INITIAL
End Date: 3/15/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/16/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
<table>
<thead>
<tr>
<th>Section</th>
<th>Amount</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>4,493,131,864</td>
<td>[7315]</td>
</tr>
<tr>
<td>B. Securities (at market)</td>
<td>2,295,482,293</td>
<td>[7317]</td>
</tr>
<tr>
<td><strong>Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</strong></td>
<td>816,786,317</td>
<td>[7325]</td>
</tr>
<tr>
<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>21,932,070</td>
<td>[7335]</td>
</tr>
<tr>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-18,950,387</td>
<td>[7337]</td>
</tr>
<tr>
<td><strong>Net equity (deficit) (add lines 1. 2. and 3.)</strong></td>
<td>7,608,382,157</td>
<td>[7345]</td>
</tr>
<tr>
<td><strong>Account liquidating to a deficit and account with a debit balances - gross amount</strong></td>
<td>42,606,983</td>
<td>[7351]</td>
</tr>
<tr>
<td>Less: amount offset by customer owned securities</td>
<td>-41,899,660</td>
<td>[7352]</td>
</tr>
<tr>
<td><strong>Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</strong></td>
<td>7,609,089,480</td>
<td>[7355]</td>
</tr>
<tr>
<td><strong>Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</strong></td>
<td>7,609,089,480</td>
<td>[7360]</td>
</tr>
<tr>
<td><strong>Funds Deposited in Separate Regulation 30.7 Accounts</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>513,790,508</td>
<td>[7500]</td>
</tr>
<tr>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>767,696,718</td>
<td>[7520]</td>
</tr>
<tr>
<td><strong>Equities with registered futures commission merchants</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>23,567,398</td>
<td>[7580]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
<td>[7590]</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>-1,868,899</td>
<td>[7600]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
<td>[7610]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
<td>[7615]</td>
</tr>
<tr>
<td><strong>Amounts held by clearing organizations of foreign boards of trade</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
<td>[7640]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>0</td>
<td>[7650]</td>
</tr>
<tr>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0</td>
<td>[7660]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>0</td>
<td>[7670]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>0</td>
<td>[7675]</td>
</tr>
<tr>
<td><strong>Amounts held by members of foreign boards of trade</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>3,452,347,056</td>
<td>[7700]</td>
</tr>
<tr>
<td>B. Securities</td>
<td>1,747,386,549</td>
<td>[7710]</td>
</tr>
<tr>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>818,655,217</td>
<td>[7720]</td>
</tr>
<tr>
<td>D. Value of long option contracts</td>
<td>21,932,070</td>
<td>[7730]</td>
</tr>
<tr>
<td>E. Value of short option contracts</td>
<td>-18,950,387</td>
<td>[7735]</td>
</tr>
<tr>
<td><strong>Amounts with other depositories designated by a foreign board of trade</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>0</td>
<td>[7760]</td>
</tr>
<tr>
<td>B. Segregated funds on hand</td>
<td>0</td>
<td>[7765]</td>
</tr>
<tr>
<td><strong>Total funds in separate section 30.7 accounts</strong></td>
<td>7,872,651,973</td>
<td>[7770]</td>
</tr>
<tr>
<td><strong>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</strong></td>
<td>263,562,493</td>
<td>[7780]</td>
</tr>
<tr>
<td><strong>Management Target Amount for Excess funds in separate section 30.7 accounts</strong></td>
<td>140,000,000</td>
<td>[7790]</td>
</tr>
<tr>
<td><strong>Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</strong></td>
<td>123,562,493</td>
<td>[7795]</td>
</tr>
</tbody>
</table>
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **Cash**: $16,977,673,681 [7010]
   - **Securities (at market)**: $8,116,091,271 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: $146,766,373 [7030]

3. **Exchange traded options**
   - **Add market value of open option contracts purchased on a contract market**: $682,958,072 [7032]
   - **Deduct market value of open option contracts granted (sold) on a contract market**: $421,095,275 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: $25,502,394,122 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: $396,085,768 [7045]
   - Less: amount offset by customer securities: $-389,534,178 [7047] $6,551,590 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: $25,508,945,712 [7060]

7. **Deposited in segregated funds bank accounts**
   - **Cash**: $4,033,984,391 [7070]
   - **Securities representing investments of customers’ funds (at market)**: $0 [7080]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: $1,191,888,075 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **Cash**: $13,151,941,117 [7100]
   - **Securities representing investments of customers’ funds (at market)**: $0 [7110]
   - **Securities held for particular customers or option customers in lieu of cash (at market)**: $6,924,203,196 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: $318,152,573 [7130]

10. **Exchange traded options**
    - **Value of open long option contracts**: $682,958,072 [7132]
    - **Value of open short option contracts**: $-421,095,275 [7133]

11. **Net equities with other FCMs**
    - **Net liquidating equity**: $9,546,200 [7140]
    - **Securities representing investments of customers’ funds (at market)**: $0 [7160]
    - **Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. **Segregated funds on hand**: $0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: $25,891,578,349 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: $382,632,637 [7190]

15. **Management Target Amount for Excess funds in segregation**: $235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

**Excess**: $147,632,637 [7198]
# Daily Segregation - Swaps Statement

## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - **A. Cash**
     - $14,755,629,264 [8500]
   - **B. Securities (at market)**
     - $10,963,411,600 [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - $40,010,238 [8520]

3. **Cleared swaps options**
   - **A. Market value of open cleared swaps option contracts purchased**
     - $0 [8530]
   - **B. Market value of open cleared swaps option contracts granted (sold)**
     - $0 [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Net Equity (deficit) (add lines 1, 2, and 3)**
     - $25,759,051,102 [8550]

5. **Less: amount offset by customer owned securities**
   - **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
     - $32,714,350 [8560]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **Funds in Cleared Swaps Customer Segregated Accounts**
     - **A. Cash**
       - $5,480,045,297 [8600]
     - **B. Securities representing investments of cleared swaps customers' funds (at market)**
       - $0 [8610]
     - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
       - $7,898,232 [8620]

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - **A. Cash**
     - $9,828,137,245 [8630]
   - **B. Securities representing investments of cleared swaps customers' funds (at market)**
     - $0 [8640]
   - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
     - $10,955,513,368 [8650]

8. **Net settlement from (to) derivatives clearing organizations**
   - **-3,050,953 [8660]**

9. **Cleared swaps options**
   - **A. Value of open cleared swaps long option contracts**
     - $0 [8670]
   - **B. Value of open cleared swaps short option contracts**
     - $0 [8680]

10. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - $0 [8690]
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - $0 [8700]
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - $0 [8710]

11. **Cleared swaps customer funds on hand**
    - **A. Cash**
      - $0
    - **B. Securities representing investments of cleared swaps customers' funds (at market)**
      - $0
    - **C. Securities held for particular cleared swaps customers in lieu of cash (at market)**
      - $0 [8715]

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **26,268,543,189 [8720]**

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **502,909,488 [8730]**

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **92,000,000 [8760]**

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **410,909,488 [8770]**