INITIAL
End Date: 9/17/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/20/2021
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents CH
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   
   A. Cash 4,967,036,603 [7315]
   B. Securities (at market) 1,960,208,918 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 590,809,009 [7325]

3. Exchange traded options
   
   a. Market value of open option contracts purchased on a foreign board of trade 82,004,876 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -43,050,950 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,557,008,456 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   
   Less: amount offset by customer owned securities 50,909,667 [7351]
   
   -49,225,532 [7352] 1,684,135 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,558,692,591 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,558,692,591 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   
   A. Banks located in the United States 328,032,729 [7500]
   B. Other banks qualified under Regulation 30.7 410,429,532 [7520] 738,462,261 [7530]

2. Securities
   
   A. In safekeeping with banks located in the United States 520,257,614 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 63,106,978 [7560] 583,364,592 [7570]

3. Equities with registered futures commission merchants
   
   A. Cash 13,234,513 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -73,759 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 13,160,754 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   
   C. Unrealized gain (loss) on open futures contracts 590,882,768 [7720]
   D. Value of long option contracts 82,004,876 [7730]
   E. Value of short option contracts -43,050,950 [7735] 6,494,823,147 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,829,810,754 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 271,118,163 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 131,118,163 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

<p>| | |</p>
<table>
<thead>
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<tbody>
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<td>Net ledger balance</td>
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<td>A. Cash</td>
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<td>B. Securities (at market)</td>
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<td>2.</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a contract market</td>
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<td>3.</td>
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<td>A. Add market value of open option contracts purchased on a contract market</td>
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<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
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<td>4.</td>
<td>Net equity (deficit) (add lines 1, 2 and 3)</td>
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<td>5.</td>
<td>Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
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<td>Less: amount offset by customer securities</td>
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<td>6.</td>
<td>Amount required to be segregated (add lines 4 and 5)</td>
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<td>Deposited in segregated funds bank accounts</td>
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<td>A. Cash</td>
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<td>B. Securities representing investments of customers' funds (at market)</td>
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<td>Margins on deposit with derivatives clearing organizations of contract markets</td>
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<td>A. Cash</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
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<td>9.</td>
<td>Net settlement from (to) derivatives clearing organizations of contract markets</td>
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<td>Exchange traded options</td>
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<td>A. Value of open long option contracts</td>
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<td>11.</td>
<td>Net equities with other FCMs</td>
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<tr>
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<td>A. Net liquidating equity</td>
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<td>B. Securities representing investments of customers' funds (at market)</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
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<td>12.</td>
<td>Segregated funds on hand</td>
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<td>Total amount in segregation (add lines 7 through 12)</td>
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<td>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</td>
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<td>Management Target Amount for Excess funds in segregation</td>
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<td>16.</td>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount (Excess)</td>
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## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**  
     - 15,951,120,700 [8500]
   - **B. Securities (at market)**  
     - 10,243,928,833 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**  
   - -443,632,457 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**  
     - 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**  
     - 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**  
   - 25,751,417,076 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer owned securities**  
     - -157,381,172 [8570]  
     - **1,474,553** [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**  
   - 25,752,891,629 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - **A. Cash**  
     - 4,347,618,735 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
     - 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
     - 12,531,474 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**  
     - 11,189,594,624 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
     - 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
     - 10,231,397,359 [8650]

9. **Net settlement from (to) derivatives clearing organizations**  
   - 260,832,433 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts**  
      - 0 [8670]
    - **B. Value of open cleared swaps short option contracts**  
      - 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**  
      - 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
      - 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
      - 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash**  
      - 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**  
      - 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**  
      - 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**  
    - 26,041,974,625 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**  
    - 289,082,996 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**  
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**  
    - 197,082,996 [8770]