INITIAL
End Date: 5/28/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 6/1/2021
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $235,000,000
b. Minimum percentage of customer segregated funds required: %
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: % and %.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: %
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: % and %.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: %
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
### Daily Segregation - Secured Amounts

#### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 4,756,554,406 [7315]
   - **B. Securities (at market)**
     - 2,142,558,393 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 1,070,763,373

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade
     - 37,905,954 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade
     - -30,989,617 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 7,976,792,509 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - -33,074,268 [7352]
   - 1,577,079 [7354]
   - **Net Liquidating Equity Method (add lines 4 and 5)**
     - 7,978,369,588 [7355]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity**
   - 7,978,369,588 [7360]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,978,369,588 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States
     - 650,497,777 [7500]
   - B. Other banks qualified under Regulation 30.7
     - 527,615,210 [7520]
   - **1,178,112,987 [7530]**

2. **Securities**
   - A. In safekeeping with banks located in the United States
     - 550,317,898 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7
     - 45,132,732 [7560]
   - **595,450,630 [7570]**

3. **Equities with registered futures commission merchants**
   - A. Cash
     - 16,735,032 [7580]
   - B. Securities
     - 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts
     - 5,100,398 [7600]
   - D. Value of long option contracts
     - 0 [7610]
   - E. Value of short option contracts
     - 0 [7615]
   - **21,835,430 [7620]**

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash
     - 0 [7640]
   - B. Securities
     - 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation
     - 0 [7660]
   - D. Value of long option contracts
     - 0 [7670]
   - E. Value of short option contracts
     - 0 [7675]
   - **0 [7680]**

5. **Amounts held by members of foreign boards of trade**
   - A. Cash
     - 3,822,078,641 [7700]
   - B. Securities
     - 1,547,107,764 [7710]
   - C. Unrealized gain (loss) on open futures contracts
     - 1,065,662,976 [7720]
   - D. Value of long option contracts
     - 37,905,954 [7730]
   - E. Value of short option contracts
     - -30,989,617 [7735]
   - **6,441,765,718 [7740]**

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7760]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 8,237,164,765 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 258,795,177 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 118,795,177 [7785]
### Daily Segregation - Segregation Statement

SEREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 12,626,922,484
   - B. Securities (at market): 8,150,793,635

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 4,633,497,059

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 845,291,930
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -408,397,788

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,848,107,320

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 198,872,068
   - Less: amount offset by customer securities: -198,376,652

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,848,602,736

Funds in segregated accounts

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,380,958,912
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 2,480,250,203

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 14,475,473,204
   - B. Securities representing investments of customers' funds (at market): 0
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 5,670,543,432

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -219,348,818

10. **Exchange traded options**
    - A. Value of open long option contracts: 845,291,930
    - B. Value of open short option contracts: -408,397,788

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 10,415,480
    - B. Securities representing investments of customers' funds (at market): 0
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0

12. **Segregated funds on hand**
    - 0

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,235,186,555

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 386,583,619

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 151,583,619
### Statement of Cleared Swaps Customer Segregation Requirements and Funds in Cleared Swaps Customer Accounts Under 4D(F) of the CEA

**Cleared Swaps Customer Requirements**

1. Net ledger balance
   - A. Cash: $14,022,044,621
   - B. Securities (at market): $11,037,337,621

2. Net unrealized profit (loss) in open cleared swaps: $487,558,435

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0
   - B. Market value of open cleared swaps option contracts granted (sold): 0

4. Net Equity (deficit) (add lines 1, 2, and 3)
   - 25,546,940,677

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
   - 1,517,338

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   - 25,548,458,015

**Funds in Cleared Swaps Customer Segregated Accounts**

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: $4,400,778,334
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 33,022,476

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: $10,528,997,284
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,004,315,145

9. Net settlement from (to) derivatives clearing organizations
   - -133,825,293

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0
    - B. Value of open cleared swaps short option contracts: 0

11. Net equities with other FCMs
    - A. Net liquidating equity: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    - 25,833,287,946

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    - 284,829,931

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    - 92,000,000

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management