INITIAL
End Date: 2/10/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 2/11/2021
Morgan Stanley & Co. LLC

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FCM’s Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  235,000,000
  b. Minimum percentage of customer segregated funds required: 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of customer segregated funds required between: and: 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount:  140,000,000
  b. Minimum percentage of customer secured funds required: 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of customer secured funds required between: and: 0 0

FCM’s Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount:  92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: 0
  c. Dollar amount range between: and: 0 0
  d. Percentage range of cleared swaps customer collateral required between: and: 0 0

Attach supporting documents
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**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder  
0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers  
   A. Cash  
   4,319,789,490 [7315]
   B. Securities (at market)  
   2,321,107,463 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade  
   827,682,330 [7325]

3. Exchange traded options  
   a. Market value of open option contracts purchased on a foreign board of trade  
   18,260,072 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade  
   -16,610,749 [7337]
   Net equity (deficit) (add lines 1. 2. and 3.)  
   7,470,228,606 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount  
   33,397,570 [7351]
   Less: amount offset by customer owned securities  
   -28,145,519 [7352]  
   5,252,051 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)  
   7,475,480,657 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.  
   7,475,480,657 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks  
   A. Banks located in the United States  
   577,782,126 [7500]
   B. Other banks qualified under Regulation 30.7  
   755,186,129 [7520]  
   1,332,968,255 [7530]

2. Securities  
   A. In safekeeping with banks located in the United States  
   411,280,378 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7  
   22,032,751 [7560]  
   433,313,129 [7570]

3. Equities with registered futures commission merchants  
   A. Cash  
   22,306,638 [7580]
   B. Securities  
   0 [7590]
   C. Unrealized gain (loss) on open futures contracts  
   941,238 [7600]
   D. Value of long option contracts  
   0 [7610]
   E. Value of short option contracts  
   0 [7615]  
   23,247,876 [7620]

4. Amounts held by clearing organizations of foreign boards of trade  
   A. Cash  
   0 [7640]
   B. Securities  
   0 [7650]
   C. Amount due to (from) clearing organization - daily variation  
   0 [7660]
   D. Value of long option contracts  
   0 [7670]
   E. Value of short option contracts  
   0 [7675]  
   0 [7680]

5. Amounts held by members of foreign boards of trade  
   A. Cash  
   3,182,676,807 [7700]
   B. Securities  
   1,887,794,335 [7710]
   C. Unrealized gain (loss) on open futures contracts  
   826,741,092 [7720]
   D. Value of long option contracts  
   18,260,072 [7730]
   E. Value of short option contracts  
   -16,610,749 [7735]  
   5,898,861,557 [7740]

6. Amounts with other depositories designated by a foreign board of trade  
   0 [7760]

7. Segregated funds on hand  
   0 [7765]

8. Total funds in separate section 30.7 accounts  
   7,688,390,817 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)  
   212,910,160 [7780]

10. Management Target Amount for Excess funds in separate section 30.7 accounts  
    140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target  
    72,910,160 [7785]
### SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
     - Value: 15,810,438,280 [7010]
   - **B. Securities (at market)**
     - Value: 8,630,404,333 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - Value: 1,347,693,019 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
     - Value: 609,091,677 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**
     - Value: -352,128,870 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - Value: 26,045,498,439 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - Value: 382,760,850 [7045]
   - Less: amount offset by customer securities
     - Value: -371,496,134 [7047] 11,264,716 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**
   - Value: 26,056,763,155 [7060]

### FUNDS IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
     - Value: 4,448,003,570 [7070]
   - **B. Securities representing investments of customers' funds (at market)**
     - Value: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - Value: 1,086,781,319 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
     - Value: 13,019,772,810 [7100]
   - **B. Securities representing investments of customers' funds (at market)**
     - Value: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
     - Value: 7,543,623,014 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - Value: 76,121,956 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**
      - Value: 609,091,677 [7132]
    - **B. Value of open short option contracts**
      - Value: -352,128,870 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
      - Value: 6,933,389 [7140]
    - **B. Securities representing investments of customers' funds (at market)**
      - Value: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**
      - Value: 0 [7170]

12. **Segregated funds on hand**
    - Value: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - Value: 26,438,198,865 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - Value: 381,435,710 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - Value: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess
      - Value: 146,435,710 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements
1. Net ledger balance
   A. Cash 16,343,899,509 [8500]
   B. Securities (at market) 11,043,368,665 [8510]
2. Net unrealized profit (loss) in open cleared swaps -2,334,058,735 [8520]
3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]
4. Net Equity (deficit) (add lines 1, 2, and 3) 25,053,209,439 [8550]
5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 57,128,182 [8560]
   Less: amount offset by customer owned securities -56,224,977 [8570] 903,205 [8580]
6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,054,112,644 [8590]
7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,447,743,968 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 41,703,597 [8620]
8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,024,274,579 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,001,665,068 [8650]
9. Net settlement from (to) derivatives clearing organizations -68,698,198 [8660]
10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]
11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]
12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]
13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,446,689,014 [8720]
14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 392,576,370 [8730]
15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]
16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 300,576,370 [8770]