INITIAL
End Date: 5/7/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/10/2021
Name of Company: Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 235,000,000 or
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 140,000,000 or
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: 92,000,000 or
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   A. Cash 4,675,278,954 [7315]
   B. Securities (at market) 2,050,975,999 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**
   1,284,590,053 [7325]

3. **Exchange traded options**
   a. Market value of open option contracts purchased on a foreign board of trade 38,059,001 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -31,900,415 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   8,017,003,539 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   Less: amount offset by customer owned securities -65,151,835 [7355]
   3,021,944 [7357]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   8,020,025,536 [7359]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   8,020,025,536 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   A. Banks located in the United States 658,442,255 [7500]
   B. Other banks qualified under Regulation 30.7 589,791,999 [7520] 1,248,234,254 [7530]

2. **Securities**
   A. In safekeeping with banks located in the United States 447,190,231 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 44,943,155 [7560] 492,133,386 [7570]

3. **Equities with registered futures commission merchants**
   A. Cash 19,142,089 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -2,514,657 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 16,627,432 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   A. Cash 3,626,077,321 [7700]
   B. Securities 1,558,842,613 [7710]
   C. Unrealized gain (loss) on open futures contracts 1,287,104,710 [7720]
   D. Value of long option contracts 38,059,001 [7730]

6. **Amounts with other depositories designated by a foreign board of trade**
   0 [7760]

7. **Segregated funds on hand**
   0 [7765]

8. **Total funds in separate section 30.7 accounts**
   8,235,178,302 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   215,152,766 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    75,152,766 [7785]
## Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA

1. **Net ledger balance**
   - **A. Cash**
     - \(13,098,898,922\) [7010]
   - **B. Securities (at market)**
     - \(8,251,357,275\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(5,533,126,893\) [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - \(882,344,537\) [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - \(-414,043,972\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(27,351,683,655\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \(379,253,469\) [7045]
   - Less: amount offset by customer securities
     - \(-375,835,018\) [7047] \(3,418,451\) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(27,355,102,106\) [7060]

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - \(4,660,869,664\) [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - \(0\) [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \(1,999,446,440\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - \(14,320,656,256\) [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - \(0\) [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \(6,251,910,835\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(29,089,564\) [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - \(882,344,537\) [7132]
    - **B. Value of open short option contracts**
      - \(-414,043,972\) [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - \(9,112,855\) [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - \(0\) [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(27,739,386,179\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(384,284,073\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - \(149,284,073\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,878,665,166 [8500]
   B. Securities (at market) 11,176,846,690 [8510]

2. Net unrealized profit (loss) in open cleared swaps 743,469,221 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,798,981,077 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 71,863,748 [8560]
   Less: amount offset by customer owned securities -70,314,825 [8570] 1,548,923 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,800,530,000 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,578,546,727 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 4,202,895 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,359,323,076 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,172,643,795 [8650]

9. Net settlement from (to) derivatives clearing organizations -23,837,598 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,090,878,895 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 290,348,895 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 198,348,895 [8770]