INITIAL
End Date: 1/18/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/19/2021
Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
- Minimum dollar amount: $235,000,000
- Minimum percentage of customer segregated funds required: 0%
- Dollar amount range between: $0
- Percentage range of customer segregated funds required between: 0% and 0%

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
- Minimum dollar amount: $140,000,000
- Minimum percentage of customer secured funds required: 0%
- Dollar amount range between: $0
- Percentage range of customer secured funds required between: 0% and 0%

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
- Minimum dollar amount: $92,000,000
- Minimum percentage of cleared swaps customer collateral required: 0%
- Dollar amount range between: $0
- Percentage range of cleared swaps customer collateral required between: 0% and 0%

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers

   A. Cash 4,378,796,731 [7315]
   B. Securities (at market) 2,473,115,320 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 602,203,674 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 14,629,882 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -16,183,209 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,492,562,398 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount

   Less: amount offset by customer owned securities -72,149,178 [7352] 1,432,148 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,453,994,546 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,453,994,546 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 908,460,036 [7500]
   B. Other banks qualified under Regulation 30.7 678,939,512 [7520] 1,587,399,548 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 493,127,353 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 22,744,160 [7560] 515,871,513 [7570]

3. Equities with registered futures commission merchants
   A. Cash 22,253,864 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts -194,244 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,059,620 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 2,975,878,809 [7700]
   B. Securities 1,957,243,807 [7710]
   C. Unrealized gain (loss) on open futures contracts 602,397,919 [7720]
   D. Value of long option contracts 14,629,882 [7730]
   E. Value of short option contracts -16,183,209 [7735] 5,533,967,208 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,659,297,889 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 205,303,343 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 65,303,343 [7785]
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Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 16,064,510,845 [7010]
   B. Securities (at market) 8,493,453,097 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market 951,735,788 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 660,344,594 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -419,948,589 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3) 25,750,095,735 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 553,697,730 [7045]
   Less: amount offset by customer securities -551,053,411 [7047] 2,644,319 [7050]

6. Amount required to be segregated (add lines 4 and 5) 25,752,740,054 [7060]

Funds in segregated accounts

7. Deposited in segregated funds bank accounts
   A. Cash 4,362,005,997 [7070]
   B. Securities representing investments of customers' funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,036,171,369 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,156,764,446 [7100]
   B. Securities representing investments of customers' funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,457,281,728 [7120]


10. Exchange traded options
    A. Value of open long option contracts 660,344,594 [7132]
    B. Value of open short option contracts -419,948,589 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,330,223 [7140]
    B. Securities representing investments of customers' funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand 0 [7150]

13. Total amount in segregation (add lines 7 through 12) 26,139,662,258 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13) 386,922,204 [7190]

15. Management Target Amount for Excess funds in segregation 235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount Excess 151,922,204 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash  17,801,552,969 [8500]
   B. Securities (at market)  11,164,647,553 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -3,976,601,226 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased  0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold)  0 [8540]
   C. Net Equity (deficit) (add lines 1, 2, and 3)  24,989,599,296 [8550]

5. Accounts liquidating to a deficit and accounts with
debit balances - gross amount  376,893,266 [8560]
Less: amount offset by customer owned securities  -283,506,436 [8570]  93,386,830 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)  25,082,986,126 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash  5,072,564,381 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  20,821,940 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segre gated accounts
   A. Cash  9,335,424,665 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market)  11,143,825,613 [8650]

9. Net settlement from (to) derivatives clearing organizations  -197,558,856 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts  0 [8670]
    B. Value of open cleared swaps short option contracts  0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity  0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market)  0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash  0
    B. Securities representing investments of cleared swaps customers' funds (at market)  0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market)  0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12)  25,375,077,743 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from
line 13)  292,091,617 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts  92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under)
Management  200,091,617 [8770]