INITIAL
End Date: 5/21/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/24/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**Initial**

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### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**
- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** 5,062,157,750 [7315]
   - **B. Securities (at market):** 2,155,524,218 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** 547,812,006 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade:** 30,543,527 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade:** -26,084,690 [7337]

4. **Net equity (deficit) (add lines 1., 2., and 3.):** 7,769,952,811 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities:** -41,440,396 [7352]
     - **1,047,738** [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5):** 7,771,000,549 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6:** 7,771,000,549 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States:** 657,932,364 [7500]
   - **B. Other banks qualified under Regulation 30.7:** 505,336,342 [7520]

2. **Securities**
   - **A. In safekeeping with banks located in the United States:** 606,190,733 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7:** 45,490,249 [7560]

3. **Equities with registered futures commission merchants**
   - **A. Cash:** 16,299,178 [7580]
   - **B. Securities:** 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts:** 1,995,801 [7600]
   - **D. Value of long option contracts:** 0 [7610]
   - **E. Value of short option contracts:** 0 [7615]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash:** 0 [7640]
   - **B. Securities:** 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation:** 0 [7660]
   - **D. Value of long option contracts:** 0 [7670]
   - **E. Value of short option contracts:** 0 [7675]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash:** 4,101,886,360 [7700]
   - **B. Securities:** 1,503,843,237 [7710]
   - **C. Unrealized gain (loss) on open futures contracts:** 545,816,205 [7720]
   - **D. Value of long option contracts:** 30,543,527 [7730]
   - **E. Value of short option contracts:** -26,084,690 [7735]

6. **Amounts with other depositories designated by a foreign board of trade**
   - **0 [7760]

7. **Segregated funds on hand**
   - **0 [7765]

8. **Total funds in separate section 30.7 accounts**
   - **7,989,249,306 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - **218,248,757 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - **140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - **78,248,757 [7785]"
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**Daily Segregation - Segregation Statement**

SEREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash \(14,031,707,401\) [7010]
   - B. Securities (at market) \(8,206,557,754\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market** \(2,889,209,170\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market \(803,151,426\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market \(-400,624,441\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)** \(25,530,001,310\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount** \(282,983,172\) [7045]
   - Less: amount offset by customer securities \(-282,700,335\) [7047] \(282,837\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)** \(25,530,284,147\) [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - A. Cash \(3,095,162,427\) [7070]
   - B. Securities representing investments of customers’ funds (at market) \(0\) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) \(2,341,151,131\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash \(14,502,781,610\) [7100]
   - B. Securities representing investments of customers’ funds (at market) \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market) \(5,865,406,623\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets** \(-300,370,038\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts \(803,151,426\) [7132]
    - B. Value of open short option contracts \(-400,624,441\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity \(10,453,392\) [7140]
    - B. Securities representing investments of customers’ funds (at market) \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market) \(0\) [7170]

12. **Segregated funds on hand** \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)** \(25,917,112,130\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)** \(386,827,983\) [7190]

15. **Management Target Amount for Excess funds in segregation** \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess \(151,827,983\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 13,461,332,930 [8500]
   B. Securities (at market) 11,171,863,996 [8510]
2. Net unrealized profit (loss) in open cleared swaps 1,010,983,255 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 25,644,180,181 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 20,476,019 [8560]
   Less: amount offset by customer owned securities -19,278,221 [8570] 1,197,798 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,645,377,979 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,408,154,519 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,927,066 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,343,756,664 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,164,936,930 [8650]
9. Net settlement from (to) derivatives clearing organizations -9,924,109 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,913,851,070 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 268,473,091 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 176,473,091 [8770]