INITIAL
End Date: 5/27/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/28/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of customer segregated funds required between: % and %.
      0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      140,000,000
   b. Minimum percentage of customer secured funds required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of customer secured funds required between: % and %.
      0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
      92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or
      0
   c. Dollar amount range between: and; or
      0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %.
      0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,743,563,895 [7315]
   - B. Securities (at market): 2,147,732,184 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 943,403,128 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 36,937,148 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -30,239,845 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,841,396,510 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 20,896,348 [7351]
   - Less: amount offset by customer owned securities: -19,899,469 [7352] 996,879 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,842,393,389 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,842,393,389 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - B. Other banks qualified under Regulation 30.7: 547,112,857 [7520] 1,112,811,995 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 555,291,369 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 45,155,897 [7560] 600,447,266 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 16,236,990 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 5,217,523 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 21,454,513 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,838,093,060 [7700]
   - B. Securities: 1,547,284,918 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 938,185,605 [7720]
   - D. Value of long option contracts: 36,937,148 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 8,064,974,660 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 222,581,271 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 82,581,271 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: \(12,902,757,250\) [7010]
   - B. Securities (at market): \(8,188,696,584\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: \(4,635,962,777\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \(818,114,047\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-402,956,515\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: \(26,142,574,143\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: \(280,116,899\) [7045]
   - Less: amount offset by customer securities: \(-278,975,965\) [7047] \(1,140,934\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: \(26,143,715,077\) [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: \(3,356,567,262\) [7070]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(2,508,101,674\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \(14,476,278,908\) [7100]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(5,680,594,910\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: \(82,198,844\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: \(818,114,047\) [7132]
    - B. Value of open short option contracts: \(-402,956,515\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(12,278,419\) [7140]
    - B. Securities representing investments of customers’ funds (at market): \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \(0\) [7170]

12. **Segregated funds on hand**: \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**: \(26,531,177,549\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: \(387,462,472\) [7190]

15. **Management Target Amount for Excess funds in segregation**: \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: \(152,462,472\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash                  14,227,127,202 [8500]
   B. Securities (at market) 11,006,087,475 [8510]
2. Net unrealized profit (loss) in open cleared swaps  611,678,648 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3)  25,844,893,325 [8550]
5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount 97,392,724 [8560]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  25,846,045,208 [8590]
Funds in Cleared Swaps Customer Segregated Accounts
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash                  4,367,300,835 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,778,187 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash                  10,409,921,159 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,996,309,288 [8650]
9. Net settlement from (to) derivatives clearing organizations 326,329,214 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash                  0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,109,638,683 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 263,593,475 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 171,593,475 [8770]