FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash: 4,423,570,069 [7315]
   B. Securities (at market): 2,361,301,066 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 1,101,627,469 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade: 32,034,685 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade: -30,526,154 [7337]

4. Net equity (deficit) (add lines 1, 2. and 3.): 7,888,007,135 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount: 73,981,640 [7351]
   Less: amount offset by customer owned securities: -73,523,400 [7352] 458,240 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,888,465,375 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6: 7,888,465,375 [7360]

FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   A. Banks located in the United States: 732,850,689 [7500]
   B. Other banks qualified under Regulation 30.7: 651,674,216 [7520] 1,384,524,905 [7530]

2. Securities
   A. In safekeeping with banks located in the United States: 480,977,274 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7: 22,598,285 [7560] 503,575,559 [7570]

3. Equities with registered futures commission merchants
   A. Cash: 22,540,010 [7580]
   B. Securities: 0 [7590]
   C. Unrealized gain (loss) on open futures contracts: 1,247,937 [7600]
   D. Value of long option contracts: 0 [7610]
   E. Value of short option contracts: 0 [7615] 23,787,947 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash: 0 [7640]
   B. Securities: 0 [7650]
   C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   D. Value of long option contracts: 0 [7670]
   E. Value of short option contracts: 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash: 3,234,278,141 [7700]
   B. Securities: 1,857,725,506 [7710]
   C. Unrealized gain (loss) on open futures contracts: 1,100,379,532 [7720]
   D. Value of long option contracts: 32,034,685 [7730]
   E. Value of short option contracts: -30,526,154 [7735] 6,193,891,710 [7740]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7760]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 8,105,780,121 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts: 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: 77,314,746 [7785]
INITIAL
End Date: 2/23/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/24/2021

Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash
   15,952,069,681 [7010]
   B. Securities (at market)
   8,375,050,778 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   1,420,025,106 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market
   633,246,705 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market
   -364,932,574 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   26,015,459,696 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   248,836,550 [7045]
   Less: amount offset by customer securities
   -226,272,742 [7047] 22,563,808 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   26,038,023,504 [7060]

Funds in Segregated Accounts

7. Deposited in segregated funds bank accounts
   A. Cash
   4,388,288,753 [7070]
   B. Securities representing investments of customers’ funds (at market)
   0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
   1,090,080,436 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash
   13,288,690,206 [7100]
   B. Securities representing investments of customers’ funds (at market)
   0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market)
   7,284,970,342 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   199,031,251 [7130]

10. Exchange traded options
    A. Value of open long option contracts
    633,246,705 [7132]
    B. Value of open short option contracts
    -364,932,574 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity
    8,177,946 [7140]
    B. Securities representing investments of customers’ funds (at market)
    0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market)
    0 [7170]

12. Segregated funds on hand
    0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    26,527,553,065 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    489,529,561 [7190]

15. Management Target Amount for Excess funds in segregation
    235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess
    254,529,561 [7198]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

### Cleared Swaps Customer Requirements

1. **Net ledger balance**
   - A. Cash: 15,951,869,572 [8500]
   - B. Securities (at market): 10,837,227,756 [8510]
2. **Net unrealized profit (loss) in open cleared swaps**: -1,412,362,636 [8520]
3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]
4. **Net Equity (deficit) (add lines 1, 2, and 3)**: 25,376,734,692 [8550]
5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 130,669,600 [8560]
   - Less: amount offset by customer owned securities: -127,789,977 [8570]
   - 2,879,623 [8580]
6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: 25,379,614,315 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: 5,104,675,682 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 53,833,151 [8620]
8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: 9,892,883,648 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 10,783,394,605 [8650]
9. **Net settlement from (to) derivatives clearing organizations**: -96,976,399 [8660]
10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]
11. **Net equities with other FCMs**
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]
12. **Cleared swaps customer funds on hand**
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]
13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: 25,737,810,687 [8720]
14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: 358,196,372 [8730]
15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: 92,000,000 [8760]
16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: 266,196,372 [8770]