INITIAL
End Date: 2/25/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/26/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $0
b. Minimum percentage of customer segregated funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: $140,000,000
b. Minimum percentage of customer secured funds required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: $92,000,000
b. Minimum percentage of cleared swaps customer collateral required: 0%
c. Dollar amount range between: $0 and $0
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,443,353,091 [7315]
   - B. Securities (at market): 2,242,690,033 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 1,115,814,914 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 36,493,478 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -33,154,044 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,805,197,472 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: -77,957,292 [7352] 1,826,173 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,807,023,645 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,807,023,645 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 672,200,878 [7500]
   - B. Other banks qualified under Regulation 30.7: 810,990,776 [7520] 1,483,191,654 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 432,573,599 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 22,209,801 [7560] 454,783,400 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 22,870,063 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 1,489,861 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 24,359,924 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 3,199,089,738 [7700]
   - B. Securities: 1,787,906,634 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 1,114,325,053 [7720]
   - D. Value of long option contracts: 36,493,478 [7730]
   - E. Value of short option contracts: -33,154,044 [7735] 6,104,660,859 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 8,066,995,837 [7770]

7. **Segregated funds on hand**: 0 [7760]

8. **Total funds in separate section 30.7 accounts**: 8,066,995,837 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 259,972,192 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 119,972,192 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 14,798,177,482 [7010]
   B. Securities (at market) 7,812,365,303 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 908,878,746 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 679,823,925 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -432,517,207 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 23,766,728,249 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 1,195,327,926 [7045]
   Less: amount offset by customer securities -1,099,253,370 [7047] 96,074,556 [7050]

6. Amount required to be segregated (add lines 4 and 5) 23,862,802,805 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 3,850,047,744 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,076,445,906 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,427,235,625 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 6,735,919,397 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets -1,011,515,288 [7130]

10. Exchange traded options
    A. Value of open long option contracts 679,823,925 [7132]
    B. Value of open short option contracts -432,517,207 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 7,479,958 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 24,332,920,060 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 470,117,255 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess 235,117,255 [7198]
**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: \(15,708,402,150\) [8500]
   - B. Securities (at market): \(10,729,315,518\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**
   - \(-999,690,372\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\) [8540]
   - C. Net Equity (deficit) (add lines 1, 2, and 3): \(25,438,027,296\) [8550]

4. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Less: amount offset by customer owned securities: \(-249,797,685\) [8560] \(9,231,710\) [8570]
   - Net: \(259,029,395\) [8580]

5. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**
   - \(25,447,259,006\) [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

6. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(5,021,534,249\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(19,311,091\) [8620]

7. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(9,778,086,846\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(10,710,004,427\) [8650]

8. **Net settlement from (to) derivatives clearing organizations**
   - \(340,910,154\) [8660]

9. **Cleared swaps options**
   - A. Value of open cleared swaps long option contracts: \(0\) [8670]
   - B. Value of open cleared swaps short option contracts: \(0\) [8680]

10. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8710]

11. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8715]

12. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**
    - \(25,869,846,767\) [8720]

13. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**
    - \(422,587,761\) [8730]

14. **Management Target Amount for Excess funds in cleared swaps segregated accounts**
    - \(92,000,000\) [8760]

15. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**
    - \(330,587,761\) [8770]