INITIAL
End Date: 3/18/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/19/2021
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0 and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: 140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0 and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0 and 0%
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**
   - **B. Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade 20,664,384 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -17,445,450 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**

5. **Account liquidating to a deficit and account with a debit balances - gross amount**

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,135,300,981 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States 394,491,097 [7500]
   - B. Other banks qualified under Regulation 30.7 754,229,710 [7520] 1,148,720,807 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States 575,420,363 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 22,842,001 [7560] 598,262,364 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash 23,415,120 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts -3,541,254 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 19,873,866 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash 3,508,371,494 [7700]
   - B. Securities 1,678,654,878 [7710]
   - C. Unrealized gain (loss) on open futures contracts 393,957,421 [7720]
   - D. Value of long option contracts 20,864,384 [7730]
   - E. Value of short option contracts -17,445,450 [7735] 5,584,202,727 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**

7. **Segregated funds on hand**

8. **Total funds in separate section 30.7 accounts**

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: \(16,248,106,795\) [7010]
   - B. Securities (at market): \(8,197,727,910\) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \(-960,355,859\) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \(679,009,298\) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-407,775,306\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \(23,756,712,838\) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer securities: \(-1,134,581,106\) [7047] \(1,137,031,505\) [7045]
   - \(2,450,399\) \[7050\]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \(23,759,163,237\) [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - **Deposited in segregated funds bank accounts**
     - A. Cash: \(2,994,426,770\) [7070]
     - B. Securities representing investments of customers’ funds (at market): \(0\) [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): \(1,487,680,129\) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \(13,508,836,587\) [7100]
   - B. Securities representing investments of customers’ funds (at market): \(0\) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \(6,710,047,781\) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \(-836,183,323\) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: \(679,009,298\) [7132]
    - B. Value of open short option contracts: \(-407,775,306\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(10,698,838\) [7140]
    - B. Securities representing investments of customers’ funds (at market): \(0\) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \(0\) [7170]

12. **Segregated funds on hand**
    - \(0\) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \(24,146,740,774\) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \(387,577,537\) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \(235,000,000\) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - **Excess**: \(152,577,537\) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 14,477,308,710 [8500]
   B. Securities (at market) 10,892,673,782 [8510]
2. Net unrealized profit (loss) in open cleared swaps 389,511,186 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Accounts liquidating to a deficit and accounts with debit balances - gross amount 25,759,493,678 [8550]
   Less: amount offset by customer owned securities -167,813,481 [8570] 8,046,796 [8580]
5. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,767,540,474 [8590]
6. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,515,201,030 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,068,029 [8620]
7. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,578,006,100 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,884,605,753 [8650]
8. Net settlement from (to) derivatives clearing organizations 276,300,374 [8660]
9. Cleared swaps options
   A. Value of open cleared swaps long option contracts 0 [8670]
   B. Value of open cleared swaps short option contracts 0 [8680]
10. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
11. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 0 [8715]
12. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,262,181,286 [8720]
13. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 494,640,812 [8730]
14. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
15. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 402,640,812 [8770]