INITIAL
End Date: 4/22/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/23/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

Contact Email Address: ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
   c. Dollar amount range between: and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder
0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,720,433,639 [7315]
   B. Securities (at market) 2,180,428,349 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   765,410,705 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
      22,791,576 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
      -19,296,128 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,669,768,141 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   42,663,640 [7352] 937,420 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)
   7,670,705,561 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line
   6.
   7,670,705,561 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States
      817,710,557 [7500]
   B. Other banks qualified under Regulation 30.7
      467,009,944 [7520] 1,284,720,501 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
      544,444,819 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
      23,246,194 [7560] 567,691,013 [7570]

3. Equities with registered futures commission merchants
   A. Cash 21,623,478 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts
      -3,763,599 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts
      0 [7615] 17,859,879 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts
      0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,630,858,412 [7700]
   B. Securities
      1,612,737,336 [7710]
   C. Unrealized gain (loss) on open futures contracts
      769,174,303 [7720]
   D. Value of long option contracts
      22,791,576 [7730]
   E. Value of short option contracts
      -19,296,128 [7735] 6,016,265,499 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   7,886,536,892 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8)
   215,831,331 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    75,831,331 [7785]
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### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)**

1. **Net ledger balance**
   - **A. Cash**
     - \[13,619,441,199\] [7010]
   - **B. Securities (at market)**
     - \[7,976,320,731\] [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \[2,899,767,297\] [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - \[780,860,519\] [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - \[-355,548,135\] [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \[24,920,841,611\] [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \[298,793,132\] [7045]
   - Less: amount offset by customer securities
     - \[-294,017,876\] [7047]
     - \[4,775,256\] [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \[24,925,616,867\] [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - **A. Cash**
       - \[3,358,468,116\] [7070]
     - **B. Securities representing investments of customers' funds (at market)**
       - \[0\] [7080]
     - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
       - \[1,971,623,375\] [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - \[13,953,842,018\] [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - \[0\] [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - \[6,004,697,356\] [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \[-412,677,593\] [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - \[780,860,519\] [7132]
    - **B. Value of open short option contracts**
      - \[-355,548,135\] [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - \[10,415,628\] [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - \[0\] [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - \[0\] [7170]

12. **Segregated funds on hand**
    - \[0\] [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \[25,311,681,284\] [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \[386,064,417\] [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \[235,000,000\] [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**
      - \[151,064,417\] [7198]
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash $14,277,187,580
   - B. Securities (at market) $10,880,367,166

2. Net unrealized profit (loss) in open cleared swaps $161,646,427

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased $0
   - B. Market value of open cleared swaps option contracts granted (sold) $0

4. Net Equity (deficit) (add lines 1, 2, and 3) $25,319,201,173

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount $13,648,901

   Less: amount offset by customer owned securities $1,397,687

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) $25,320,598,860

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash $4,826,204,371
   - B. Securities representing investments of cleared swaps customers' funds (at market) $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) $4,306,975

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash $9,975,068,244
   - B. Securities representing investments of cleared swaps customers' funds (at market) $0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market) $10,876,060,191

9. Net settlement from (to) derivatives clearing organizations $-37,374,440

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts $0
    - B. Value of open cleared swaps short option contracts $0

11. Net equities with other FCMs
    - A. Net liquidating equity $0
    - B. Securities representing investments of cleared swaps customers' funds (at market) $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0

12. Cleared swaps customer funds on hand
    - A. Cash $0
    - B. Securities representing investments of cleared swaps customers' funds (at market) $0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market) $0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) $25,644,265,341

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) $323,666,481

15. Management Target Amount for Excess funds in cleared swaps segregated accounts $92,000,000

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management $231,666,481