INITIAL
End Date: 4/16/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 4/19/2021
Name of Company

Contact Name

Contact Phone Number

Contact Email Address

FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
  c. Dollar amount range between:and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: \[0\] [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash: \[4,703,686,109\] [7315]
   B. Securities (at market): \[2,232,097,988\] [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: \[876,227,344\] [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: \[20,828,054\] [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -\[17,167,944\] [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   - \[7,815,671,551\] [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - \[36,422,704\] [7351]
   Less: amount offset by customer owned securities
   - \[35,989,061\] [7353]
      \[433,643\] [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity (Method (add lines 4 and 5))
   - \[7,816,105,194\] [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   - \[7,816,105,194\] [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States: \[671,310,846\] [7500]
   B. Other banks qualified under Regulation 30.7: \[802,169,709\] [7520] \[1,473,480,555\] [7530]

2. Securities
   A. In safekeeping with banks located in the United States: \[531,023,886\] [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: \[23,922,493\] [7560] \[554,946,379\] [7570]

3. Equities with registered futures commission merchants
   A. Cash: \[21,338,218\] [7580]
   B. Securities: \[0\] [7590]
   C. Unrealized gain (loss) on open futures contracts: -\[2,519,238\] [7600]
   D. Value of long option contracts: \[0\] [7610]
   E. Value of short option contracts: \[0\] [7615] \[18,818,980\] [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: \[0\] [7640]
   B. Securities: \[0\] [7650]
   C. Amount due to (from) clearing organization - daily variation: \[0\] [7660]
   D. Value of long option contracts: \[0\] [7670]
   E. Value of short option contracts: \[0\] [7675] \[0\] [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: \[3,426,311,418\] [7700]
   B. Securities: \[1,677,151,609\] [7710]
   C. Unrealized gain (loss) on open futures contracts: \[878,746,582\] [7720]
   D. Value of long option contracts: \[20,828,054\] [7730]

6. Amounts with other depositories designated by a foreign board of trade: \[0\] [7760]

7. Segregated funds on hand: \[0\] [7765]

8. Total funds in separate section 30.7 accounts: \[8,033,115,633\] [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)
   - \[217,010,439\] [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: \[140,000,000\] [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: \[77,010,439\] [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 14,039,336,231 [7010]
   - B. Securities (at market): 7,999,415,832 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 3,140,343,105 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 751,530,056 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -334,721,875 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 25,595,903,349 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 344,089,873 [7045]
   - Less: amount offset by customer securities: -341,897,666 [7047]  2,192,207 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 25,598,095,556 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 3,764,968,091 [7070]
   - B. Securities representing investments of customers’ funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,665,431,151 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,735,326,911 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,333,984,681 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: 57,846,151 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 751,530,056 [7132]
    - B. Value of open short option contracts: -334,721,875 [7133]

11. **Net equities with other FCMs**
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,984,671,743 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 386,576,187 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 151,576,187 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 14,237,578,190 \[8500\]
   - B. Securities (at market): 10,795,158,123 \[8510\]

2. **Net unrealized profit (loss) in open cleared swaps**: 288,377,439 \[8520\]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 \[8530\]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 \[8540\]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 25,321,113,752 \[8550\]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: 1,044,502 \[8570\]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 25,322,158,254 \[8590\]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,592,580,579 \[8600\]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 \[8610\]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 4,281,919 \[8620\]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 9,980,580,500 \[8630\]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 \[8640\]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,790,876,204 \[8650\]

9. **Net settlement from (to) derivatives clearing organizations**: 270,726,580 \[8660\]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 \[8670\]
    - B. Value of open cleared swaps short option contracts: 0 \[8680\]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 \[8690\]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 \[8700\]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 \[8710\]

12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 \[8715\]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 25,639,045,782 \[8720\]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 316,887,528 \[8730\]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 \[8760\]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 224,887,528 \[8770\]