INITIAL
End Date: 4/26/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/27/2021
Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash: \(4,564,640,780\) [7315]
   B. Securities (at market): \(2,235,080,575\) [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: \(847,996,994\) [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: \(27,323,058\) [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: \(-23,540,265\) [7337]
   c. Net equity (deficit) (add lines 1. 2. and 3.): \(7,651,501,142\) [7345]
5. Account liquidating to a deficit and account with a debit balances - gross amount: \(28,070,209\) [7351]
   Less: amount offset by customer owned securities: \(-27,059,875\) [7352]
   Net equity (deficit) (add lines 4 and 5): \(7,652,511,476\) [7355]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): \(7,652,511,476\) [7360]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. \(7,652,511,476\) [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States: \(501,568,069\) [7520] \(1,064,692,630\) [7530]
   B. Other banks qualified under Regulation 30.7: \(563,124,561\) [7500]

2. Securities
   A. In safekeeping with banks located in the United States: \(23,221,189\) [7560] \(623,586,939\) [7570]
   B. In safekeeping with other banks qualified under Regulation 30.7: \(600,365,750\) [7540]

3. Equities with registered futures commission merchants
   A. Cash: \(20,115,319\) [7580]
   B. Securities: \(0\) [7590]
   C. Unrealized gain (loss) on open futures contracts: \(-1,670,181\) [7600]
   D. Value of long option contracts: \(0\) [7610]
   E. Value of short option contracts: \(0\) [7615] \(18,445,138\) [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: \(0\) [7640]
   B. Securities: \(0\) [7650]
   C. Amount due to (from) clearing organization - daily variation: \(0\) [7660]
   D. Value of long option contracts: \(0\) [7670]
   E. Value of short option contracts: \(0\) [7675] \(0\) [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: \(3,697,032,594\) [7700]
   B. Securities: \(1,611,493,636\) [7710]
   C. Unrealized gain (loss) on open futures contracts: \(849,667,175\) [7720]
   D. Value of long option contracts: \(27,323,058\) [7730]
   E. Value of short option contracts: \(-23,540,265\) [7735] \(6,161,976,198\) [7740]

6. Amounts with other depositories designated by a foreign board of trade: \(0\) [7760]

7. Segregated funds on hand: \(0\) [7765]

8. Total funds in separate section 30.7 accounts: \(7,868,700,905\) [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): \(216,189,429\) [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: \(140,000,000\) [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: \(76,189,429\) [7785]
SEgregation Requirements (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 13,652,987,050 [7010]
   B. Securities (at market) 7,879,778,977 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 3,971,283,441 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 797,992,153 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -346,687,645 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,955,353,976 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 222,943,831 [7045]
   Less: amount offset by customer securities -220,126,064 [7047] 2,817,767 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,958,171,743 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,014,596,835 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,864,111,393 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,952,621,778 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,015,667,584 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 32,296,337 [7130]

10. Exchange traded options
    A. Value of open long option contracts 797,992,153 [7132]
    B. Value of open short option contracts -346,687,645 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 13,201,969 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,343,800,404 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 385,628,661 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 150,628,661 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 14,135,236,783 [8500]
   B. Securities (at market) 10,934,759,144 [8510]

2. Net unrealized profit (loss) in open cleared swaps 511,061,888 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,581,057,815 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount 7,619,081 [8560]
   Less: amount offset by customer owned securities -6,576,651 [8570] 1,042,430 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,582,100,245 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,051,254,417 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 4,277,082 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,836,314,691 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,930,482,062 [8650]

9. Net settlement from (to) derivatives clearing organizations 69,280,126 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,891,608,378 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 309,508,133 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 217,508,133 [8770]