INITIAL
End Date: 3/31/2022
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/1/2022
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,490,176,610 [7315]
   B. Securities (at market) 2,330,520,166 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 2,158,748,613 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 76,835,262 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -61,080,414 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 8,995,200,237 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -139,384,364 [7352] 2,881,857 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 8,998,082,094 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 8,998,082,094 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 282,655,615 [7500]
   B. Other banks qualified under Regulation 30.7 340,726,535 [7520] 623,382,150 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 1,108,807,750 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 83,410,307 [7560] 1,192,218,057 [7570]

3. Equities with registered futures commission merchants
   A. Cash 30,072,856 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 798,389 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 30,871,245 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 4,101,587,203 [7700]
   B. Securities 1,138,302,109 [7710]
   C. Unrealized gain (loss) on open futures contracts 2,157,950,224 [7720]
   D. Value of long option contracts 76,835,262 [7730]
   E. Value of short option contracts -61,080,414 [7735] 7,413,594,384 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 9,260,065,836 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8) 261,983,742 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 121,983,742 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAAct)**

1. **Net ledger balance**
   - A. Cash: 14,779,020,327 [7010]
   - B. Securities (at market): 8,444,908,473 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,617,643,540 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 2,117,003,125 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -1,353,375,502 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 26,605,199,963 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 811,610,195 [7045]
   - Less: amount offset by customer securities: -809,117,364 [7047] 2,492,831 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 26,607,692,794 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: 2,061,894,118 [7070]
     - B. Securities representing investments of customers' funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 2,614,359,366 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 16,448,311,565 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,667,032,808 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -749,537,317 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 2,117,003,125 [7132]
    - B. Value of open short option contracts: -1,353,375,502 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 24,804,799 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 163,516,299 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,994,009,261 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 386,316,467 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**: 151,316,467 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 6,748,407,644 [8500]
   B. Securities (at market) 10,106,795,911 [8510]

2. Net unrealized profit (loss) in open cleared swaps 10,296,411,260 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 27,151,614,815 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 130,855,978 [8560]
   Less: amount offset by customer owned securities -125,785,392 [8570] 5,070,586 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 27,156,685,401 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,542,847,786 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 14,194,381 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 15,600,027,485 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,092,601,530 [8650]

9. Net settlement from (to) derivatives clearing organizations -466,928,955 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 27,782,742,227 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 626,056,826 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 534,056,826 [8770]