INITIAL
End Date: 3/1/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 3/2/2021
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required: % ; or 0

c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required: % ; or 0

c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required: % ; or 0

c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash
   4,706,125,485 [7315]
   B. Securities (at market)
   2,236,734,622 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade
   851,832,901 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade
   27,465,263 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade
   -24,888,579 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.)
   7,797,269,692 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   65,664,504 [7351]
   Less: amount offset by customer owned securities
   -61,432,542 [7352]
   4,231,962 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity
   Method (add lines 4 and 5)
   7,801,501,654 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.
   7,801,501,654 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States
   706,648,694 [7500]
   B. Other banks qualified under Regulation 30.7
   804,636,115 [7520] 1,511,284,809 [7530]

2. Securities
   A. In safekeeping with banks located in the United States
   478,442,106 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7
   22,153,185 [7560] 500,595,291 [7570]

3. Equities with registered futures commission merchants
   A. Cash
   22,581,122 [7580]
   B. Securities
   0 [7590]
   C. Unrealized gain (loss) on open futures contracts
   1,030,554 [7600]
   D. Value of long option contracts
   0 [7610]
   E. Value of short option contracts
   0 [7615] 23,611,676 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash
   0 [7640]
   B. Securities
   0 [7650]
   C. Amount due to (from) clearing organization - daily variation
   0 [7660]
   D. Value of long option contracts
   0 [7670]
   E. Value of short option contracts
   0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash
   3,432,296,911 [7700]
   B. Securities
   1,736,139,331 [7710]
   C. Unrealized gain (loss) on open futures contracts
   850,802,347 [7720]
   D. Value of long option contracts
   27,465,263 [7730]
   E. Value of short option contracts
   -24,888,579 [7735] 6,021,815,273 [7740]

6. Amounts with other depositories designated by a foreign board of trade
   0 [7760]

7. Segregated funds on hand
   0 [7765]

8. Total funds in separate section 30.7 accounts
   8,057,307,049 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement
   Page 1 from Line 8)
   255,805,395 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target
    115,805,395 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - A. Cash: 16,478,957,766 [7010]
   - B. Securities (at market): 7,881,992,807 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 1,435,383,420 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 607,484,189 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -339,166,875 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 26,064,651,307 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 382,548,827 [7045]
   - Less: amount offset by customer securities: -368,909,131 [7047] 13,639,696 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 26,078,291,003 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated funds bank accounts
     - A. Cash: 4,943,798,940 [7070]
     - B. Securities representing investments of customers’ funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 1,058,121,081 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,441,300,140 [7100]
   - B. Securities representing investments of customers’ funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 6,823,871,726 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -12,063,023 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 607,484,189 [7132]
    - B. Value of open short option contracts: -339,166,875 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,040,519 [7140]
    - B. Securities representing investments of customers’ funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 26,531,386,697 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 453,095,694 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: 218,095,694 [7198]
### STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

#### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 15,571,704,942 [8500]
   - B. Securities (at market): 10,802,994,010 [8510]
2. **Net unrealized profit (loss) in open cleared swaps**: -1,175,648,170 [8520]
3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 25,199,050,782 [8550]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 211,302,473
   - Less: amount offset by customer owned securities: -195,553,868
   - **15,748,605 [8580]**
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 25,214,799,387 [8590]

#### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 4,848,406,650 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,744,785 [8620]
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 10,003,232,806 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,792,249,225 [8650]
9. **Net settlement from (to) derivatives clearing organizations**: 57,695,715 [8660]
10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]
12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 25,712,329,181 [8720]
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 497,529,794 [8730]
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 405,529,794 [8770]