INITIAL
End Date: 7/13/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/14/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 235,000,000
b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 140,000,000
b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash: 4,617,259,373 [7315]
   - B. Securities (at market): 2,213,838,301 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 1,008,047,018 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 27,268,116 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -19,054,920 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,847,357,888 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 32,313,176 [7351]
   - Less: amount offset by customer owned securities: -29,323,173 [7352] 2,990,003 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,850,347,891 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,850,347,891 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   - A. Banks located in the United States: 161,875,985 [7500]
   - B. Other banks qualified under Regulation 30.7: 647,215,810 [7520] 809,091,795 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 653,322,886 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 43,059,341 [7560] 696,382,227 [7570]

3. Equities with registered futures commission merchants
   - A. Cash: 15,010,167 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 416,527 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 15,426,694 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 4,011,867,794 [7700]
   - B. Securities: 1,517,456,074 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 1,007,630,491 [7720]
   - D. Value of long option contracts: 27,268,116 [7730]
   - E. Value of short option contracts: -19,054,920 [7735] 6,545,167,555 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]
7. Segregated funds on hand: 0 [7765]
8. Total funds in separate section 30.7 accounts: 8,066,068,271 [7770]
10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]
11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 75,720,380 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - B. Securities (at market): 7,916,794,569 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 2,728,642,785 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 1,072,123,602 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -458,670,616 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,545,050,773 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 383,302,294 [7045]
   - Less: amount offset by customer securities: -382,356,611 [7047] **945,683** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,545,996,456 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash: 2,808,473,210 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 2,615,842,402 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 15,090,211,291 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 4,810,252,232 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -505,468,366 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 1,072,123,602 [7132]
    - B. Value of open short option contracts: -458,670,616 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,601,393 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 490,699,935 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 25,932,065,083 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 386,068,627 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: **151,068,627** [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 15,433,413,843 [8500]
   B. Securities (at market) 11,650,755,546 [8510]

2. Net unrealized profit (loss) in open cleared swaps -302,570,768 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   Less: amount offset by customer owned securities
   154,559,154 [8550]
   -153,260,944 [8560]
   1,298,210

5. Net Equity (deficit) (add lines 1, 2, and 3)
   26,781,598,621 [8570]
   1,298,210
   26,782,896,831 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   26,782,896,831 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,757,116,718 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 283,071,797 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 11,329,890,922 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,367,683,749 [8650]

9. Net settlement from (to) derivatives clearing organizations 321,423,143 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    27,059,186,329 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    276,289,498 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    184,289,498 [8770]