INITIAL
End Date: 7/20/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/21/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
   b. Minimum percentage of customer segregated funds required: % ; or 
   c. Dollar amount range between: and ; or 
   d. Percentage range of customer segregated funds required between: % and %.

   235,000,000
   0
   0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
b. Minimum percentage of customer secured funds required: % ; or 
c. Dollar amount range between: and ; or 
d. Percentage range of customer secured funds required between: % and %.

   140,000,000
   0
   0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 
b. Minimum percentage of cleared swaps customer collateral required: % ; or 
c. Dollar amount range between: and ; or 
d. Percentage range of cleared swaps customer collateral required between: % and %.

   92,000,000
   0
   0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash** 5,175,106,525 [7315]
   - **B. Securities (at market)** 2,197,955,879 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade** 583,587,485 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 28,354,984 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -19,181,874 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)** 7,965,822,999 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount** 58,322,665 [7352] 1,642,601 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity (Method (add lines 4 and 5))** 7,967,465,600 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.** 7,967,465,600 [7360]

---

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States 600,127,592 [7500] 856,480,392 [7530]
   - B. Other banks qualified under Regulation 30.7 256,352,800 [7520]

2. **Securities**
   - A. In safekeeping with banks located in the United States 702,492,977 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 65,093,105 [7560] 767,586,082 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 14,909,787 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -676,707 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 14,233,080 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 4,584,836,455 [7700]
   - B. Securities 1,430,369,797 [7710]
   - C. Unrealized gain (loss) on open futures contracts 584,264,191 [7720]
   - D. Value of long option contracts 28,354,984 [7730]

6. **Amounts with other depositories designated by a foreign board of trade** 0 [7760]

7. **Segregated funds on hand** 0 [7765]

8. **Total funds in separate section 30.7 accounts** 8,246,943,107 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)** 279,477,507 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts** 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target** 139,477,507 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - 14,893,330,529 [7010]
   - B. Securities (at market)
     - 7,907,777,014 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 2,623,519,245 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - 984,617,198 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - -468,340,836 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,940,903,150 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 432,977,780 [7045]
   - Less: amount offset by customer securities
     - -432,079,757 [7047] 898,023 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,941,801,173 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - 2,800,325,957 [7070]
   - B. Securities representing investments of customers’ funds (at market)
     - 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 2,737,809,453 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - 15,067,100,247 [7100]
   - B. Securities representing investments of customers’ funds (at market)
     - 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 4,756,432,546 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 30,576,739 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
      - 984,617,198 [7132]
    - B. Value of open short option contracts
      - -468,340,836 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
      - 8,718,418 [7140]
    - B. Securities representing investments of customers’ funds (at market)
      - 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
      - 0 [7170]

12. **Segregated funds on hand**
    - 413,535,015 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,330,774,737 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 388,973,564 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 153,973,564 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 16,964,696,554 [8500]
   B. Securities (at market) 11,435,793,725 [8510]

2. Net unrealized profit (loss) in open cleared swaps -1,928,100,648 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 26,472,389,631 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities
   2,769,136 [8570]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 26,475,158,767 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 2,553,384,354 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 217,582,658 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 12,862,982,783 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,218,211,067 [8650]

9. Net settlement from (to) derivatives clearing organizations 125,630,508 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,977,791,370 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 502,632,603 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 410,632,603 [8770]