INITIAL
End Date: 9/2/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 9/3/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: %  ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required: %  ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: %  ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents CH
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   
   A. Cash: 4,887,002,026 [7315]
   
   B. Securities (at market): 2,052,308,981 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 999,241,237 [7325]

3. **Exchange traded options**
   
   a. Market value of open option contracts purchased on a foreign board of trade: 45,157,782 [7335]
   
   b. Market value of open contracts granted (sold) on a foreign board of trade: -20,991,224 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,962,718,802 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   
   Less: amount offset by customer owned securities: -45,106,707 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,964,343,583 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,964,343,583 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   
   A. Banks located in the United States: 291,002,077 [7500]
   
   B. Other banks qualified under Regulation 30.7: 390,148,032 [7520]

2. **Securities**
   
   A. In safekeeping with banks located in the United States: 614,366,967 [7540]
   
   B. In safekeeping with other banks qualified under Regulation 30.7: 58,059,236 [7560]

3. **Equities with registered futures commission merchants**
   
   A. Cash: 14,218,180 [7580]
   
   B. Securities: 0 [7590]
   
   C. Unrealized gain (loss) on open futures contracts: 625,677 [7600]
   
   D. Value of long option contracts: 45,157,782 [7610]
   
   E. Value of short option contracts: 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   
   A. Cash: 0 [7640]
   
   B. Securities: 0 [7650]
   
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   
   D. Value of long option contracts: 0 [7670]
   
   E. Value of short option contracts: 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   
   A. Cash: 4,408,487,316 [7700]
   
   B. Securities: 1,379,882,779 [7710]
   
   C. Unrealized gain (loss) on open futures contracts: 998,615,561 [7720]
   
   D. Value of long option contracts: 45,157,782 [7730]
   
   E. Value of short option contracts: -20,991,224 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 8,179,572,383 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 215,228,800 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 75,228,800 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash
   15,105,218,186 [7010]
   B. Securities (at market)
   7,575,201,237 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   2,919,963,798 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market
   1,217,851,051 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market
   -867,648,350 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   25,950,585,922 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   64,954,780 [7045]
   Less: amount offset by customer securities
   -64,380,487 [7047] 574,293 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   25,951,160,215 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash
   3,631,111,016 [7070]
   B. Securities representing investments of customers' funds (at market)
   0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
   2,877,050,832 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash
   14,860,107,944 [7100]
   B. Securities representing investments of customers' funds (at market)
   0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
   4,545,690,525 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   -90,357,277 [7130]

10. Exchange traded options
    A. Value of open long option contracts
    1,217,851,051 [7132]
    B. Value of open short option contracts
    -867,648,350 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity
    10,615,586 [7140]
    B. Securities representing investments of customers' funds (at market)
    0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market)
    0 [7170]

12. Segregated funds on hand
    152,459,880 [7150]

13. Total amount in segregation (add lines 7 through 12)
    26,336,881,207 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    385,720,992 [7190]

15. Management Target Amount for Excess funds in segregation
    235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 150,720,992 [7198]
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: 16,494,738,189 [8500]
   - B. Securities (at market): 10,465,643,669 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - -1,307,106,955 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**
   - 25,653,274,903 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities
   - 1,084,084 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - 25,654,358,987 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,285,678,623 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 45,128,948 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 11,228,602,681 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,420,514,721 [8650]

9. **Net settlement from (to) derivatives clearing organizations**
   - -30,570,733 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - 25,949,354,240 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - 294,995,253 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - 202,995,253 [8770]