INITIAL
End Date: 7/29/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/30/2021
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 4,457,263,641 [7315]
   - B. Securities (at market): 2,156,607,050 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 1,230,798,637 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 45,191,247 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -28,836,418 [7337]

4. Net equity (deficit) (add 1.2. and 3.): 7,861,024,157 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 53,433,570 [7351]
   - Less: amount offset by customer owned securities: -52,430,220 [7352]
   - 1,003,350 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add 4. and 5.): 7,862,027,507 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,862,027,507 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - B. Other banks qualified under Regulation 30.7: 355,597,365 [7520] 602,893,085 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 719,983,044 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 40,947,615 [7560] 760,930,659 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 14,299,181 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 928,799 [7600]
   - D. Value of long option contracts: 45,191,247 [7610]
   - E. Value of short option contracts: 0 [7615] 15,227,980 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 4,088,615,555 [7700]
   - B. Securities: 1,395,676,390 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 1,229,869,837 [7720]
   - D. Value of long option contracts: 45,191,247 [7730]
   - E. Value of short option contracts: -28,836,418 [7735] 6,730,516,611 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 8,109,568,335 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 107,540,828 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: $13,463,750,721 [7010]
   - **B. Securities (at market)**: $7,771,686,384 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $4,176,129,805 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: $1,143,823,377 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -$467,978,521 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $26,087,411,766 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $227,473,921 [7045]
   - **Less: amount offset by customer securities**: -$226,915,865 [7047] **558,056** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $26,087,969,822 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: $3,872,295,305 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $2,547,862,744 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: $14,214,159,058 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $4,828,623,054 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -$71,645,905 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: $1,143,823,377 [7132]
    - **B. Value of open short option contracts**: -$467,978,521 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: $11,407,918 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**: $395,200,586 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $26,473,747,616 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $385,777,794 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: $150,777,794 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - **A. Cash** 16,206,920,915 [8500]
   - **B. Securities (at market)** 11,349,386,926 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** -1,159,622,805 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased** 0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)** 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)** 26,396,685,036 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities -61,335,078 [8570] 1,642,898 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 26,398,327,934 [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **A. Cash** 5,571,062,267 [8600]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8610]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 3,470,440 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash** 9,771,151,591 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 11,345,916,486 [8650]

9. **Net settlement from (to) derivatives clearing organizations** 24,869,303 [8660]

10. **Cleared swaps options**
    - **A. Value of open cleared swaps long option contracts** 0 [8670]
    - **B. Value of open cleared swaps short option contracts** 0 [8680]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity** 0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8710]

12. **Cleared swaps customer funds on hand**
    - **A. Cash** 0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)** 0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)** 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 26,716,470,087 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 318,142,153 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 226,142,153 [8770]