INITIAL

End Date: 1/31/2022
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/1/2022

Daily Segregation - Cover Page

Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents CH
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0 [7305]</td>
<td></td>
</tr>
</tbody>
</table>

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. Cash                                                                 | 5,464,638,965 [7315] |
   B. Securities (at market)                                                | 1,984,816,788 [7317] |

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** | 718,172,180 [7325] |

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade | 27,492,365 [7335] |
   b. Market value of open contracts granted (sold) on a foreign board of trade | -19,054,349 [7337] |

4. **Net equity (deficit) (add lines 1. 2. and 3.)** | 8,176,065,949 [7345] |

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   Less: amount offset by customer owned securities                          | -17,034,289 [7352] |

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)** | 8,177,790,151 [7355] |

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** | 8,177,790,151 [7360] |

**Funds Deposited in Separate Regulation 30.7 Accounts**

1. **Cash in banks**
   A. Banks located in the United States                                   | 381,616,260 [7500] |
   B. Other banks qualified under Regulation 30.7                         | 348,358,631 [7520] |

2. **Securities**
   A. In safekeeping with banks located in the United States             | 683,797,631 [7540] |
   B. In safekeeping with other banks qualified under Regulation 30.7    | 118,330,931 [7560] |

3. **Equities with registered futures commission merchants**
   A. Cash                                                               | 8,489,245 [7580] |
   B. Securities                                                         | 0 [7590]         |
   C. Unrealized gain (loss) on open futures contracts                   | -1,662,913 [7600] |
   D. Value of long option contracts                                     | 0 [7610]         |
   E. Value of short option contracts                                    | 0 [7615]         |

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash                                                               | 0 [7640]         |
   B. Securities                                                         | 0 [7650]         |
   C. Amount due to (from) clearing organization - daily variation        | 0 [7660]         |
   D. Value of long option contracts                                     | 0 [7670]         |
   E. Value of short option contracts                                    | 0 [7675]         |

5. **Amounts held by members of foreign boards of trade**
   A. Cash                                                               | 4,943,955,119 [7700] |
   B. Securities                                                         | 1,182,688,226 [7710] |
   C. Unrealized gain (loss) on open futures contracts                   | 719,835,093 [7720] |
   D. Value of long option contracts                                     | 27,492,365 [7730] |
   E. Value of short option contracts                                    | -19,054,349 [7735] |

6. **Amounts with other depositories designated by a foreign board of trade** | 0 [7760]         |

7. **Segregated funds on hand**                                         | 0 [7765]         |

8. **Total funds in separate section 30.7 accounts**                    | 8,393,846,239 [7770] |

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** | 216,056,088 [7830] |

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** | 140,000,000 [7780] |

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** | 76,056,088 [7785] |
<table>
<thead>
<tr>
<th><strong>SEGREGATION REQUIREMENTS</strong> (Section 4d(2) of the CEAct)</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Net ledger balance</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>19,234,240,654 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>6,897,814,975 [7020]</td>
</tr>
<tr>
<td><strong>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>-1,344,729,853 [7030]</td>
</tr>
<tr>
<td><strong>3. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>1,494,373,687 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-907,557,200 [7033]</td>
</tr>
<tr>
<td><strong>4. Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td>25,374,142,263 [7040]</td>
</tr>
<tr>
<td><strong>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>373,863,137 [7045]</td>
</tr>
<tr>
<td><strong>6. Amount required to be segregated (add lines 4 and 5)</strong></td>
<td>25,377,633,103 [7060]</td>
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<tr>
<td><strong>Funds in segregated accounts</strong></td>
<td></td>
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<tr>
<td><strong>7. Deposited in segregated funds bank accounts</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,801,124,109 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,580,403,138 [7090]</td>
</tr>
<tr>
<td><strong>8. Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>13,956,302,608 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>5,166,332,537 [7120]</td>
</tr>
<tr>
<td><strong>9. Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>522,307,284 [7130]</td>
</tr>
<tr>
<td><strong>10. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>1,494,373,687 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-907,557,200 [7133]</td>
</tr>
<tr>
<td><strong>11. Net equities with other FCMs</strong></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>4,668,769 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td><strong>12. Segregated funds on hand</strong></td>
<td>151,079,300 [7150]</td>
</tr>
<tr>
<td><strong>13. Total amount in segregation (add lines 7 through 12)</strong></td>
<td>25,769,034,232 [7180]</td>
</tr>
<tr>
<td><strong>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
<td>391,401,129 [7190]</td>
</tr>
<tr>
<td><strong>15. Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000 [7194]</td>
</tr>
<tr>
<td><strong>16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</strong></td>
<td>156,401,129 [7198]</td>
</tr>
</tbody>
</table>
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - Cash
   - Securities (at market)

2. **Net unrealized profit (loss) in open cleared swaps**

3. **Cleared swaps options**
   - Market value of open cleared swaps option contracts purchased
   - Market value of open cleared swaps option contracts granted (sold)

4. **Net Equity (deficit) (add lines 1, 2, and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - Cash
   - Securities representing investments of cleared swaps customers' funds (at market)
   - Securities held for particular cleared swaps customers in lieu of cash (at market)

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - Cash
   - Securities representing investments of cleared swaps customers' funds (at market)
   - Securities held for particular cleared swaps customers in lieu of cash (at market)

9. **Net settlement from (to) derivatives clearing organizations**

10. **Cleared swaps options**
    - Value of open cleared swaps long option contracts
    - Value of open cleared swaps short option contracts

11. **Net equities with other FCMs**
    - Net liquidating equity
    - Securities representing investments of cleared swaps customers' funds (at market)
    - Securities held for particular cleared swaps customers in lieu of cash (at market)

12. **Cleared swaps customer funds on hand**
    - Cash
    - Securities representing investments of cleared swaps customers' funds (at market)
    - Securities held for particular cleared swaps customers in lieu of cash (at market)

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**