INITIAL
End Date: 1/15/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/19/2021
Name of Company: Morgan Stanley & Co. LLC

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FCM's Customer Segregated Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 235,000,000
   b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 140,000,000
   b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
   a. Minimum dollar amount:  ; or 92,000,000
   b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between:and; or 0 0
   d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
**Daily Segregation - Secured Amounts**

Foreign Futures and Foreign Options Secured Amounts

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder 0 [7305]

1. Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers
   A. Cash 4,368,314,433 [7315]
   B. Securities (at market) 2,472,310,236 [7317]

2. Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade 595,922,405 [7325]

3. Exchange traded options
   a. Market value of open option contracts purchased on a foreign board of trade 15,065,983 [7335]
   b. Market value of open contracts granted (sold) on a foreign board of trade -16,289,320 [7337]

4. Net equity (deficit) (add lines 1. 2. and 3.) 7,435,323,737 [7345]

5. Account liquidating to a deficit and account with a debit balances - gross amount 67,741,123 [7351]
   Less: amount offset by customer owned securities -66,187,151 [7352] 1,553,972 [7354]

6. Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5) 7,436,877,709 [7355]

7. Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6. 7,436,877,709 [7360]

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

1. Cash in banks
   A. Banks located in the United States 908,460,036 [7500]
   B. Other banks qualified under Regulation 30.7 629,550,131 [7520] 1,538,010,167 [7530]

2. Securities
   A. In safekeeping with banks located in the United States 493,024,743 [7540]
   B. In safekeeping with other banks qualified under Regulation 30.7 22,843,800 [7560] 515,868,543 [7570]

3. Equities with registered futures commission merchants
   A. Cash 22,322,234 [7580]
   B. Securities 0 [7590]
   C. Unrealized gain (loss) on open futures contracts 141,607 [7600]
   D. Value of long option contracts 0 [7610]
   E. Value of short option contracts 0 [7615] 22,463,841 [7620]

4. Amounts held by clearing organizations of foreign boards of trade
   A. Cash 0 [7640]
   B. Securities 0 [7650]
   C. Amount due to (from) clearing organization - daily variation 0 [7660]
   D. Value of long option contracts 0 [7670]
   E. Value of short option contracts 0 [7675] 0 [7680]

5. Amounts held by members of foreign boards of trade
   A. Cash 3,014,589,646 [7700]
   B. Securities 1,956,441,693 [7710]
   C. Unrealized gain (loss) on open futures contracts 595,780,798 [7720]
   D. Value of long option contracts 15,065,983 [7730]
   E. Value of short option contracts -16,289,320 [7735] 5,565,588,800 [7740]

6. Amounts with other depositories designated by a foreign board of trade 0 [7760]

7. Segregated funds on hand 0 [7765]

8. Total funds in separate section 30.7 accounts 7,641,931,351 [7770]

9. Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8) 205,053,642 [7380]

10. Management Target Amount for Excess funds in separate section 30.7 accounts 140,000,000 [7780]

11. Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target 65,053,642 [7785]
Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   A. Cash 16,048,700,209 [7010]
   B. Securities (at market) 8,504,935,319 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   956,950,248 [7030]

3. Exchange traded options
   A. Add market value of open option contracts purchased on a contract market 662,465,343 [7032]
   B. Deduct market value of open option contracts granted (sold) on a contract market -422,068,850 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   25,750,982,269 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   555,678,083 [7045]
   Less: amount offset by customer securities -552,846,550 [7047] 2,831,533 [7050]

6. Amount required to be segregated (add lines 4 and 5)
   25,753,813,802 [7060]

FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   A. Cash 4,361,080,457 [7070]
   B. Securities representing investments of customers’ funds (at market) 0 [7080]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 1,055,371,174 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   A. Cash 13,156,767,023 [7100]
   B. Securities representing investments of customers’ funds (at market) 0 [7110]
   C. Securities held for particular customers or option customers in lieu of cash (at market) 7,449,564,145 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   -131,977,009 [7130]

10. Exchange traded options
    A. Value of open long option contracts 662,465,343 [7132]
    B. Value of open short option contracts -422,068,850 [7133]

11. Net equities with other FCMs
    A. Net liquidating equity 9,339,723 [7140]
    B. Securities representing investments of customers’ funds (at market) 0 [7160]
    C. Securities held for particular customers or option customers in lieu of cash (at market) 0 [7170]

12. Segregated funds on hand
    0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    26,140,542,006 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    386,728,204 [7190]

15. Management Target Amount for Excess funds in segregation
    235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    Excess
    151,728,204 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 17,906,138,141 [8500]
   B. Securities (at market) 11,162,198,051 [8510]

2. Net unrealized profit (loss) in open cleared swaps -3,999,263,462 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,069,072,730 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 339,443,012 [8560]
   Less: amount offset by customer owned securities -244,519,251 [8570] 94,923,761 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,163,996,491 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,077,056,692 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 20,819,609 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,335,424,665 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,141,378,442 [8650]


10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 25,455,248,236 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 291,251,745 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 199,251,745 [8770]