INITIAL
End Date: 1/24/2022
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/25/2022
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0

d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0

d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0

d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents CH
End Date: 1/24/2022
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 5,078,415,120 [7315]
   B. Securities (at market) 1,888,479,500 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 379,430,622 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 28,550,260 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -18,861,698 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,356,013,804 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -167,982,808 [7352] 2,322,628 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,358,336,432 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,358,336,432 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 552,348,526 [7500]
   B. Other banks qualified under Regulation 30.7 215,173,473 [7520] 767,521,999 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 535,601,452 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 119,662,615 [7560] 655,264,067 [7570]

3. Equities with registered futures commission merchants
   A. Cash 7,183,038 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 1,548,962 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,732,000 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 4,523,038,599 [7700]
   B. Securities 1,233,215,433 [7710]
   C. Unrealized gain (loss) on open futures contracts 377,881,660 [7720]
   D. Value of long option contracts 28,550,260 [7730]
   E. Value of short option contracts -18,861,698 [7735] 6,143,824,254 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]
7. Segregated funds on hand 0 [7765]
8. Total funds in separate section 30.7 accounts 7,575,342,320 [7770]
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 217,005,888 [7780]
10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 77,005,888 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

**1. Net ledger balance**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>19,923,038,865</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>7,021,890,928</td>
</tr>
</tbody>
</table>

**2. Net unrealized profit (loss) in open futures contracts traded on a contract market**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>1,153,717,041</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-669,280,034</td>
</tr>
</tbody>
</table>

**3. Exchange traded options**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Net equity (deficit) (add lines 1, 2 and 3)</td>
<td>24,491,091,696</td>
</tr>
</tbody>
</table>

**4. Accounts liquidating to a deficit and accounts with debit balances - gross amount**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Less: amount offset by customer securities</td>
<td>414,268,701</td>
</tr>
</tbody>
</table>

**5. Amount required to be segregated (add lines 4 and 5)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>FUNDS IN SEGREGATED ACCOUNTS</td>
<td>24,504,670,548</td>
</tr>
</tbody>
</table>

**7. Deposited in segregated funds bank accounts**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>1,879,042,384</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>1,685,314,662</td>
</tr>
</tbody>
</table>

**8. Margins on deposit with derivatives clearing organizations of contract markets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Cash</td>
<td>14,008,418,063</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>5,182,299,884</td>
</tr>
</tbody>
</table>

**9. Net settlement from (to) derivatives clearing organizations of contract markets**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Exchange traded options</td>
<td>1,482,321,021</td>
</tr>
</tbody>
</table>

**10. Exchange traded options**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Value of open long option contracts</td>
<td>1,153,717,041</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-669,280,034</td>
</tr>
</tbody>
</table>

**11. Net equities with other FCMs**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>A. Net liquidating equity</td>
<td>4,730,618</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
</tbody>
</table>

**12. Segregated funds on hand**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>154,276,382</td>
</tr>
</tbody>
</table>

**13. Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000</td>
</tr>
</tbody>
</table>

**14. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Excess</td>
<td>141,169,473</td>
</tr>
</tbody>
</table>
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS 
AND 
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash
   11,357,202,725 [8500]
   B. Securities (at market)
   10,135,354,289 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   3,871,221,415 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased
   0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)
   0 [8540]

4. Accounts liquidating to a deficit and accounts with 
   debit balances - gross amount
   239,642,734 [8550]
   Less: amount offset by customer owned securities
   -226,825,239 [8560]
   12,817,495 [8570]

5. Net Equity (deficit) (add lines 1, 2, and 3)
   25,363,778,429 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   25,376,595,924 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash
   2,807,489,148 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   48,865,098 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer 
   segregated accounts
   A. Cash
   13,293,342,625 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)
   0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)
   10,086,489,191 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -331,061,691 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts
    0 [8670]
    B. Value of open cleared swaps short option contracts
    0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity
    0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash
    0
    B. Securities representing investments of cleared swaps customers' funds (at market)
    0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)
    0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    25,905,124,371 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from 
    line 13)
    528,528,447 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) 
    Management
    436,528,447 [8770]