INITIAL
End Date: 2/16/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/17/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer segregated funds required between: % and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of customer secured funds required between: % and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and%. 0 0

Attach supporting documents
## Daily Segregation - Secured Amounts

### Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - A. Cash 4,281,009,936 [7315]
   - B. Securities (at market) 2,308,033,089 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 943,410,770 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade 19,815,102 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade -19,492,081 [7337]

5. Account liquidating to a deficit and account with a debit balances - gross amount 88,260,166 [7352] 404,747 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,533,181,563 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,533,181,563 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. Cash in banks
   - A. Banks located in the United States 564,525,443 [7500]
   - B. Other banks qualified under Regulation 30.7 854,946,198 [7520] 1,419,471,641 [7530]

2. Securities
   - A. In safekeeping with banks located in the United States 410,085,037 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7 22,294,896 [7560] 432,379,933 [7570]

3. Equities with registered futures commission merchants
   - A. Cash 22,505,318 [7580]
   - B. Securities 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts 1,148,184 [7600]
   - D. Value of long option contracts 0 [7610]
   - E. Value of short option contracts 0 [7615] 23,653,502 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash 0 [7640]
   - B. Securities 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation 0 [7660]
   - D. Value of long option contracts 0 [7670]
   - E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash 3,056,236,693 [7700]
   - B. Securities 1,875,653,156 [7710]
   - C. Unrealized gain (loss) on open futures contracts 942,262,586 [7720]
   - D. Value of long option contracts 19,815,102 [7730]
   - E. Value of short option contracts -19,492,081 [7735] 5,874,475,456 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7765]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,749,980,532 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 216,798,969 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 76,798,969 [7785]
### Daily Segregation - Segregation Statement

**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEA)*

1. **Net ledger balance**
   - A. Cash: \( 15,955,691,938 \) [7010]
   - B. Securities (at market): \( 8,599,508,169 \) [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - \( 759,043,279 \) [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: \( 704,592,813 \) [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: \(-459,011,386\) [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - \( 25,559,824,813 \) [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - \( 956,163,573 \) [7045]
   - (-) amount offset by customer securities: \( 843,859,383 \) [7047]
   - \( 112,304,190 \) [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - \( 25,672,129,003 \) [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - A. Cash: \( 4,264,066,771 \) [7070]
   - B. Securities representing investments of customers' funds (at market): \( 0 \) [7080]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \( 1,079,637,381 \) [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: \( 13,158,280,749 \) [7100]
   - B. Securities representing investments of customers' funds (at market): \( 0 \) [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): \( 7,519,870,788 \) [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - \( -59,513,148 \) [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: \( 704,592,813 \) [7132]
    - B. Value of open short option contracts: \(-459,011,386\) [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \( 9,690,318 \) [7140]
    - B. Securities representing investments of customers' funds (at market): \( 0 \) [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): \( 0 \) [7170]

12. **Segregated funds on hand**
    - \( 0 \) [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - \( 26,217,614,286 \) [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - \( 545,485,283 \) [7190]

15. **Management Target Amount for Excess funds in segregation**
    - \( 235,000,000 \) [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess: \( 310,485,283 \) [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 16,523,259,419 [8500]
   B. Securities (at market) 10,838,007,643 [8510]

2. Net unrealized profit (loss) in open cleared swaps -1,651,855,205 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,709,411,857 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 321,602,434 [8560]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,726,240,658 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,279,590,703 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 85,675,121 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,504,888,772 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 10,752,332,522 [8650]

9. Net settlement from (to) derivatives clearing organizations 482,870,572 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,105,357,690 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 379,117,032 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 287,117,032 [8770]