INITIAL
End Date: 12/28/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/29/2020
INITIAL
End Date: 12/28/2020
Firm Name: Morgan Stanley & Co. LLC
Form: Daily Seg - FOCUS II
Submit Date: 12/29/2020

Daily Segregation - Cover Page

Name of Company
Morgan Stanley & Co. LLC

Contact Name
Ikram Shah

Contact Phone Number
212-276-0963

Contact Email Address
Ikram.shah@morganstanley.com

FCM's Customer Segregated Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 235,000,000
b. Minimum percentage of customer segregated funds required:% ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer segregated funds required between:% and%. 0 0

FCM’s Customer Secured Amount Funds Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 140,000,000
b. Minimum percentage of customer secured funds required:% ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of customer secured funds required between:% and%. 0 0

FCM's Cleared Swaps Customer Collateral Residual Interest Target (choose one):

a. Minimum dollar amount: ; or 92,000,000
b. Minimum percentage of cleared swaps customer collateral required:% ; or 0
   c. Dollar amount range between: and; or 0 0
d. Percentage range of cleared swaps customer collateral required between:% and%. 0 0

Attach supporting documents
### Daily Segregation - Secured Amounts

**Foreign Futures and Foreign Options Secured Amounts**

Amount required to be set aside pursuant to law, rule or regulation of a foreign government or a rule of a self-regulatory organization authorized thereunder

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>0</td>
<td>Total</td>
<td>0 [7305]</td>
</tr>
<tr>
<td>1</td>
<td>Net ledger balance - Foreign Futures and Foreign Option Trading - All Customers</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>4,396,355,582 [7315]</td>
</tr>
<tr>
<td></td>
<td>B. Securities (at market)</td>
<td>2,425,033,050 [7317]</td>
</tr>
<tr>
<td>2</td>
<td>Net unrealized profit (loss) in open futures contracts traded on a foreign board of trade</td>
<td>609,358,426 [7325]</td>
</tr>
<tr>
<td>3</td>
<td>Exchange traded options</td>
<td></td>
</tr>
<tr>
<td></td>
<td>a. Market value of open option contracts purchased on a foreign board of trade</td>
<td>21,628,513 [7335]</td>
</tr>
<tr>
<td></td>
<td>b. Market value of open contracts granted (sold) on a foreign board of trade</td>
<td>-22,636,818 [7337]</td>
</tr>
<tr>
<td>4</td>
<td>Net equity (deficit) (add lines 1. 2. and 3.)</td>
<td>7,429,738,753 [7345]</td>
</tr>
<tr>
<td>5</td>
<td>Account liquidating to a deficit and account with a debit balances - gross amount</td>
<td>26,673,557 [7351]</td>
</tr>
<tr>
<td></td>
<td>Less: amount offset by customer owned securities</td>
<td>-26,171,507 [7352] 502,050 [7354]</td>
</tr>
<tr>
<td>6</td>
<td>Amount required to be set aside as the secured amount - Net Liquidating Equity Method (add lines 4 and 5)</td>
<td>7,430,240,803 [7355]</td>
</tr>
<tr>
<td>7</td>
<td>Greater of amount required to be set aside pursuant to foreign jurisdiction (above) or line 6.</td>
<td>7,430,240,803 [7360]</td>
</tr>
</tbody>
</table>

**FUNDS DEPOSITED IN SEPARATE REGULATION 30.7 ACCOUNTS**

<table>
<thead>
<tr>
<th>Line</th>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Cash in banks</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Banks located in the United States</td>
<td>829,270,862 [7500]</td>
</tr>
<tr>
<td></td>
<td>B. Other banks qualified under Regulation 30.7</td>
<td>679,045,775 [7520] 1,508,316,637 [7530]</td>
</tr>
<tr>
<td>2</td>
<td>Securities</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. In safekeeping with banks located in the United States</td>
<td>235,948,650 [7540]</td>
</tr>
<tr>
<td></td>
<td>B. In safekeeping with other banks qualified under Regulation 30.7</td>
<td>22,773,333 [7560] 258,721,983 [7570]</td>
</tr>
<tr>
<td>3</td>
<td>Equities with registered futures commission merchants</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>22,299,434 [7580]</td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>0 [7590]</td>
</tr>
<tr>
<td></td>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>418,764 [7600]</td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>0 [7610]</td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>0 [7615] 22,718,198 [7620]</td>
</tr>
<tr>
<td>4</td>
<td>Amounts held by clearing organizations of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>0 [7640]</td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>0 [7650]</td>
</tr>
<tr>
<td></td>
<td>C. Amount due to (from) clearing organization - daily variation</td>
<td>0 [7660]</td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>0 [7670]</td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>0 [7675] 0 [7680]</td>
</tr>
<tr>
<td>5</td>
<td>Amounts held by members of foreign boards of trade</td>
<td></td>
</tr>
<tr>
<td></td>
<td>A. Cash</td>
<td>3,082,244,390 [7700]</td>
</tr>
<tr>
<td></td>
<td>B. Securities</td>
<td>2,166,311,067 [7710]</td>
</tr>
<tr>
<td></td>
<td>C. Unrealized gain (loss) on open futures contracts</td>
<td>608,939,662 [7720]</td>
</tr>
<tr>
<td></td>
<td>D. Value of long option contracts</td>
<td>21,628,513 [7730]</td>
</tr>
<tr>
<td></td>
<td>E. Value of short option contracts</td>
<td>-22,636,818 [7735] 5,856,486,814 [7740]</td>
</tr>
<tr>
<td>6</td>
<td>Amounts with other depositories designated by a foreign board of trade</td>
<td>0 [7760]</td>
</tr>
<tr>
<td>7</td>
<td>Segregated funds on hand</td>
<td>0 [7765]</td>
</tr>
<tr>
<td>8</td>
<td>Total funds in separate section 30.7 accounts</td>
<td>7,646,243,632 [7770]</td>
</tr>
<tr>
<td>9</td>
<td>Excess (deficiency) Set Aside for Secured Amount (subtract line 7 Secured Statement Page 1 from Line 8)</td>
<td>216,002,829 [7780]</td>
</tr>
<tr>
<td>10</td>
<td>Management Target Amount for Excess funds in separate section 30.7 accounts</td>
<td>140,000,000 [7780]</td>
</tr>
<tr>
<td>11</td>
<td>Excess (deficiency) funds in separate 30.7 accounts over (under) Management Target</td>
<td>76,002,829 [7785]</td>
</tr>
</tbody>
</table>
## Daily Segregation - Segregation Statement

