INITIAL
End Date: 5/31/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/1/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,750,947,966 [7315]
   B. Securities (at market) 2,141,730,501 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 989,939,403 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 37,172,357 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -31,351,380 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,888,438,847 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 35,820,947 [7351]
   Less: amount offset by customer owned securities -34,255,487 [7352] 1,565,460 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,890,004,307 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,890,004,307 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 650,549,005 [7500]
   B. Other banks qualified under Regulation 30.7 572,299,919 [7520] 1,222,848,924 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 550,369,004 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 45,161,805 [7560] 595,530,809 [7570]

3. Equities with registered futures commission merchants
   A. Cash 16,753,212 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 6,233,246 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,986,458 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,731,894,356 [7700]
   B. Securities 1,546,199,692 [7710]
   C. Unrealized gain (loss) on open futures contracts 983,706,157 [7720]
   D. Value of long option contracts 37,172,357 [7730]
   E. Value of short option contracts -31,351,380 [7735] 6,267,621,182 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 8,108,987,373 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 218,983,066 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 78,983,066 [7785]
### Daily Segregation - Segregation Statement

SEgregation REQUIREMENTS(Section 4d(2) of the CEAct)

1. Net ledger balance
   - A. Cash: $12,626,658,967 [7010]
   - B. Securities (at market): $8,152,987,210 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: $4,626,946,380 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: $867,179,766 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -$414,489,942 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - $25,859,282,381 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - $200,481,102 [7045]
   - Less: amount offset by customer securities
     - $199,914,842 [7047]
     - $566,260 [7050]
   - $25,859,848,641 [7060]

7. Deposited in segregated funds bank accounts
   - A. Cash: $3,375,989,763 [7070]
   - B. Securities representing investments of customers’ funds (at market): $0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $2,479,930,873 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: $14,475,473,204 [7100]
   - B. Securities representing investments of customers’ funds (at market): $0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): $5,673,056,337 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - $-220,875,297 [7130]

10. Exchange traded options
    - A. Value of open long option contracts: $867,179,766 [7132]
    - B. Value of open short option contracts: $-414,489,942 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: $10,415,480 [7140]
    - B. Securities representing investments of customers’ funds (at market): $0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): $0 [7170]

12. Segregated funds on hand
    - $0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - $26,246,680,184 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - $386,831,543 [7190]

15. Management Target Amount for Excess funds in segregation
    - $235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess : $151,831,543 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,954,544,542 [8500]
   B. Securities (at market) 11,038,957,163 [8510]

2. Net unrealized profit (loss) in open cleared swaps 468,079,404 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (debit) (add lines 1, 2, and 3) 25,461,581,109 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 52,653,507 [8560]
   Less: amount offset by customer owned securities -38,697,976 [8570] 13,955,531 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,475,536,640 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,333,814,090 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 33,022,782 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,528,997,284 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,005,934,381 [8650]

9. Net settlement from (to) derivatives clearing organizations -153,612,140 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,748,156,397 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 272,619,757 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 180,619,757 [8770]