FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $; or
  b. Minimum percentage of customer segregated funds required: %; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer segregated funds required between: % and %.

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: $; or
  b. Minimum percentage of customer secured funds required: %; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer secured funds required between: % and %.

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: $; or
  b. Minimum percentage of cleared swaps customer collateral required: %; or
  c. Dollar amount range between: and; or
  d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,631,348,074 [7315]
   B. Securities (at market) 2,288,533,811 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 224,449,890 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 18,864,465 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -16,725,122 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,146,471,118 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 57,170,563 [7351]
   Less: amount offset by customer owned securities -56,055,048 [7352] 1,115,515 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,147,586,633 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,147,586,633 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   A. Banks located in the United States 585,242,814 [7500]
   B. Other banks qualified under Regulation 30.7 638,062,236 [7520] 1,223,305,050 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 534,007,182 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 22,874,675 [7560] 556,881,857 [7570]

3. Equities with registered futures commission merchants
   A. Cash 22,650,190 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -2,933,742 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 19,716,448 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,590,177,706 [7700]
   B. Securities 1,731,651,954 [7710]
   C. Unrealized gain (loss) on open futures contracts 227,383,632 [7720]
   D. Value of long option contracts 18,864,465 [7730]
   E. Value of short option contracts -16,725,122 [7735] 5,551,352,635 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,351,255,990 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 203,669,357 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 63,669,357 [7785]
INITIAL
End Date: 3/25/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/26/2021

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 17,785,377,150 [7010]
   B. Securities (at market) 8,044,306,990 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market -847,148,958 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 667,451,323 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -378,623,907 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,271,362,598 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 513,984,070 [7045]
   Less: amount offset by customer securities -506,469,053 [7047]
   7,515,017 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,278,877,615 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,878,647,077 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 983,339,849 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,290,677,890 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,060,967,141 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 159,078,010 [7130]

10. Exchange traded options
    A. Value of open long option contracts 667,451,323 [7132]
    B. Value of open short option contracts -378,623,907 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 7,785,013 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 25,669,322,396 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 390,444,781 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 155,444,781 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 14,491,680,541 [8500]
   B. Securities (at market) 10,840,592,324 [8510]

2. Net unrealized profit (loss) in open cleared swaps 28,504,290 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,360,777,155 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 84,817,506 [8560]
   Less: amount offset by customer owned securities -77,615,164 [8570]
   7,202,342 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,367,979,497 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,486,859,556 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 5,046,973 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,359,887,891 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,835,545,351 [8650]

9. Net settlement from (to) derivatives clearing organizations 88,322,605 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,775,662,376 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 407,682,879 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 315,682,879 [8770]