INITIAL
End Date: 1/4/2021
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 1/5/2021
Name of Company: Morgan Stanley & Co. LLC
Contact Name: Ikram Shah
Contact Phone Number: 212-276-0963
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FCM's Customer Segregated Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 235,000,000
  b. Minimum percentage of customer segregated funds required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of customer segregated funds required between: % and %. 0 0

FCM's Customer Secured Amount Funds Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 140,000,000
  b. Minimum percentage of customer secured funds required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of customer secured funds required between: % and %. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):
  a. Minimum dollar amount: ; or 92,000,000
  b. Minimum percentage of cleared swaps customer collateral required: % ; or 0
  c. Dollar amount range between: and ; or 0 0
  d. Percentage range of cleared swaps customer collateral required between: % and %. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

- Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder: 0 [7305]

1. **Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers**
   - A. Cash: 4,255,220,282 [7315]
   - B. Securities (at market): 2,289,116,710 [7317]

2. **Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade**: 705,294,804 [7325]

3. **Exchange traded options**
   - a. Market value of open option contracts purchased on a foreign board of trade: 22,676,041 [7335]
   - b. Market value of open contracts granted (sold) on a foreign board of trade: -21,307,151 [7337]

4. **Net equity (deficit) (add lines 1. 2. and 3.)**: 7,251,000,686 [7345]

5. **Account liquidating to a deficit and account with a debit balances - gross amount**
   - Less: amount offset by customer owned securities: 1,771,164 [7354]

6. **Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)**: 7,252,771,850 [7355]

7. **Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.**: 7,252,771,850 [7360]

### FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS

1. **Cash in banks**
   - A. Banks located in the United States: 885,822,718 [7500]
   - B. Other banks qualified under Regulation 30.7: 683,415,087 [7520] 1,569,237,805 [7530]

2. **Securities**
   - A. In safekeeping with banks located in the United States: 217,489,927 [7540]
   - B. In safekeeping with other banks qualified under Regulation 30.7: 22,911,858 [7560] 240,401,785 [7570]

3. **Equities with registered futures commission merchants**
   - A. Cash: 22,727,987 [7580]
   - B. Securities: 0 [7590]
   - C. Unrealized gain (loss) on open futures contracts: 772,810 [7600]
   - D. Value of long option contracts: 0 [7610]
   - E. Value of short option contracts: 0 [7615] 23,500,797 [7620]

4. **Amounts held by clearing organizations of foreign boards of trade**
   - A. Cash: 0 [7640]
   - B. Securities: 0 [7650]
   - C. Amount due to (from) clearing organization - daily variation: 0 [7660]
   - D. Value of long option contracts: 0 [7670]
   - E. Value of short option contracts: 0 [7675] 0 [7680]

5. **Amounts held by members of foreign boards of trade**
   - A. Cash: 2,880,708,481 [7700]
   - B. Securities: 2,048,714,925 [7710]
   - C. Unrealized gain (loss) on open futures contracts: 704,521,994 [7720]
   - D. Value of long option contracts: 22,676,041 [7730]
   - E. Value of short option contracts: -21,307,151 [7735] 5,635,314,290 [7740]

6. **Amounts with other depositories designated by a foreign board of trade**: 0 [7760]

7. **Segregated funds on hand**: 0 [7765]

8. **Total funds in separate section 30.7 accounts**: 7,468,454,677 [7770]

9. **Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)**: 215,682,827 [7380]

10. **Management Target Amount for Excess funds in separate section 30.7 accounts**: 140,000,000 [7780]

11. **Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target**: 75,682,827 [7785]
### Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. **Net ledger balance**
   - A. Cash: 14,832,340,735 [7010]
   - B. Securities (at market): 8,159,513,768 [7020]

2. **Net unrealized profit (loss) in open futures contracts traded on a contract market**
   - 2,655,343,887 [7030]

3. **Exchange traded options**
   - A. Add market value of open option contracts purchased on a contract market: 489,365,098 [7032]
   - B. Deduct market value of open option contracts granted (sold) on a contract market: -408,720,839 [7033]

4. **Net equity (deficit) (add lines 1, 2 and 3)**
   - 25,727,842,649 [7040]

5. **Accounts liquidating to a deficit and accounts with debit balances - gross amount**
   - 277,726,759 [7045]

6. **Amount required to be segregated (add lines 4 and 5)**
   - 25,729,279,807 [7060]

7. **FUNDS IN SEGREGATED ACCOUNTS**
   - Deposited in segregated fund bank accounts
     - A. Cash: 4,777,746,998 [7070]
     - B. Securities representing investments of customers' funds (at market): 0 [7080]
     - C. Securities held for particular customers or option customers in lieu of cash (at market): 918,111,980 [7090]

8. **Margins on deposit with derivatives clearing organizations of contract markets**
   - A. Cash: 13,085,826,751 [7100]
   - B. Securities representing investments of customers' funds (at market): 0 [7110]
   - C. Securities held for particular customers or option customers in lieu of cash (at market): 7,241,401,788 [7120]

9. **Net settlement from (to) derivatives clearing organizations of contract markets**
   - 3,819,453 [7130]

10. **Exchange traded options**
    - A. Value of open long option contracts: 489,365,098 [7132]
    - B. Value of open short option contracts: -408,720,839 [7133]

11. **Net equities with other FCMs**
    - A. Net liquidating equity: 8,187,414 [7140]
    - B. Securities representing investments of customers' funds (at market): 0 [7160]
    - C. Securities held for particular customers or option customers in lieu of cash (at market): 0 [7170]

12. **Segregated funds on hand**
    - 0 [7150]

13. **Total amount in segregation (add lines 7 through 12)**
    - 26,115,738,643 [7180]

14. **Excess (deficiency) funds in segregation (subtract line 6 from line 13)**
    - 386,458,836 [7190]

15. **Management Target Amount for Excess funds in segregation**
    - 235,000,000 [7194]

16. **Excess (deficiency) funds in segregation over (under) Management Target Amount**
    - Excess 151,458,836 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS
AND
FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash                     19,755,961,385 [8500]
   B. Securities (at market)   11,279,873,617 [8510]

2. Net unrealized profit (loss) in open cleared swaps
   -5,432,425,245 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3)                25,603,409,757 [8550]

5. Accounts liquidating to a deficit and accounts with
   debit balances - gross amount                              76,022,762 [8560]
   Less: amount offset by customer owned securities           -74,480,793 [8570] 1,541,969 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,604,951,726 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash                     5,442,860,648 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 9,236,068 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash                     9,337,403,637 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,270,637,549 [8650]

9. Net settlement from (to) derivatives clearing organizations
   -56,964,597 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash                     0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,003,173,305 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 398,221,579 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 306,221,579 [8770]