INITIAL
End Date: 1/22/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/25/2021
Name of Company: Morgan Stanley & Co. LLC

Contact Name: Ikram Shah

Contact Phone Number: 212-276-0963

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer segregated funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer segregated funds required between: % and %.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of customer secured funds required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of customer secured funds required between: % and %.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or
  b. Minimum percentage of cleared swaps customer collateral required: % ; or
  c. Dollar amount range between: and; or
  d. Percentage range of cleared swaps customer collateral required between: % and %.

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: \(0\) [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash:** \(4,349,813,948\) [7315]
   - **B. Securities (at market):** \(2,499,366,711\) [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade:** \(369,881,747\) [7325]

3. **Exchange traded options**
   - **a. Market value of open option contracts purchased on a foreign board of trade:** \(15,903,530\) [7335]
   - **b. Market value of open contracts granted (sold) on a foreign board of trade:** \(-15,833,710\) [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**
   - \(7,219,132,226\) [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - **Less: amount offset by customer owned securities:** \(-31,197,312\) [7352] \(204,848\) [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**
   - \(7,219,337,074\) [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**
   - \(7,219,337,074\) [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - **A. Banks located in the United States:** \(709,156,972\) [7500]
   - **B. Other banks qualified under Regulation 30.7:** \(566,110,015\) [7520] \(1,275,266,987\) [7530]

2. **Securities**
   - **A. In safekeeping with banks located in the United States:** \(513,266,701\) [7540]
   - **B. In safekeeping with other banks qualified under Regulation 30.7:** \(22,755,495\) [7560] \(536,022,196\) [7570]

3. **Equities with registered futures commission merchants**
   - **A. Cash:** \(22,208,186\) [7580]
   - **B. Securities:** \(0\) [7590]
   - **C. Unrealized gain (loss) on open futures contracts:** \(193,992\) [7600]
   - **D. Value of long option contracts:** \(0\) [7610]
   - **E. Value of short option contracts:** \(0\) [7615] \(22,402,178\) [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - **A. Cash:** \(0\) [7640]
   - **B. Securities:** \(0\) [7650]
   - **C. Amount due to (from) clearing organization - daily variation:** \(0\) [7660]
   - **D. Value of long option contracts:** \(0\) [7670]
   - **E. Value of short option contracts:** \(0\) [7675] \(0\) [7680]

5. **Amounts held by members of foreign boards of trade**
   - **A. Cash:** \(3,268,351,965\) [7700]
   - **B. Securities:** \(1,963,344,514\) [7710]
   - **C. Unrealized gain (loss) on open futures contracts:** \(369,687,755\) [7720]
   - **D. Value of long option contracts:** \(15,903,530\) [7730]
   - **E. Value of short option contracts:** \(-15,833,710\) [7735] \(5,601,454,054\) [7740]

6. **Amounts with other depositories designated by a foreign board of trade**
   - \(0\) [7760]

7. **Segregated funds on hand**
   - \(0\) [7765]

8. **Total funds in separate section 30.7 accounts**
   - \(7,435,145,415\) [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**
   - \(215,808,341\) [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**
    - \(140,000,000\) [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**
    - \(75,808,341\) [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - **A. Cash**
   - **B. Securities (at market)**

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**

4. **Net equity (deficit) (add lines 1, 2 and 3)**

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - **Less: amount offset by customer securities**

6. **Amount required to be segregated (add lines 4 and 5)**

FUNDs IN SEGREGATED ACCOUNTS

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**
   - **B. Securities representing investments of customers' funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**
   - **B. Securities representing investments of customers' funds (at market)**
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

9. **Net settlement from (to) derivatives clearing organizations of contract markets**

10. **Exchange traded options**
    - **A. Value of open long option contracts**
    - **B. Value of open short option contracts**

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**
    - **B. Securities representing investments of customers' funds (at market)**
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**

