# Statement of Segregation Requirements and Funds in Segregation

## For Customers Trading on U.S. Commodity Exchanges

### Focus Report

**Part II**

**Items on this page to be reported by:** Futures Commission Merchant

---

## Segregation Requirements

1. **Net ledger balance**
   - A. Cash: \( \$14,776,263,145 \) 7010
   - B. Securities (at market): \( \$8,444,892,544 \) 7020

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \( \$2,619,411,930 \) 7030

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \( \$2,117,003,125 \) 7032
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \( \$1,353,375,502 \) 7033

4. **Net equity (deficit) (total of Lines 1, 2, and 3)**
   - \( \$26,604,195,242 \) 7040

5. **Accounts liquidating to a deficit and accounts with debit balances**
   - Gross amount: \( \$811,610,195 \) 7045
   - Less: amount offset by customer owned securities: \( \$809,117,364 \) 7047
   - \( \$2,492,831 \) 7050

6. **Amount required to be segregated (add lines 4 and 5)**
   - \( \$26,606,688,073 \) 7060

## Funds in Segregated Accounts

7. **Deposited in segregated funds bank accounts**
   - A. Cash: \( \$2,061,964,839 \) 7070
   - B. Securities representing investments of customers' funds (at market): \( 0 \) 7080
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \( \$2,614,357,592 \) 7090

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \( \$16,450,689,452 \) 7100
   - B. Securities representing investments of customers' funds (at market): \( 0 \) 7110
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \( \$5,667,018,654 \) 7120

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \( \$754,285,790 \) 7130

10. **Exchange traded options**
    - A. Value of open long option contracts: \( \$2,117,003,125 \) 7132
    - B. Value of open short option contracts: \( \$1,353,375,502 \) 7133

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \( \$24,775,588 \) 7140
    - B. Securities representing investments of customers' funds (at market): \( 0 \) 7160
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \( 0 \) 7170

12. **Segregated funds on hand (describe: )**
    - \( \$163,516,299 \) 7150

13. **Total amount in segregation (add lines 7 through 12)**
    - \( \$26,991,664,257 \) 7180

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \( \$384,976,184 \) 7190

15. **Management Target Amount for Excess funds in segregation**
    - \( \$235,000,000 \) 7194

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - \( \$149,976,184 \) 7198

---

**Name of Firm:** MORGAN STANLEY & CO. LLC

**As of:** 03/31/2022

---

**Status:** Accepted
### CLEARED SWAPS CUSTOMER REQUIREMENTS

1. Net ledger balance
   - A. Cash
   - B. Securities (at market)

2. Net unrealized profit (loss) in open cleared swaps

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased
   - B. Market value of open cleared swaps option contracts granted (sold)

4. Net equity (deficit) (add lines 1, 2 and 3)

5. Accounts liquidating to a deficit and accounts with debit balances
   - gross amount
   - Less: amount offset by customer owned securities

6. Amount required to be segregated for cleared swaps customers (add Lines 4 and 5)

### FUNDS IN CLEARED SWAPS CUSTOMER SEGREGATED ACCOUNTS

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash
   - B. Securities representing investment of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash
   - B. Securities representing investment of cleared swaps customers' funds (at market)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

9. Net settlement from (to) derivatives clearing organizations

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts
    - B. Value of open cleared swaps short option contracts

11. Net equities with other FCMs
    - A. Net liquidating equity
    - B. Securities representing investment of cleared swaps customers' funds (at market)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)

12. Cleared swaps customer funds on hand (describe)

13. Total amount in cleared swaps customer segregation (add Lines 7 through 12)

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract Line 6 from Line 13)

15. Management target amount for excess funds in cleared swaps segregated accounts

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) management target excess

---

Name of Firm: **MORGAN STANLEY & CO. LLC**

As of: **03/31/2022**
### Statement of Segregation Requirements and Funds in Segregation

For Customers' Dealer Options Accounts

**Report Part II**

Items on this page to be reported by a: Futures Commission Merchant

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Amount required to be segregated in accordance with 17 CFR 32.6</td>
<td>$0</td>
</tr>
<tr>
<td>2.</td>
<td>Funds/property in segregated accounts</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market value)</td>
<td>$0</td>
</tr>
<tr>
<td></td>
<td>C. Total funds/property in segregated accounts</td>
<td>$0</td>
</tr>
<tr>
<td>3.</td>
<td>Excess (deficiency) funds in segregation (subtract Line 2C from Line 1)</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Name of Firm:** MORGAN STANLEY & CO. LLC

**As of:** 03/31/2022

**Status:** Accepted
FOREGN FUTURES AND FOREIGN OPTIONS SECURED AMOUNTS

Amount required to be set aside pursuant to law, rule or regulation of a foreign government
or a rule of a self-regulatory organization authorized thereunder ................................. $ 0 7305

1. Net ledger balance - Foreign futures and foreign option trading - All Customers
   A. Cash .......................... $ 4,486,704,861 7315
   B. Securities (at market) ......................... $ 2,330,511,554 7317

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade .................... $ 2,178,056,894 7325

3. Exchange traded options
   A. Market value of open option contracts purchased on a foreign board of trade ......................... $ 76,835,262 7335
   B. Market value of open contracts granted (sold) on a foreign board of trade .......................... $ (61,080,414) 7337

4. Net equity (deficit)(add lines 1. 2. and 3.) .......................... $ 9,011,028,157 7345

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount .......... $ 142,266,221 7351
   Less: amount offset by customer owned securities ...................... $ 139,384,364 7352 $ 2,881,857 7354

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) .......... $ 9,013,910,014 7355

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. .................. $ 9,013,910,014 7360
**FUNDS DEPOSITED IN SEPARATE 17 CFR. 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: $282,655,577
   - B. Other banks qualified under 17 CFR. 30.7
     - Name(s): $340,718,687
     - Name(s): $623,374,264

2. **Securities**
   - A. In safekeeping with banks located in the United States: $1,108,807,686
   - B. In safekeeping with other banks designated by 17 CFR. 30.7
     - Name(s):

3. **Equities with registered futures commission merchants**
   - A. Cash: $30,072,136
   - B. Securities: $798,554
   - C. Unrealized gain (loss) on open futures contracts: $0
   - D. Value of long option contracts: $0
   - E. Value of short option contracts: $(76,835,262)

4. **Amounts held by clearing organizations of foreign boards of trade**
   - Name(s):
     - A. Cash: $0
     - B. Securities: $0
     - C. Amount due to (from) clearing organizations - daily variation: $0
     - D. Value of long option contracts: $0
     - E. Value of short option contracts: $(76,835,262)

5. **Amounts held by members of foreign boards of trade**
   - Name(s):
     - A. Cash: $4,097,753,500
     - B. Securities: $1,138,301,911
     - C. Unrealized gain (loss) on open futures contracts: $2,177,258,340
     - D. Value of long option contracts: $76,835,262
     - E. Value of short option contracts: $(61,080,414)

6. **Amounts with other depositories designated by a foreign board of trade**
   - Name(s): $7,429,068,599

7. **Segregated funds on hand (describe: ) $0**

8. **Total funds in separate 17 CFR 30.7 accounts** $9,275,523,196

9. **Excess (deficiency) set aside funds for secured amount**
   - Line Item 7770 minus Line Item 7360: $261,613,182

10. **Management target amount for excess funds in separate 17 CFR 30.7 accounts** $140,000,000

11. **Excess (deficiency) funds in separate 17 CFR 30.7 accounts over (under) management target excess** $121,613,182

Name of Firm: MORGAN STANLEY & CO. LLC

As of: 03/31/2022