INITIAL
End Date: 5/5/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 5/6/2021
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $235,000,000
  b. Minimum percentage of customer segregated funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $140,000,000
  b. Minimum percentage of customer secured funds required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0%
  c. Dollar amount range between: 0 and 0
  d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: \(4,776,110,573\) [7315]
   - B. Securities (at market): \(2,012,560,699\) [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: \(1,049,206,111\) [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: \(30,663,960\) [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: \(-24,964,430\) [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: \(7,844,574,081\) [7355]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**: \(49,410,270\) [7351]
   - Less: amount offset by customer owned securities: \(-48,413,102\) [7352] \(997,168\) [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: \(7,844,574,081\) [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: \(7,844,574,081\) [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: \(766,551,481\) [7500]
   - B. Other banks qualified under Regulation 30.7: \(579,752,120\) [7520] \(1,346,303,601\) [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: \(401,169,958\) [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: \(445,800,586\) [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: \(19,931,464\) [7580]
   - B. Securities: \(0\) [7590]
   - C. Unrealized gain (loss) on open futures contracts: \(-1,604,660\) [7600]
   - D. Value of long option contracts: \(0\) [7610]
   - E. Value of short option contracts: \(0\) [7615] \(18,326,804\) [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: \(0\) [7640]
   - B. Securities: \(0\) [7650]
   - C. Amount due to (from) clearing organization - daily variation: \(0\) [7660]
   - D. Value of long option contracts: \(0\) [7670]
   - E. Value of short option contracts: \(0\) [7675] \(0\) [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: \(3,628,599,149\) [7700]
   - B. Securities: \(1,566,760,113\) [7710]
   - C. Unrealized gain (loss) on open futures contracts: \(1,050,810,771\) [7720]
   - D. Value of long option contracts: \(30,663,960\) [7730]
   - E. Value of short option contracts: \(-24,964,430\) [7735] \(6,251,869,563\) [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: \(0\) [7760]

7. **Segregated funds on hand**: \(0\) [7765]

8. **Total funds in separate section 30.7 accounts**: \(8,062,300,554\) [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: \(217,726,473\) [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: \(140,000,000\) [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: \(77,726,473\) [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA):

1. Net ledger balance
   - A. Cash: 13,781,884,731 [7010]
   - B. Securities (at market): 8,174,613,154 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market: 4,338,820,189 [7030]

3. Exchange traded options
   - A. Add market value of open option contracts purchased on a contract market: 856,765,336 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -380,080,374 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3): 26,772,203,036 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 202,017,302 [7045]

6. Amount required to be segregated (add lines 4 and 5): 26,772,592,921 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   - A. Cash: 4,355,931,803 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,830,194,705 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - A. Cash: 14,176,273,349 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,344,618,449 [7120]


10. Exchange traded options
    - A. Value of open long option contracts: 856,765,336 [7132]
    - B. Value of open short option contracts: -380,080,374 [7133]

11. Net equities with other FCMs
    - A. Net liquidating equity: 14,870,477 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. Segregated funds on hand: 0 [7150]

13. Total amount in segregation (add lines 7 through 12): 27,159,322,831 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13): 386,729,910 [7190]

15. Management Target Amount for Excess funds in segregation: 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - Excess: 151,729,910 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 13,865,544,830 [8500]
   B. Securities (at market) 11,161,236,082 [8510]
2. Net unrealized profit (loss) in open cleared swaps 745,177,775 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 62,995,496 [8550]
   Less: amount offset by customer owned securities -61,721,274 [8560]
   1,274,222 [8570]
5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,773,232,909 [8580]
6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 4,844,757,905 [8590]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8600]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 66,480,008 [8610]
7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 10,108,439,244 [8620]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8630]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,094,756,074 [8640]
8. Net settlement from (to) derivatives clearing organizations -34,938,099 [8650]
9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8660]
   B. Value of open cleared swaps short option contracts 0 [8670]
10. Net equities with other FCMs
    A. Net liquidating equity 0 [8680]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8690]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8700]
11. Cleared swaps customer funds on hand
    A. Cash 0 [8710]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8715]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8720]
12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,079,495,132 [8720]
13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 306,262,223 [8730]
14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 214,262,223 [8770]