INITIAL
End Date: 2/12/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/16/2021
Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM’s Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or
   $235,000,000
b. Minimum percentage of customer segregated funds required:% ; or
   0%
c. Dollar amount range between:and; or
   0 0
d. Percentage range of customer segregated funds required between:% and%.
   0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or
   $140,000,000
b. Minimum percentage of customer secured funds required:% ; or
   0%
c. Dollar amount range between:and; or
   0 0
d. Percentage range of customer secured funds required between:% and%.
   0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount:  ; or
   $92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or
   0%
c. Dollar amount range between:and; or
   0 0
d. Percentage range of cleared swaps customer collateral required between:% and%.
   0 0

Attach supporting documents
INITIAL  
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Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash 4,329,480,844 [7315]  
   B. Securities (at market) 2,312,983,344 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 888,447,638 [7325]

3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade 18,474,540 [7335]  
   b. Market value of open contracts granted (sold) on a foreign board of trade -17,556,500 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,531,829,866 [7345]

5. Account liquidating to a debit balances - gross amount 39,626,134 [7351]  
   Less: amount offset by customer owned securities -38,556,245 [7352] 1,069,889 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,532,899,755 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,532,899,755 [7360]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks  
   A. Banks located in the United States 566,753,440 [7500]  
   B. Other banks qualified under Regulation 30.7 812,758,756 [7520] 1,379,512,196 [7530]

2. Securities  
   A. In safekeeping with banks located in the United States 412,923,381 [7540]  
   B. In safekeeping with other banks qualified under Regulation 30.7 22,538,109 [7560] 435,461,490 [7570]

3. Equities with registered futures commission merchants  
   A. Cash 22,476,336 [7580]  
   B. Securities 0 [7590]  
   C. Unrealized gain (loss) on open futures contracts 586,687 [7600]  
   D. Value of long option contracts 0 [7610]  
   E. Value of short option contracts 0 [7615] 23,063,023 [7620]

4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash 0 [7640]  
   B. Securities 0 [7650]  
   C. Amount due to (from) clearing organization - daily variation 0 [7660]  
   D. Value of long option contracts 0 [7670]  
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade  
   A. Cash 3,144,373,179 [7700]  
   B. Securities 1,877,521,854 [7710]  
   C. Unrealized gain (loss) on open futures contracts 887,860,951 [7720]  
   D. Value of long option contracts 18,474,540 [7730]  
   E. Value of short option contracts -17,556,500 [7735] 5,910,674,024 [7740]

6. Amounts with other depositaries designated by a foreign board of trade  
   0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,748,710,733 [7770]


10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 75,810,978 [7785]
### Daily Segregation - Segregation Statement

#### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
   - **B. Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with**
   - **debit balances - gross amount**
   - **Less: amount offset by customer securities**

6. **Amount required to be segregated (add lines 4 and 5)**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
   - **B. Securities representing investments of customers’ funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
   - **B. Securities representing investments of customers’ funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - **A. Value of open long option contracts**
    - **B. Value of open short option contracts**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of customers’ funds (at market)**
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

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### Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

**Cleared Swaps Customer Requirements**

1. **Net ledger balance**
   - A. Cash: \(16,635,207,064\) [8500]
   - B. Securities (at market): \(10,944,810,657\) [8510]

2. **Net unrealized profit (loss) in open cleared swaps**: \(-2,200,132,055\) [8520]

3. **Cleared swaps options**
   - A. Market value of open cleared swaps option contracts purchased: \(0\) [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): \(0\) [8540]

4. **Net Equity (deficit) (add lines 1, 2, and 3)**: \(25,379,885,666\) [8550]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: \(186,637,637\) [8560]
   - Less: amount offset by customer owned securities: \(-174,193,749\) [8570]
   - Net: \(12,443,888\) [8580]

6. **Amount required to be segregated for cleared swaps customers (add lines 4 and 5)**: \(25,392,329,554\) [8590]

**Funds in Cleared Swaps Customer Segregated Accounts**

7. **Deposited in cleared swaps customer segregated accounts at banks**
   - A. Cash: \(5,419,459,323\) [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(55,992,689\) [8620]

8. **Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts**
   - A. Cash: \(9,106,869,941\) [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(10,888,817,968\) [8650]

9. **Net settlement from (to) derivatives clearing organizations**: \(296,422,283\) [8660]

10. **Cleared swaps options**
    - A. Value of open cleared swaps long option contracts: \(0\) [8670]
    - B. Value of open cleared swaps short option contracts: \(0\) [8680]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: \(0\) [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\) [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8710]

12. **Cleared swaps customer funds on hand**
    - A. Cash: \(0\)
    - B. Securities representing investments of cleared swaps customers' funds (at market): \(0\)
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): \(0\) [8715]

13. **Total amount in cleared swaps customer segregation (add lines 7 through 12)**: \(25,767,562,204\) [8720]

14. **Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)**: \(375,232,650\) [8730]

15. **Management Target Amount for Excess funds in cleared swaps segregated accounts**: \(92,000,000\) [8760]

16. **Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management**: \(283,232,650\) [8770]