INITIAL
End Date: 5/11/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/12/2021
Morgan Stanley & Co. LLC

Ikram Shah

212-276-0963

Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of customer segregated funds required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of customer segregated funds required between: % and %.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of customer secured funds required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of customer secured funds required between: % and %.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or
   b. Minimum percentage of cleared swaps customer collateral required: % ; or
   c. Dollar amount range between: and; or
   d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,552,593,242 [7315]
   - **B. Securities (at market)**: 2,041,137,849 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 1,104,801,680 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 40,582,080 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -35,467,640 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,703,647,211 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities**: -101,370,095 [7352] 980,878 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,704,628,089 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,704,628,089 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States**: 623,384,292 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 590,323,741 [7520] 1,213,708,033 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 439,039,668 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 44,032,835 [7560] 483,072,503 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 16,345,668 [7580]
   - **B. Securities**: 75,650 [7600]
   - **C. Unrealized gain (loss) on open futures contracts**: 0 [7610]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 16,421,318 [7680]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,542,614,069 [7700]
   - **B. Securities**: 1,558,065,346 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 1,104,726,029 [7720]
   - **D. Value of long option contracts**: 40,582,080 [7730]
   - **E. Value of short option contracts**: -35,467,640 [7735] 6,210,519,884 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,923,721,738 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 219,093,649 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 79,093,649 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 13,113,186,605 [7010]
   - B. Securities (at market): 8,160,162,321 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 4,203,875,212 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 880,247,434 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -417,014,578 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,940,456,994 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 475,482,866 [7045]

   **Less: amount offset by customer securities**
   - -473,748,613 [7047]

   **1,734,253** [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,942,191,247 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - A. Cash: 3,458,959,940 [7070]
     - B. Securities representing investments of customers’ funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 2,046,592,922 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 14,313,445,909 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,113,569,399 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - -84,595,462 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 880,247,434 [7132]
    - B. Value of open short option contracts: -417,014,578 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 17,184,376 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,328,389,940 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 386,198,693 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: 151,198,693 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,771,599,802 [8500]
   B. Securities (at market) 11,131,986,410 [8510]

2. Net unrealized profit (loss) in open cleared swaps 1,094,064,481 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,997,650,693 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 74,898,456 [8560]
   Less: amount offset by customer owned securities -73,488,708 [8570] 1,409,748 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,999,060,441 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,638,903,643 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 4,426,596 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,227,423,169 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,127,559,814 [8650]

9. Net settlement from (to) derivatives clearing organizations 287,917,970 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,286,231,192 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 287,170,751 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 195,170,751 [8770]