INITIAL
End Date: 3/11/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/12/2021
FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: 0 and 0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign
government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,476,240,639 [7315]
   B. Securities (at market) 2,295,124,967 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 956,579,430 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 21,061,373 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -18,523,291 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,730,483,118 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 37,638,199 [7351]
   Less: amount offset by customer owned securities -33,856,456 [7352] 3,781,743 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,734,264,861 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6 7,734,264,861 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States 452,021,708 [7500]
   B. Other banks qualified under Regulation 30.7 839,634,489 [7520] 1,291,656,197 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 539,304,663 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 22,513,944 [7560] 561,818,607 [7570]

3. Equities with registered futures commission merchants
   A. Cash 22,984,446 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -1,717,350 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 21,267,096 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 21,267,096 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,429,252,979 [7700]
   B. Securities 1,733,306,360 [7710]
   C. Unrealized gain (loss) on open futures contracts 958,296,779 [7720]
   D. Value of long option contracts 21,061,373 [7730]
   E. Value of short option contracts -18,523,291 [7735] 6,123,394,200 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,998,136,100 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
Page 1 from Line 8) 263,871,239 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 123,871,239 [7785]
### Daily Segregation - Segregation Statement

**SEGREATION REQUIREMENTS** (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 15,883,193,234 [7010]
   - B. Securities (at market): 7,955,774,997 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 1,582,736,558 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 687,472,106 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -406,467,784 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,702,709,111 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 360,514,239 [7045]
   - Less: amount offset by customer securities: -349,265,618 [7047] 11,248,621 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,713,957,732 [7060]

7. **Deposited in segregated funds bank accounts**
   - A. Cash: 4,625,920,063 [7070]
   - B. Securities representing investments of customers' funds (at market): 0 [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,196,341,343 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,211,668,499 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,759,433,654 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 9,373,214 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 687,472,106 [7132]
    - B. Value of open short option contracts: -406,467,784 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 7,821,010 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,091,562,105 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 377,604,373 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount Excess**
    - 142,604,373 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  \textit{15,200,242,242} [8500]
   B. Securities (at market)  \textit{11,199,265,187} [8510]

2. Net unrealized profit (loss) in open cleared swaps
   \textit{-595,289,001} [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  \textit{0} [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  \textit{0} [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3)  \textit{25,804,218,428} [8550]

4. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   \textit{159,217,871} [8560]

5. Less: amount offset by customer owned securities
   \textit{-112,523,807} [8570]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)
   \textit{25,850,912,492} [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  \textit{5,226,985,170} [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  \textit{0} [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textit{27,977,936} [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash  \textit{9,908,500,737} [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  \textit{0} [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textit{11,171,287,251} [8650]

9. Net settlement from (to) derivatives clearing organizations
   \textit{53,668,015} [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  \textit{0} [8670]
    B. Value of open cleared swaps short option contracts  \textit{0} [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  \textit{0} [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  \textit{0} [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textit{0} [8710]

12. Cleared swaps customer funds on hand
    A. Cash  \textit{0}
    B. Securities representing investments of cleared swaps customers' funds (at market)  \textit{0}
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  \textit{0} [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)
    \textit{26,388,419,109} [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)
    \textit{537,506,617} [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts
    \textit{92,000,000} [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management
    \textit{445,506,617} [8770]