in segregation (add lines 7 through 12)</strong></td>
<td>26,854,677,702</td>
<td>[7180]</td>
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<tr>
<td><strong>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
<td>388,516,210</td>
<td>[7190]</td>
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<tr>
<td><strong>Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000</td>
<td>[7194]</td>
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<tr>
<td><strong>Excess (deficiency) funds in segregation over (under) Management Target Amount</strong></td>
<td>153,516,210</td>
<td>[7198]</td>
</tr>
</tbody>
</table>

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*4*
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **Cash**: 1,998,443,712 [8500]
   - **Securities (at market)**: 8,499,871,995 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: 15,218,689,117 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 25,717,004,824 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: -35,106,830 [8560]
   - 1,137,223 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 25,718,142,047 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **Cash**: 3,610,245,243 [8600]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8610]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 105,123,567 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **Cash**: 13,853,699,562 [8630]
   - **Securities representing investments of cleared swaps customers' funds (at market)**: 0 [8640]
   - **Securities held for particular cleared swaps customers in lieu of cash (at market)**: 8,394,748,428 [8650]

9. **Net settlement from (to) derivatives clearing organizations**: 134,245,579 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 26,098,062,379 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 379,920,332 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 287,920,332 [8770]