INITIAL
End Date: 1/6/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/7/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
Contact Email Address: Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 235,000,000; or
b. Minimum percentage of customer segregated funds required: 0%; or
c. Dollar amount range between: 0 and 0; or
d. Percentage range of customer segregated funds required between: 0% and 0%.

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
a. Minimum dollar amount: 140,000,000; or
b. Minimum percentage of customer secured funds required: 0%; or
c. Dollar amount range between: 0 and 0; or
d. Percentage range of customer secured funds required between: 0% and 0%.

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
a. Minimum dollar amount: 92,000,000; or
b. Minimum percentage of cleared swaps customer collateral required: 0%; or
c. Dollar amount range between: 0 and 0; or
d. Percentage range of cleared swaps customer collateral required between: 0% and 0%.

Attach supporting documents
**INITIAL**

**End Date:** 1/6/2021  
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### Daily Segregation - Secured Amounts

Foreign Futures and Foreign Options Secured Amounts  
Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - **A. Cash**  
     4,276,955,708 [7315]
   - **B. Securities (at market)**  
     2,246,596,123 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**  
   851,452,650 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade  
     16,212,300 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade  
     -15,020,501 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**  
   7,376,196,280 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**  
   107,605,919 [7351]
   - Less: amount offset by customer owned securities  
     -106,865,501 [7352] 740,418 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**  
   7,376,936,698 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**  
   7,376,936,698 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States  
     952,522,777 [7500]
   - B. Other banks qualified under Regulation 30.7  
     628,186,072 [7520] 1,580,708,849 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States  
     245,430,240 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7  
     22,908,074 [7560] 268,338,314 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash  
     22,856,519 [7580]
   - B. Securities  
     0 [7590]
   - C. Unrealized gain (loss) on open futures contracts  
     679,604 [7600]
   - D. Value of long option contracts  
     0 [7610]
   - E. Value of short option contracts  
     0 [7615] 23,536,123 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash  
     0 [7640]
   - B. Securities  
     0 [7650]
   - C. Amount due to (from) clearing organization - daily variation  
     0 [7660]
   - D. Value of long option contracts  
     0 [7670]
   - E. Value of short option contracts  
     0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash  
     2,942,022,726 [7700]
   - B. Securities  
     1,978,257,809 [7710]
   - C. Unrealized gain (loss) on open futures contracts  
     850,773,045 [7720]
   - D. Value of long option contracts  
     16,212,300 [7730]
   - E. Value of short option contracts  

6. **Amounts with other depositories designated by a foreign board of trade**  
   0 [7760]

7. **Segregated funds on hand**  
   0 [7765]

8. **Total funds in separate section 30.7 accounts**  
   7,644,828,665 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**  
   267,891,967 [7780]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**  
    140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**  
    127,891,967 [7785]
**SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)**

1. **Net ledger balance**
   - **A. Cash**: 14,519,486,466 [7010]
   - **B. Securities (at market)**: 8,097,524,934 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**: 2,031,982,227 [7030]

3. **Exchange traded options**
   - **A. Add market value of open option contracts purchased on a contract market**: 572,025,990 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: -452,682,110 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**: 24,768,337,507 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**: 992,228,511 [7045]
   - **Less: amount offset by customer securities**: -986,055,825 [7047] 6,172,686 [7050]

6. **Amount required to be segregated (add lines 4 and 5)**: 24,774,510,193 [7060]

**FUNDS IN SEGREGATED ACCOUNTS**

7. **Deposited in segregated funds bank accounts**
   - **A. Cash**: 4,090,097,464 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 965,195,901 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - **A. Cash**: 13,177,130,450 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: 0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 7,132,329,033 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**: -232,265,143 [7130]

10. **Exchange traded options**
    - **A. Value of open long option contracts**: 572,025,990 [7132]
    - **B. Value of open short option contracts**: -452,682,110 [7133]

11. **Net equities with other FCMs**
    - **A. Net liquidating equity**: 8,115,377 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: 0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: 0 [7170]

12. **Segregated funds on hand**: 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**: 25,259,946,962 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**: 485,436,769 [7190]

15. **Management Target Amount for Excess funds in segregation**: 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**: 250,436,769 [7198]
## Daily Segregation - Swaps Statement

**STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA**

Cleared Swaps Customer Requirements

<p>| | | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td></td>
<td>1. Net ledger balance</td>
<td></td>
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<tr>
<td>A. Cash</td>
<td>19,087,810,667 [8500]</td>
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<td>B. Securities (at market)</td>
<td>11,162,670,550 [8510]</td>
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<td>2. Net unrealized profit (loss) in open cleared swaps</td>
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<td>-4,424,576,471 [8520]</td>
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<td>3. Cleared swaps options</td>
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<tr>
<td>A. Market value of open cleared swaps option contracts purchased</td>
<td>0 [8530]</td>
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<td>B. Market value of open cleared swaps option contracts granted (sold)</td>
<td>0 [8540]</td>
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<td>4. Net Equity (deficit) (add lines 1, 2, and 3)</td>
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<td>25,825,904,746 [8550]</td>
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<td>5. Accounts liquidating to a deficit and accounts with debit balances - gross amount</td>
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<td>206,118,208 [8560]</td>
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<td>Less: amount offset by customer owned securities</td>
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<td>-189,973,335 [8570] 16,144,873 [8580]</td>
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<td>6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5)</td>
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<td>25,842,049,619 [8590]</td>
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<td>7. Deposited in cleared swaps customer segregated accounts at banks</td>
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<tr>
<td>A. Cash</td>
<td>5,479,761,960 [8600]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8610]</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>36,693,885 [8620]</td>
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<td>8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts</td>
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<tr>
<td>A. Cash</td>
<td>9,103,803,772 [8630]</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8640]</td>
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<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>11,125,976,665 [8650]</td>
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<td>9. Net settlement from (to) derivatives clearing organizations</td>
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<td>428,626,489 [8660]</td>
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<td>10. Cleared swaps options</td>
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<tr>
<td>A. Value of open cleared swaps long option contracts</td>
<td>0 [8670]</td>
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<td>B. Value of open cleared swaps short option contracts</td>
<td>0 [8680]</td>
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<td>11. Net equities with other FCMs</td>
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<tr>
<td>A. Net liquidating equity</td>
<td>0 [8690]</td>
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<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
<td>0 [8700]</td>
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<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8710]</td>
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<td>12. Cleared swaps customer funds on hand</td>
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<tr>
<td>A. Cash</td>
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<tr>
<td>B. Securities representing investments of cleared swaps customers' funds (at market)</td>
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<tr>
<td>C. Securities held for particular cleared swaps customers in lieu of cash (at market)</td>
<td>0 [8715]</td>
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<td>13. Total amount in cleared swaps customer segregation (add lines 7 through 12)</td>
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<td>26,174,862,771 [8720]</td>
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<td>14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13)</td>
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<td>332,813,152 [8730]</td>
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<td>15. Management Target Amount for Excess funds in cleared swaps segregated accounts</td>
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<td>92,000,000 [8760]</td>
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<td>16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management</td>
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<td>240,813,152 [8770]</td>
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