INITIAL
End Date: 3/3/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/4/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of customer secured funds required between: 0% and 0%

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: 0 and 0%
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,692,674,581 [7315]
   - B. Securities (at market): 2,234,681,884 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 740,864,253 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 22,219,192 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -20,078,036 [7337]
   - c. Market value of open option contracts purchased on a foreign board of trade: 7,670,361,874 [7345]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,670,951,735 [7355]

5. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,670,951,735 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. **Cash in banks**
   - A. Banks located in the United States: 621,269,542 [7500]
   - B. Other banks qualified under Regulation 30.7: 717,263,040 [7520] 1,338,532,582 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 492,974,258 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 22,749,042 [7560] 515,723,300 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 22,615,079 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 168,245 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 22,783,324 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,550,286,101 [7700]
   - B. Securities: 1,718,958,584 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 740,864,253 [7720]
   - D. Value of long option contracts: 22,219,192 [7730]
   - E. Value of short option contracts: -20,078,036 [7735] 6,012,081,849 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,889,121,055 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - 218,169,320 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 78,169,320 [7785]
## Daily Segregation - Segregation Statement

SEREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**

   **A. Cash**
   
   **B. Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**

   **A. Add market value of open option contracts purchased on a contract market**

   **B. Deduct market value of open option contracts granted (sold) on a contract market**

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**

   **Less: amount offset by customer securities**

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**

   **A. Cash**

   **B. Securities representing investments of customers' funds (at market)**

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations of contract markets**

   **A. Cash**

   **B. Securities representing investments of customers' funds (at market)**

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**

   **A. Value of open long option contracts**

   **B. Value of open short option contracts**

11. **Net equities with other FCMs**

   **A. Net liquidating equity**

   **B. Securities representing investments of customers' funds (at market)**

   **C. Securities held for particular customers or option customers in lieu of cash (at market)**

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

---

### Table

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Line</th>
</tr>
</thead>
<tbody>
<tr>
<td>Net ledger balance</td>
<td>15,737,025,496</td>
<td>[7010]</td>
</tr>
<tr>
<td>Securities (at market)</td>
<td>7,946,532,358</td>
<td>[7020]</td>
</tr>
<tr>
<td>Net unrealized profit (loss)</td>
<td>567,354,404</td>
<td>[7030]</td>
</tr>
<tr>
<td>Exchange traded options</td>
<td>617,285,361</td>
<td>[7032]</td>
</tr>
<tr>
<td>Add market value</td>
<td>-360,288,805</td>
<td>[7033]</td>
</tr>
<tr>
<td>Net equity (deficit)</td>
<td>24,507,908,814</td>
<td>[7040]</td>
</tr>
<tr>
<td>Accounts liquidating to a deficit</td>
<td>545,692,435</td>
<td>[7045]</td>
</tr>
<tr>
<td>Gross amount</td>
<td>-538,117,475</td>
<td>[7047]</td>
</tr>
<tr>
<td>Amount required to be segregated</td>
<td>24,515,483,774</td>
<td>[7060]</td>
</tr>
<tr>
<td>Deposited in segregated funds bank accounts</td>
<td>3,933,619,367</td>
<td>[7070]</td>
</tr>
<tr>
<td>Cash</td>
<td>0</td>
<td>[7080]</td>
</tr>
<tr>
<td>Securities held for particular customers or option customers</td>
<td>1,084,978,200</td>
<td>[7090]</td>
</tr>
<tr>
<td>Margins on deposit with derivatives clearing organizations</td>
<td>13,138,812,961</td>
<td>[7100]</td>
</tr>
<tr>
<td>Cash</td>
<td>0</td>
<td>[7110]</td>
</tr>
<tr>
<td>Securities held for particular customers</td>
<td>6,861,554,158</td>
<td>[7120]</td>
</tr>
<tr>
<td>Net settlement from derivatives clearing organizations</td>
<td>-386,933,639</td>
<td>[7130]</td>
</tr>
<tr>
<td>Exchange traded options</td>
<td>617,285,361</td>
<td>[7132]</td>
</tr>
<tr>
<td>Value of open long option contracts</td>
<td>-360,288,805</td>
<td>[7133]</td>
</tr>
<tr>
<td>Net equities with other FCMs</td>
<td>8,717,856</td>
<td>[7140]</td>
</tr>
<tr>
<td>Cash</td>
<td>0</td>
<td>[7160]</td>
</tr>
<tr>
<td>Securities held for particular customers</td>
<td>0</td>
<td>[7170]</td>
</tr>
<tr>
<td>Segregated funds on hand</td>
<td>0</td>
<td>[7150]</td>
</tr>
<tr>
<td>Total amount in segregation</td>
<td>24,897,745,459</td>
<td>[7180]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation</td>
<td>382,261,685</td>
<td>[7190]</td>
</tr>
<tr>
<td>Management Target Amount</td>
<td>235,000,000</td>
<td>[7194]</td>
</tr>
<tr>
<td>Excess (deficiency) funds in segregation over (under) Management Target Amount</td>
<td>147,261,685</td>
<td>[7198]</td>
</tr>
</tbody>
</table>
### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash
     - **$15,724,025,793** [8500]
   - B. Securities (at market)
     - **$10,894,513,114** [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - **-$988,716,218** [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased
     - **$0** [8530]
   - B. Market value of open cleared swaps option contracts granted (sold)
     - **$0** [8540]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **$25,629,822,689** [8550]

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - **$25,637,164,032** [8590]

6. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash
     - **$5,317,323,200** [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - **$0** [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - **$7,096,819** [8620]

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash
     - **$9,509,113,030** [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market)
     - **$0** [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
     - **$10,887,416,295** [8650]

8. **Net settlement from (to) derivatives clearing organizations**
   - **$420,161,409** [8660]

9. **Cleared swaps options**
   - A. Value of open cleared swaps long option contracts
     - **$0** [8670]
   - B. Value of open cleared swaps short option contracts
     - **$0** [8680]

10. **Net equities with other FCMs**
    - A. Net liquidating equity
      - **$0** [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - **$0** [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - **$0** [8710]

11. **Cleared swaps customer funds on hand**
    - A. Cash
      - **$0**
    - B. Securities representing investments of cleared swaps customers' funds (at market)
      - **$0**
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market)
      - **$0** [8715]

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - **$26,141,110,753** [8720]

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - **$503,946,721** [8730]

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - **$92,000,000** [8760]

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - **$411,946,721** [8770]