INITIAL
End Date: 5/17/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/18/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $235,000,000
b. Minimum percentage of customer segregated funds required:%; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between:% and%; 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $140,000,000
b. Minimum percentage of customer secured funds required:%; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between:% and%; 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $; or $92,000,000
b. Minimum percentage of cleared swaps customer collateral required:%; or 0%
c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%; 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder at the end of the day: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,740,559,266 [7315]
   - **B. Securities (at market)**: 2,130,870,028 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 989,896,459 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 39,863,147 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -33,651,040 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,867,537,860 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: 68,219,363 [7351]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,867,890,822 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,867,890,822 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 573,869,120 [7500]
   - B. Other banks qualified under Regulation 30.7: 569,784,951 [7520] 1,143,654,071 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 556,991,629 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 44,562,058 [7560] 601,553,687 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 16,250,690 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 2,219,655 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 18,470,345 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,797,266,451 [7700]
   - B. Securities: 1,529,316,342 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 987,676,804 [7720]
   - D. Value of long option contracts: 39,863,147 [7730]
   - E. Value of short option contracts: -33,651,040 [7735] 6,320,471,704 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 8,084,149,807 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 216,258,985 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 76,258,985 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**: 13,872,788,135 [7010]
   - **B. Securities (at market)**: 8,293,330,884 [7020]
2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 3,243,340,790 [7030]
3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 870,232,981 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -423,074,190 [7033]
4. **Net equity (deficit) (add lines 1, 2 and 3)**: 25,856,618,600 [7040]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 356,609,125 [7045]
   - Less: amount offset by customer securities: -357,760,798 [7047] 848,327 [7050]
6. **Amount required to be segregated (add lines 4 and 5)**: 25,857,466,927 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 3,093,707,624 [7070]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 2,088,949,013 [7090]
8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 14,289,026,549 [7100]
   - **B. Securities representing investments of customers' funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 6,204,381,871 [7120]
9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 114,623,673 [7130]
10. **Exchange traded options**
    - **A. Value of open long option contracts**: 870,232,981 [7132]
    - **B. Value of open short option contracts**: -423,074,190 [7133]
11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 5,124,043 [7140]
    - **B. Securities representing investments of customers' funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]
12. **Segregated funds on hand**: 0 [7150]
13. **Total amount in segregation (add lines 7 through 12)**: 26,242,971,564 [7180]
14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 385,504,637 [7190]
15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]
16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: Excess 150,504,637 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash 13,137,735,823 [8500]
   - B. Securities (at market) 11,099,486,605 [8510]

2. **Net unrealized profit (loss) in open cleared swaps** 1,132,260,671 [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)** 25,369,483,299 [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities -38,046,453 [8570] 1,459,023 [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)** 25,370,942,322 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash 4,460,077,907 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 6,449,351 [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash 10,157,594,239 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,093,037,454 [8650]

9. **Net settlement from (to) derivatives clearing organizations** -49,472,406 [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts 0 [8670]
    - B. Value of open cleared swaps short option contracts 0 [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash 0
    - B. Securities representing investments of cleared swaps customers' funds (at market) 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)** 25,667,686,545 [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)** 296,744,223 [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts** 92,000,000 [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management** 204,744,223 [8770]