INITIAL
End Date: 1/18/2022
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/19/2022
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder</td>
<td>0 [7305]</td>
</tr>
</tbody>
</table>

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash | 4,773,430,232 [7315] |
   B. Securities (at market) | 1,943,742,124 [7317] |

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade | 933,719,088 [7325] |

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade | 24,825,779 [7335] |
   b. Market value of open contracts granted (sold) on a foreign board of trade | -15,912,242 [7337] |

4. Net equity (deficit) (add lines 1. 2. and 3.) | 7,659,804,981 [7345] |

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities | 33,870,979 [7351] |

   6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) | 7,666,360,630 [7355] |

   7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. | 7,666,360,630 [7360] |

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States | 33,951,384 [7500] |
   B. Other banks qualified under Regulation 30.7 | 908,836,949 [7520] |

2. Securities
   A. In safekeeping with banks located in the United States | 556,921,440 [7540] |
   B. In safekeeping with other banks qualified under Regulation 30.7 | 118,764,717 [7560] |

3. Equities with registered futures commission merchants
   A. Cash | 6,586,338 [7580] |
   B. Securities | 0 [7590] |
   C. Unrealized gain (loss) on open futures contracts | 1,921,797 [7600] |
   D. Value of long option contracts | 0 [7610] |
   E. Value of short option contracts | 0 [7615] |

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash | 0 [7640] |
   B. Securities | 0 [7650] |
   C. Amount due to (from) clearing organization - daily variation | 0 [7660] |
   D. Value of long option contracts | 0 [7670] |
   E. Value of short option contracts | 0 [7675] |

5. Amounts held by members of foreign boards of trade
   A. Cash | 4,146,237,518 [7700] |
   B. Securities | 1,268,055,966 [7710] |
   C. Unrealized gain (loss) on open futures contracts | 931,797,290 [7720] |
   D. Value of long option contracts | 24,825,779 [7730] |
   E. Value of short option contracts | -15,912,242 [7735] |

6. Amounts with other depositories designated by a foreign board of trade | 0 [7760] |
7. Segregated funds on hand | 0 [7765] |
8. Total funds in separate section 30.7 accounts | 7,981,986,936 [7770] |
9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) | 315,626,306 [7780] |
10. Management Target Amount for Excess funds in separate section 30.7 accounts | 140,000,000 [7780] |
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target | 175,626,306 [7785] |
<table>
<thead>
<tr>
<th>Requirement</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>1. Net ledger balance</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>17,311,136,846</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>6,955,554,915</td>
</tr>
<tr>
<td><strong>2. Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>-1,110,873,637</td>
</tr>
<tr>
<td><strong>3. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>1,259,067,231</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-729,883,715</td>
</tr>
<tr>
<td><strong>4. Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td>23,685,001,640</td>
</tr>
<tr>
<td><strong>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>838,829,335</td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-837,260,766</td>
</tr>
<tr>
<td></td>
<td>1,568,569</td>
</tr>
<tr>
<td><strong>6. Amount required to be segregated (add lines 4 and 5)</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>23,686,570,209</td>
</tr>
<tr>
<td><strong>7. Deposited in segregated funds bank accounts</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,390,496,050</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>2,558,416,028</td>
</tr>
<tr>
<td><strong>8. Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>14,328,719,715</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,244,648,720</td>
</tr>
<tr>
<td><strong>9. Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>-135,312,926</td>
</tr>
<tr>
<td><strong>10. Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>1,259,067,231</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-729,883,715</td>
</tr>
<tr>
<td><strong>11. Net equities with other FCMs</strong></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>5,898,977</td>
</tr>
<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
</tr>
<tr>
<td><strong>12. Segregated funds on hand</strong></td>
<td>152,490,167</td>
</tr>
<tr>
<td><strong>13. Total amount in segregation (add lines 7 through 12)</strong></td>
<td>24,074,540,247</td>
</tr>
<tr>
<td><strong>14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
<td>387,970,038</td>
</tr>
<tr>
<td><strong>15. Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000</td>
</tr>
<tr>
<td><strong>16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess</strong></td>
<td>152,970,038</td>
</tr>
</tbody>
</table>
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS

AND

Funds in CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: \(11,958,471,947\)
   - B. Securities (at market): \(10,173,185,679\)

2. **Net unrealized profit (loss) in open cleared swaps**
   - \(4,656,177,474\)

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\)
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\)

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - \(26,787,835,100\)

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(432,469,786\)
   - Less: amount offset by customer owned securities: \(-430,761,453\)
   - Total: \(1,708,333\)

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \(26,789,543,433\)

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(2,973,205,114\)
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(19,603,114\)

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(13,271,604,282\)
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(10,153,582,565\)

9. **Net settlement from (to) derivatives clearing organizations**
   - \(635,612,937\)

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \(0\)
    - B. Value of open cleared swaps short option contracts: \(0\)

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\)

12. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\)

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \(27,053,608,012\)

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \(264,064,579\)

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \(92,000,000\)

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \(172,064,579\)