INITIAL
End Date: 12/28/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/29/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: 235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: 140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: 92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: 0 and 0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents CH
INITIAL
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Options Trading - All Customers
   A. Cash
   B. Securities (at market) 1,784,057,059 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 312,023,136 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 21,653,893 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -16,915,815 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 8,144,021,876 [7345]

5. Account liquidating to a debit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities -18,497,282 [7352] 1,290,535 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 8,145,312,411 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 8,145,312,411 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 88,999,552 [7500]
   B. Other banks qualified under Regulation 30.7 820,261,463 [7520] 909,261,015 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 475,883,748 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 78,341,312 [7560] 554,225,060 [7570]

3. Equities with registered futures commission merchants
   A. Cash 6,028,244 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 2,496,718 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 8,524,962 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 5,345,117,836 [7700]
   B. Securities 1,229,831,999 [7710]
   C. Unrealized gain (loss) on open futures contracts 309,526,418 [7720]
   D. Value of long option contracts 21,653,893 [7730]
   E. Value of short option contracts -16,915,815 [7735] 6,889,214,331 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 8,361,225,368 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 215,912,957 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 75,912,957 [7785]
<table>
<thead>
<tr>
<th>Section</th>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td>1.</td>
<td>Net ledger balance</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1.1</td>
<td>A. Cash</td>
<td>14,867,561,643</td>
<td>[7010]</td>
</tr>
<tr>
<td>1.2</td>
<td>B. Securities (at market)</td>
<td>6,928,199,184</td>
<td>[7020]</td>
</tr>
<tr>
<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
<td>1,893,177,172</td>
<td>[7030]</td>
</tr>
<tr>
<td>3.</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>3.1</td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>989,318,939</td>
<td>[7032]</td>
</tr>
<tr>
<td>3.2</td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-355,240,949</td>
<td>[7033]</td>
</tr>
<tr>
<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
<td></td>
<td></td>
</tr>
<tr>
<td>4.1</td>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>989,318,939</td>
<td>[7032]</td>
</tr>
<tr>
<td>4.2</td>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-355,240,949</td>
<td>[7033]</td>
</tr>
<tr>
<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
<td>156,352,811</td>
<td>[7045]</td>
</tr>
<tr>
<td>5.1</td>
<td>Less: amount offset by customer securities</td>
<td>-155,979,964</td>
<td>[7047]</td>
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<tr>
<td>5.2</td>
<td>372,847</td>
<td></td>
<td>[7050]</td>
</tr>
<tr>
<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
<td>24,323,388,836</td>
<td>[7060]</td>
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<tr>
<td>7.</td>
<td>Deposited in segregated funds bank accounts</td>
<td></td>
<td></td>
</tr>
<tr>
<td>7.1</td>
<td>A. Cash</td>
<td>2,690,936,056</td>
<td>[7070]</td>
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<tr>
<td>7.2</td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
<td>[7080]</td>
</tr>
<tr>
<td>7.3</td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>3,099,345,630</td>
<td>[7090]</td>
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<tr>
<td>8.</td>
<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
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<td></td>
</tr>
<tr>
<td>8.1</td>
<td>A. Cash</td>
<td>14,845,919,941</td>
<td>[7100]</td>
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<tr>
<td>8.2</td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
<td>[7110]</td>
</tr>
<tr>
<td>8.3</td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>3,676,404,973</td>
<td>[7120]</td>
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<tr>
<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
<td>-395,041,067</td>
<td>[7130]</td>
</tr>
<tr>
<td>10.</td>
<td>Exchange traded options</td>
<td></td>
<td></td>
</tr>
<tr>
<td>10.1</td>
<td>A. Value of open long option contracts</td>
<td>989,318,939</td>
<td>[7132]</td>
</tr>
<tr>
<td>10.2</td>
<td>B. Value of open short option contracts</td>
<td>-355,240,949</td>
<td>[7133]</td>
</tr>
<tr>
<td>11.</td>
<td>Net equities with other FCMs</td>
<td></td>
<td></td>
</tr>
<tr>
<td>11.1</td>
<td>A. Net liquidating equity</td>
<td>5,574,183</td>
<td>[7140]</td>
</tr>
<tr>
<td>11.2</td>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
<td>[7160]</td>
</tr>
<tr>
<td>11.3</td>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0</td>
<td>[7170]</td>
</tr>
<tr>
<td>12.</td>
<td>Segregated funds on hand</td>
<td>152,448,581</td>
<td>[7150]</td>
</tr>
<tr>
<td>13.</td>
<td>Total amount in segregation (add lines 7 through 12)</td>
<td>24,709,666,287</td>
<td>[7180]</td>
</tr>
<tr>
<td>14.</td>
<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
<td>386,277,451</td>
<td>[7190]</td>
</tr>
<tr>
<td>15.</td>
<td>Management Target Amount for Excess funds in segregation</td>
<td>235,000,000</td>
<td>[7194]</td>
</tr>
<tr>
<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>151,277,451</td>
<td>[7198]</td>
</tr>
</tbody>
</table>
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. Net ledger balance
   - **A. Cash**: $14,907,937,538 [8500]
   - **B. Securities (at market)**: $10,108,067,336 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   - **Total**: $1,071,247,875 [8520]

3. Cleared swaps options
   - **A. Market value of open cleared swaps option contracts purchased**: $0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**: $0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - **Total**: $26,087,252,749 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **Total**: $42,665,446 [8560]
   - **Less: amount offset by customer owned securities**: $41,401,594 [8570]
   - **Balance**: $1,263,852 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - **Total**: $26,088,516,601 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - **A. Cash**: $3,101,892,348 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $16,863,642 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - **A. Cash**: $13,220,027,435 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $10,091,203,694 [8650]

9. Net settlement from (to) derivatives clearing organizations
   - **Total**: $-75,824,387 [8660]

10. Cleared swaps options
    - **A. Value of open cleared swaps long option contracts**: $0 [8670]
    - **B. Value of open cleared swaps short option contracts**: $0 [8680]

11. Net equities with other FCMs
    - **A. Net liquidating equity**: $0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0 [8710]

12. Cleared swaps customer funds on hand
    - **A. Cash**: $0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**: $0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**: $0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - **Total**: $26,354,162,732 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - **Excess funds**: $265,646,131 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - **Target Amount**: $92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    - **Deficiency**: $173,646,131 [8770]