12. **Segregated funds on hand**

13. **Total amount in segregation (add lines 7 through 12)**

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**

15. **Management Target Amount for Excess funds in segregation**

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**

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<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
<th>Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Net ledger balance</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Cash</td>
<td>15,840,746,391</td>
<td>[7010]</td>
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<tr>
<td>B. Securities (at market)</td>
<td>8,685,442,392</td>
<td>[7020]</td>
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<tr>
<td><strong>Net unrealized profit (loss) in open futures contracts traded on a contract market</strong></td>
<td>1,347,927,133</td>
<td>[7030]</td>
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<tr>
<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
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<tr>
<td>A. Add market value of open option contracts purchased on a contract market</td>
<td>546,714,423</td>
<td>[7032]</td>
</tr>
<tr>
<td>B. Deduct market value of open option contracts granted (sold) on a contract market</td>
<td>-349,520,470</td>
<td>[7033]</td>
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<tr>
<td><strong>Net equity (deficit) (add lines 1, 2 and 3)</strong></td>
<td>26,071,309,869</td>
<td>[7040]</td>
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<td><strong>Accounts liquidating to a deficit and accounts with debit balances - gross amount</strong></td>
<td>515,636,347</td>
<td>[7045]</td>
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<tr>
<td>Less: amount offset by customer securities</td>
<td>-513,844,947</td>
<td>[7047]</td>
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<td><strong>Amount required to be segregated (add lines 4 and 5)</strong></td>
<td>26,073,101,269</td>
<td>[7050]</td>
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<td><strong>Deposited in segregated funds bank accounts</strong></td>
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<tr>
<td>A. Cash</td>
<td>4,004,530,410</td>
<td>[7070]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
<td>0</td>
<td>[7080]</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>900,986,663</td>
<td>[7090]</td>
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<td><strong>Margins on deposit with derivatives clearing organizations of contract markets</strong></td>
<td>13,765,672,098</td>
<td>[7100]</td>
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<tr>
<td>A. Cash</td>
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<td>B. Securities representing investments of customers' funds (at market)</td>
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<td>[7110]</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
<td>7,784,455,729</td>
<td>[7120]</td>
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<td><strong>Net settlement from (to) derivatives clearing organizations of contract markets</strong></td>
<td>-197,358,195</td>
<td>[7130]</td>
</tr>
<tr>
<td><strong>Exchange traded options</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>A. Value of open long option contracts</td>
<td>546,714,423</td>
<td>[7132]</td>
</tr>
<tr>
<td>B. Value of open short option contracts</td>
<td>-349,520,470</td>
<td>[7133]</td>
</tr>
<tr>
<td><strong>Net equities with other FCMs</strong></td>
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<td></td>
</tr>
<tr>
<td>A. Net liquidating equity</td>
<td>5,890,921</td>
<td>[7140]</td>
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<tr>
<td>B. Securities representing investments of customers' funds (at market)</td>
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<td>C. Securities held for particular customers or option customers in lieu of cash (at market)</td>
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<td>[7170]</td>
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<tr>
<td><strong>Segregated funds on hand</strong></td>
<td>0</td>
<td>[7150]</td>
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<tr>
<td><strong>Total amount in segregation (add lines 7 through 12)</strong></td>
<td>26,461,371,579</td>
<td>[7180]</td>
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<tr>
<td><strong>Excess (deficiency) funds in segregation (subtract line 6 from line 13)</strong></td>
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<tr>
<td><strong>Management Target Amount for Excess funds in segregation</strong></td>
<td>235,000,000</td>
<td>[7194]</td>
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<tr>
<td><strong>Excess (deficiency) funds in segregation over (under) Management Target Amount</strong></td>
<td>153,270,310</td>
<td>[7198]</td>
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</tbody>
</table>
## STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

### Cleared Swaps Customer Requirements

1. Net ledger balance
   - A. Cash: 17,445,360,923 [8500]
   - B. Securities (at market): 11,331,890,200 [8510]

2. Net unrealized profit (loss) in open cleared swaps: -3,768,390,283 [8520]

3. Cleared swaps options
   - A. Market value of open cleared swaps option contracts purchased: 0 [8530]
   - B. Market value of open cleared swaps option contracts granted (sold): 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3): 25,008,860,840 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - Less: amount offset by customer owned securities
     - 1,666,308

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5): 25,010,527,148 [8590]

### Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   - A. Cash: 4,805,546,556 [8600]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8610]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 86,396,366 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   - A. Cash: 9,381,412,046 [8630]
   - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8640]
   - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 11,245,493,834 [8650]

9. Net settlement from (to) derivatives clearing organizations: -102,845,699 [8660]

10. Cleared swaps options
    - A. Value of open cleared swaps long option contracts: 0 [8670]
    - B. Value of open cleared swaps short option contracts: 0 [8680]

11. Net equities with other FCMs
    - A. Net liquidating equity: 0 [8690]
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0 [8700]
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8710]

12. Cleared swaps customer funds on hand
    - A. Cash: 0
    - B. Securities representing investments of cleared swaps customers' funds (at market): 0
    - C. Securities held for particular cleared swaps customers in lieu of cash (at market): 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12): 25,416,003,103 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13): 405,475,955 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts: 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management: 313,475,955 [8770]