INITIAL
End Date: 1/5/2022
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/6/2022
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or
   b. Minimum percentage of customer segregated funds required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of customer segregated funds required between: % and%.

   235,000,000

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or
b. Minimum percentage of customer secured funds required: % ; or
c. Dollar amount range between: and; or
d. Percentage range of customer secured funds required between: % and%.

   140,000,000

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or
b. Minimum percentage of cleared swaps customer collateral required: % ; or
c. Dollar amount range between: and; or
d. Percentage range of cleared swaps customer collateral required between: % and%.

   92,000,000

Attach supporting documents CH
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 5,217,437,316 [7315]
   B. Securities (at market) 1,812,396,495 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 1,484,087,059 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 18,588,422 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -11,722,557 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 8,520,786,735 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 44,060,401 [7351]


6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 8,522,509,103 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 8,522,509,103 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 178,772,542 [7500]
   B. Other banks qualified under Regulation 30.7 900,731,819 [7520] 1,079,504,361 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 414,885,700 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 83,152,139 [7560] 498,037,839 [7570]

3. Equities with registered futures commission merchants
   A. Cash 5,949,287 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 3,671,723 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 9,621,010 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 4,354,499,451 [7700]
   B. Securities 1,314,358,656 [7710]
   C. Unrealized gain (loss) on open futures contracts 1,480,415,336 [7720]
   D. Value of long option contracts 18,588,422 [7730]
   E. Value of short option contracts -11,722,557 [7735] 7,156,139,308 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 8,743,302,518 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 220,793,415 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 80,793,415 [7785]
**Daily Segregation - Segregation Statement**

**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 15,740,747,402 [7010]
   - B. Securities (at market): 6,878,048,229 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 125,638,392 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 1,050,000,392 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -509,693,974 [7033]
   - C. Net equity (deficit) (add lines 1, 2 and 3): 23,284,740,441 [7040]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 536,714,809 [7045]
   - Less: amount offset by customer securities: -528,567,889 [7047] 8,146,920 [7050]

5. **Amount required to be segregated (add lines 4 and 5)**: 23,292,887,361 [7060]

6. **Deposited in segregated funds bank accounts**
   - A. Cash: 2,422,573,907 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,068,498,210 [7090]

7. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 14,855,007,708 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 3,656,163,863 [7120]

8. **Net settlement from (to) derivatives clearing organizations of contract markets**: -1,023,240,345 [7130]

9. **Exchange traded options**
   - A. Value of open long option contracts: 1,050,000,392 [7132]
   - B. Value of open short option contracts: -509,693,974 [7133]

10. **Net equities with other FCMs**
     - A. Net liquidating equity: 7,404,396 [7140]
     - B. Securities representing investments of customers' funds (at market): 0 [7160]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

11. **Segregated funds on hand**: 153,386,156 [7150]

12. **Total amount in segregation (add lines 7 through 12)**: 23,680,100,313 [7180]

13. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 387,212,952 [7190]

14. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

15. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 152,212,952 [7198]
<table>
<thead>
<tr>
<th>Cleared Swaps Customer Requirements</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>1. Net ledger balance</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td><strong>13,715,061,942</strong> [8500]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td><strong>10,004,966,481</strong> [8510]</td>
</tr>
<tr>
<td>2. Net unrealized profit (loss) in open cleared swaps</td>
<td><strong>2,977,440,274</strong> [8520]</td>
</tr>
<tr>
<td>3. Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0 [8530]</td>
</tr>
<tr>
<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
</tr>
<tr>
<td>4. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td><strong>26,697,468,697</strong> [8550]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td><strong>1,382,827</strong> [8580]</td>
</tr>
<tr>
<td>5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
<td><strong>26,698,851,524</strong> [8590]</td>
</tr>
</tbody>
</table>

Funds in Cleared Swaps Customer Segregated Accounts

<table>
<thead>
<tr>
<th>Funds in Cleared Swaps Customer Segregated Accounts</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>6. Deposited in cleared swaps customer segregated accounts at banks</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td><strong>3,057,354,918</strong> [8600]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8610]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>120,847,928</strong> [8620]</td>
</tr>
<tr>
<td>7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td><strong>13,271,103,904</strong> [8630]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8640]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td><strong>9,884,118,553</strong> [8650]</td>
</tr>
<tr>
<td>8. Net settlement from (to) derivatives clearing organizations</td>
<td><strong>569,584,088</strong> [8660]</td>
</tr>
<tr>
<td>9. Cleared swaps options</td>
<td></td>
</tr>
<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0 [8670]</td>
</tr>
<tr>
<td>B. Value of open cleared swaps short option contracts</td>
<td>0 [8680]</td>
</tr>
<tr>
<td>10. Net equities with other FCMs</td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>0 [8690]</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8700]</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8710]</td>
</tr>
<tr>
<td>11. Cleared swaps customer funds on hand</td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
</tr>
<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0</td>
</tr>
<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8715]</td>
</tr>
<tr>
<td>12. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
<td><strong>26,903,009,391</strong> [8720]</td>
</tr>
<tr>
<td>13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
<td><strong>204,157,867</strong> [8730]</td>
</tr>
<tr>
<td>14. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
<td><strong>92,000,000</strong> [8760]</td>
</tr>
<tr>
<td>15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
<td><strong>112,157,867</strong> [8770]</td>
</tr>
</tbody>
</table>