INITIAL
End Date: 5/25/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/26/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**INITIAL**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
     - 4,841,414,669 [7315]
   - **B. Securities (at market)**
     - 2,158,902,281 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   - 786,143,420 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**
     - 31,275,118 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**
     - -25,774,689 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - 7,791,960,799 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - 36,512,910 [7351]
   - **Less: amount offset by customer owned securities**
     - -35,912,588 [7352]
     - 600,322 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - 7,792,561,121 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - 7,792,561,121 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**
     - 583,523,715 [7500]
   - **B. Other banks qualified under Regulation 30.7**
     - 533,072,704 [7520]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**
     - 607,766,688 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**
     - 45,623,140 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash**
     - 16,398,206 [7580]
   - **B. Securities**
     - 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 3,222,589 [7600]
   - **D. Value of long option contracts**
     - 0 [7610]
   - **E. Value of short option contracts**
     - 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**
     - 0 [7640]
   - **B. Securities**
     - 0 [7850]
   - **C. Amount due to (from) clearing organization - daily variation**
     - 0 [7660]
   - **D. Value of long option contracts**
     - 0 [7670]
   - **E. Value of short option contracts**
     - 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**
     - 3,925,436,017 [7700]
   - **B. Securities**
     - 1,505,512,454 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**
     - 782,920,830 [7720]
   - **D. Value of long option contracts**
     - 31,275,118 [7730]
   - **E. Value of short option contracts**
     - -25,774,689 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**
   - 0 [7740]

7. **Segregated funds on hand**
   - 0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - 8,008,976,772 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 216,415,651 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - 76,415,651 [7785]
**Daily Segregation - Segregation Statement**

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash
     - 13,030,352,828 [7010]
   - B. Securities (at market)
     - 8,132,539,660 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 4,029,596,239 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market
     - 798,726,620 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market
     - -394,718,280 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,596,497,067 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 249,485,574 [7045]
   - Less: amount offset by customer securities
     - -248,911,405 [7047] 574,169 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,597,071,236 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash
     - 2,972,501,798 [7070]
   - B. Securities representing investments of customers' funds (at market)
     - 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 2,381,599,544 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash
     - 14,478,149,435 [7100]
   - B. Securities representing investments of customers' funds (at market)
     - 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market)
     - 5,750,940,116 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -11,453,866 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts
        - 798,726,620 [7132]
    - B. Value of open short option contracts
        - -394,718,280 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity
        - 9,858,425 [7140]
    - B. Securities representing investments of customers' funds (at market)
        - 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market)
        - 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 25,985,603,792 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 388,532,556 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - 153,532,556 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 13,807,935,642  [8500]
   B. Securities (at market) 11,146,419,999  [8510]
2. Net unrealized profit (loss) in open cleared swaps 534,142,082  [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0  [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0  [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 25,488,497,723  [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 101,924,392  [8560]
   Less: amount offset by customer owned securities -92,004,841  [8570] 9,919,551  [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,498,417,274  [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,227,371,843  [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0  [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 21,548,242  [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,639,893,037  [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0  [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,124,871,757  [8650]
9. Net settlement from (to) derivatives clearing organizations -254,423,061  [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0  [8670]
    B. Value of open cleared swaps short option contracts 0  [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0  [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0  [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0  [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0  [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,759,261,818  [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 260,844,544  [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000  [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 168,844,544  [8770]