Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
INITIAL
End Date: 7/12/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/13/2021

**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,520,993,028 [7315]
   B. Securities (at market) 2,217,127,280 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 943,361,464 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 27,682,880 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -19,053,935 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,690,110,717 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 66,374,233 [7351]
   Less: amount offset by customer owned securities -65,715,329 [7352] 658,904 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity (add lines 4 and 5) 7,690,769,621 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,690,769,621 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 240,878,784 [7500]
   B. Other banks qualified under Regulation 30.7 478,592,927 [7520] 719,471,711 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 654,942,242 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 43,125,172 [7560] 698,067,414 [7570]

3. Equities with registered futures commission merchants
   A. Cash 15,040,027 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 178,038 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 15,218,065 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 4,002,541,563 [7700]
   B. Securities 1,519,059,866 [7710]
   C. Unrealized gain (loss) on open futures contracts 943,183,426 [7720]
   D. Value of long option contracts 27,682,880 [7730]
   E. Value of short option contracts -19,053,935 [7735] 6,473,413,800 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,906,170,990 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 215,401,369 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 75,401,369 [7785]
<table>
<thead>
<tr>
<th><strong>Daily Segregation - Segregation Statement</strong></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)</strong></td>
<td></td>
</tr>
<tr>
<td>1. <strong>Net ledger balance</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>14,800,764,736 [7010]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>7,867,237,582 [7020]</td>
</tr>
<tr>
<td>2. <strong>Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>2,841,278,294 [7030]</td>
</tr>
<tr>
<td>3. <strong>Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>1,034,707,492 [7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-453,270,402 [7033]</td>
</tr>
<tr>
<td>4. <strong>Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td></td>
</tr>
<tr>
<td></td>
<td>26,090,717,702 [7040]</td>
</tr>
<tr>
<td>5. <strong>Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td></td>
</tr>
<tr>
<td>Less: amount offset by customer securities</td>
<td>-145,588,275 [7050]</td>
</tr>
<tr>
<td></td>
<td>6,242,924 [7060]</td>
</tr>
<tr>
<td>6. <strong>Amount required to be segregated (add lines 4 and 5)</strong></td>
<td></td>
</tr>
<tr>
<td><strong>FUNDS IN SEGREGATED ACCOUNTS</strong></td>
<td></td>
</tr>
<tr>
<td>7. <strong>Deposited in segregated funds bank accounts</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>2,823,836,771 [7070]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7080]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>2,561,844,845 [7090]</td>
</tr>
<tr>
<td>8. <strong>Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>15,077,153,879 [7100]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7110]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>4,816,399,992 [7120]</td>
</tr>
<tr>
<td>9. <strong>Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>116,197,620 [7130]</td>
</tr>
<tr>
<td>10. <strong>Exchange traded options</strong></td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>1,034,707,492 [7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-453,270,402 [7133]</td>
</tr>
<tr>
<td>11. <strong>Net equities with other FCMs</strong></td>
<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>12,245,777 [7140]</td>
</tr>
<tr>
<td>B. Securities representing investments of customers’ funds (at market)</td>
<td>0 [7160]</td>
</tr>
<tr>
<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>0 [7170]</td>
</tr>
<tr>
<td>12. <strong>Segregated funds on hand</strong></td>
<td>488,992,745 [7150]</td>
</tr>
<tr>
<td>13. <strong>Total amount in segregation (add lines 7 through 12)</strong></td>
<td>26,478,108,719 [7180]</td>
</tr>
<tr>
<td>14. <strong>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
<td>381,148,093 [7190]</td>
</tr>
<tr>
<td>15. <strong>Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000 [7194]</td>
</tr>
<tr>
<td>16. <strong>Excess (deficiency) funds in segregation over (under) Management Target Amount</strong></td>
<td>146,148,093 [7198]</td>
</tr>
</tbody>
</table>

*Excess*
**Daily Segregation - Swaps Statement**

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash 15,551,821,949 [8500]
   - B. Securities (at market) 11,578,530,177 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** -639,950,883 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)** 26,490,401,243 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities -32,878,455 [8560] 1,015,260 [8570]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 26,491,416,503 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash 3,570,801,583 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 18,443,299 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash 11,534,330,148 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,560,086,878 [8650]

9. **Net settlement from (to) derivatives clearing organizations** 100,847,878 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 26,784,509,786 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 293,093,283 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 201,093,283 [8770]