INITIAL
End Date: 2/11/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/12/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $235,000,000
   b. Minimum percentage of customer segregated funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount: $140,000,000
   b. Minimum percentage of customer secured funds required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount: $92,000,000
   b. Minimum percentage of cleared swaps customer collateral required: 0%
   c. Dollar amount range between: $0 and $0
   d. Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   - **A. Cash**: 4,346,349,139 [7315]
   - **B. Securities (at market)**: 2,306,129,657 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade: 843,281,915 [7325]

3. Exchange traded options
   - a. Market value of open option contracts purchased on a foreign board of trade: 17,955,253 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -17,034,569 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.): 7,496,681,395 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount
   - Less: amount offset by customer owned securities: -17,195,465 [7352]
   - **763,236** [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5): 7,497,444,631 [7355]

Funds Deposited in Separate Regulation 30.7 Accounts

1. Cash in banks
   - A. Banks located in the United States: 568,776,645 [7500]
   - B. Other banks qualified under Regulation 30.7: 821,259,166 [7520] **1,390,035,811** [7530]

2. Securities
   - A. In safekeeping with banks located in the United States: 397,397,578 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 21,978,605 [7560] **419,376,183** [7570]

3. Equities with registered futures commission merchants
   - A. Cash: **22,280,917** [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: **940,200** [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] **23,221,117** [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] **5,880,617,526** [7680]

5. Amounts held by members of foreign boards of trade
   - A. Cash: 3,150,601,654 [7700]
   - B. Securities: **1,886,753,473** [7710]
   - C. Unrealized gain (loss) on open futures contracts: 842,341,715 [7720]
   - D. Value of long option contracts: **17,955,253** [7730]
   - E. Value of short option contracts: **-17,034,569** [7735]

6. Amounts with other depositories designated by a foreign board of trade: 0 [7740]

7. Segregated funds on hand: 0 [7765]

8. Total funds in separate section 30.7 accounts: 7,713,250,637 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8): **215,806,006** [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts: **140,000,000** [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target: **75,806,006** [7785]
SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 15,944,566,902 [7010]
   B. Securities (at market) 8,580,297,299 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 1,360,908,986 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 606,628,766 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -347,972,378 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 26,144,429,575 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 374,539,798 [7045]
   Less: amount offset by customer securities -364,468,008 [7047] 10,071,790 [7050]

6. Amount required to be segregated (add lines 4 and 5) 26,154,501,365 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,558,702,463 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,116,433,484 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,042,411,020 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,463,863,815 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets 87,984,882 [7130]

10. Exchange traded options
    A. Value of open long option contracts 606,628,766 [7132]
    B. Value of open short option contracts -347,972,378 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 8,119,171 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,536,171,223 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 381,669,858 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 146,669,858 [7198]
**Daily Segregation - Swaps Statement**

STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 16,508,858,505
   - B. Securities (at market): 11,057,344,767

2. Net unrealized profit (loss) in open cleared swaps: -2,363,884,718

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0
   - B. Market value of open cleared swaps option contracts granted (sold): 0

4. Net Equity (deficit) (add lines 1, 2, and 3): 25,202,318,554

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount: 91,764,738
   - Less: amount offset by customer owned securities: -87,689,589
   - 4,075,149

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 25,206,393,703

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 5,365,538,541
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 41,681,270

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 9,169,632,567
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,015,663,497

9. Net settlement from (to) derivatives clearing organizations: 3,304,330

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0
    - B. Value of open cleared swaps short option contracts: 0

11. Net equities with other FCMs
    - A. Net liquidating equity: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 25,595,820,205

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 389,426,502

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 297,426,502