INITIAL
End Date: 7/6/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 7/7/2021
Morgan Stanley & Co. LLC

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Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash: 4,452,831,443 [7315]
   B. Securities (at market): 2,225,271,945 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 766,088,869 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: 23,910,757 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -17,653,910 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,450,449,104 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   Less: amount offset by customer owned securities
   2,155,619

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5): 7,452,604,723 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,452,604,723 [7360]

8. FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

   1. Cash in banks
      A. Banks located in the United States: 326,117,943 [7500]
      B. Other banks qualified under Regulation 30.7: 525,710,228 [7520] 851,828,171 [7530]

   2. Securities
      A. In safekeeping with banks located in the United States: 645,817,790 [7540]
      B. In safekeeping with other banks qualified under Regulation 30.7: 42,992,754 [7560] 688,810,544 [7570]

   3. Equities with registered futures commission merchants
      A. Cash: 14,979,724 [7580]
      B. Securities: 0 [7590]
      C. Unrealized gain (loss) on open futures contracts: 635,655 [7600]
      D. Value of long option contracts: 0 [7610]
      E. Value of short option contracts: 0 [7615] 15,615,379 [7620]

   4. Amounts held by clearing organizations of foreign boards of trade
      A. Cash: 0 [7640]
      B. Securities: 0 [7650]
      C. Amount due to (from) clearing organization - daily variation: 0 [7660]
      D. Value of long option contracts: 0 [7670]
      E. Value of short option contracts: 0 [7675] 0 [7680]

   5. Amounts held by members of foreign boards of trade
      A. Cash: 3,822,740,786 [7700]
      B. Securities: 1,536,461,401 [7710]
      C. Unrealized gain (loss) on open futures contracts: 765,453,214 [7720]
      D. Value of long option contracts: 23,910,757 [7730]
      E. Value of short option contracts: -17,653,910 [7735] 6,130,912,248 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 7,687,166,342 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 94,561,619 [7785]
**SEGREGATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 15,047,983,269 [7010]
   - B. Securities (at market): 8,101,776,466 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,120,464,816 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 953,424,212 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -411,468,497 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 25,812,180,266 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 560,303,022 [7045]
   - Less: amount offset by customer securities: -556,029,452 [7047] 4,273,570 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 25,816,453,836 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: 2,418,487,040 [7070]
     - B. Securities representing investments of customers' funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 2,366,895,170 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 15,006,564,681 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,246,539,747 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 129,274,301 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 953,424,212 [7132]
    - B. Value of open short option contracts: -411,468,497 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 3,080,464 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 488,341,549 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,201,138,667 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 384,684,831 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 149,684,831 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 15,263,274,773 [8500]
   B. Securities (at market) 11,256,126,907 [8510]
2. Net unrealized profit (loss) in open cleared swaps -1,098,771,110 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 25,420,630,570 [8550]
5. Less: amount offset by customer owned securities
   -122,944,588 [8560]
   11,406,932 [8570]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,432,037,502 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 3,348,076,839 [8600]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 34,235,986 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 11,880,619,910 [8630]
   B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,221,890,921 [8650]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers’ funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,933,803,146 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 501,765,644 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 409,765,644 [8770]