INITIAL
End Date: 5/6/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/7/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 235,000,000
   b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 140,000,000
   b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**: 4,671,381,618 [7315]
   - **B. Securities (at market)**: 1,999,230,351 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 1,090,526,199 [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade**: 33,004,785 [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade**: -26,976,107 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,767,166,846 [7345]

5. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,767,780,923 [7355]

6. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,767,780,923 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - **A. Banks located in the United States**: 684,973,651 [7500]
   - **B. Other banks qualified under Regulation 30.7**: 614,849,376 [7520] 1,299,823,027 [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States**: 397,363,286 [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7**: 44,767,540 [7560] 442,130,826 [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash**: 19,857,398 [7580]
   - **B. Securities**: 0 [7590]
   - **C. Unrealized gain (loss) on open futures contracts**: -2,529,116 [7600]
   - **D. Value of long option contracts**: 0 [7610]
   - **E. Value of short option contracts**: 0 [7615] 17,328,282 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash**: 0 [7640]
   - **B. Securities**: 0 [7650]
   - **C. Amount due to (from) clearing organization - daily variation**: 0 [7660]
   - **D. Value of long option contracts**: 0 [7670]
   - **E. Value of short option contracts**: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash**: 3,568,396,147 [7700]
   - **B. Securities**: 1,557,099,525 [7710]
   - **C. Unrealized gain (loss) on open futures contracts**: 1,093,055,316 [7720]
   - **D. Value of long option contracts**: 33,004,785 [7730]
   - **E. Value of short option contracts**: -26,976,107 [7735] 6,224,581,666 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,983,063,801 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 216,082,878 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 76,082,878 [7785]
End Date: 5/6/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/7/2021

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 13,549,701,235 [7010]
   B. Securities (at market) 8,150,173,347 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 4,995,142,246 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 875,048,615 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -412,159,351 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 27,157,906,092 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 276,486,777 [7045]
   Less: amount offset by customer securities -274,945,650 [7047] 1,541,127 [7050]

6. Amount required to be segregated (add lines 4 and 5) 27,159,447,219 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,300,028,562 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,934,921,882 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 14,315,790,120 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,215,251,465 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 300,410,848 [7130]

10. Exchange traded options
    A. Value of open long option contracts 875,048,615 [7132]
    B. Value of open short option contracts -412,159,351 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 15,820,392 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 27,545,112,533 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 385,665,314 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 150,665,314 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 13,875,618,958 [8500]
   B. Securities (at market) 11,166,427,413 [8510]

2. Net unrealized profit (loss) in open cleared swaps 625,891,184 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3) 25,667,937,555 [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 46,807,922 [8560]
   Less: amount offset by customer owned securities -45,019,293 [8570] 1,788,629 [8580]

5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,669,726,184 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,706,236,272 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 4,238,289 [8620]

7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,260,823,180 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,162,189,124 [8650]

8. Net settlement from (to) derivatives clearing organizations -175,513,987 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,957,972,878 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 288,246,694 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 196,246,694 [8770]