SEGREGATION REQUIREMENTS (Section 4d(2) of the CEAct)

1. Net ledger balance
   - **A. Cash**: $15,658,245,078 [7010]
   - **B. Securities (at market)**: $8,208,194,058 [7020]

2. Net unrealized profit (loss) in open futures contracts traded on a contract market
   - **Value**: $1,840,603,142 [7030]

3. Exchange traded options
   - **A. Add market value of open option contracts purchased on a contract market**: $467,861,927 [7032]
   - **B. Deduct market value of open option contracts granted (sold) on a contract market**: $-378,797,048 [7033]

4. Net equity (deficit) (add lines 1, 2 and 3)
   - **Value**: $25,796,107,157 [7040]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount
   - **Value**: $163,907,156 [7045]
   - **Less: amount offset by customer securities**: $-163,812,075 [7047]

6. Amount required to be segregated (add lines 4 and 5)
   - **Value**: $25,796,202,238 [7060]

## FUNDS IN SEGREGATED ACCOUNTS

7. Deposited in segregated funds bank accounts
   - **A. Cash**: $4,888,311,687 [7070]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7080]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $914,539,657 [7090]

8. Margins on deposit with derivatives clearing organizations of contract markets
   - **A. Cash**: $12,808,753,080 [7100]
   - **B. Securities representing investments of customers’ funds (at market)**: $0 [7110]
   - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $7,293,654,401 [7120]

9. Net settlement from (to) derivatives clearing organizations of contract markets
   - **Value**: $182,246,246 [7130]

10. Exchange traded options
    - **A. Value of open long option contracts**: $467,861,927 [7132]
    - **B. Value of open short option contracts**: $-378,797,048 [7133]

11. Net equities with other FCMs
    - **A. Net liquidating equity**: $7,462,409 [7140]
    - **B. Securities representing investments of customers’ funds (at market)**: $0 [7160]
    - **C. Securities held for particular customers or option customers in lieu of cash (at market)**: $0 [7170]

12. Segregated funds on hand
    - **Value**: $0 [7150]

13. Total amount in segregation (add lines 7 through 12)
    - **Value**: $26,184,032,359 [7180]

14. Excess (deficiency) funds in segregation (subtract line 6 from line 13)
    - **Value**: $387,830,121 [7190]

15. Management Target Amount for Excess funds in segregation
    - **Value**: $235,000,000 [7194]

16. Excess (deficiency) funds in segregation over (under) Management Target Amount
    - **Excess**: $152,830,121 [7198]
STATEMENT OF CLEARED SWAPS CUSTOMER SEGREGATION REQUIREMENTS AND FUNDS IN CLEARED SWAPS CUSTOMER ACCOUNTS UNDER 4D(F) OF THE CEA

Cleared Swaps Customer Requirements

1. Net ledger balance
   A. Cash 19,773,280,771 [8500]
   B. Securities (at market) 11,311,769,328 [8510]

2. Net unrealized profit (loss) in open cleared swaps -5,295,714,269 [8520]

3. Cleared swaps options
   A. Market value of open cleared swaps option contracts purchased 0 [8530]
   B. Market value of open cleared swaps option contracts granted (sold) 0 [8540]

4. Net Equity (deficit) (add lines 1, 2, and 3) 25,789,335,830 [8550]

5. Accounts liquidating to a deficit and accounts with debit balances - gross amount 32,641,641 [8560]
   Less: amount offset by customer owned securities -29,634,442 [8570] 3,007,199 [8580]

6. Amount required to be segregated for cleared swaps customers (add lines 4 and 5) 25,792,343,029 [8590]

Funds in Cleared Swaps Customer Segregated Accounts

7. Deposited in cleared swaps customer segregated accounts at banks
   A. Cash 5,624,978,470 [8600]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8610]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 8,465,373 [8620]

8. Margins on deposit with derivatives clearing organizations in cleared swaps customer segregated accounts
   A. Cash 9,302,533,346 [8630]
   B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8640]
   C. Securities held for particular cleared swaps customers in lieu of cash (at market) 11,303,303,955 [8650]

9. Net settlement from (to) derivatives clearing organizations -38,420,612 [8660]

10. Cleared swaps options
    A. Value of open cleared swaps long option contracts 0 [8670]
    B. Value of open cleared swaps short option contracts 0 [8680]

11. Net equities with other FCMs
    A. Net liquidating equity 0 [8690]
    B. Securities representing investments of cleared swaps customers' funds (at market) 0 [8700]
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8710]

12. Cleared swaps customer funds on hand
    A. Cash 0
    B. Securities representing investments of cleared swaps customers' funds (at market) 0
    C. Securities held for particular cleared swaps customers in lieu of cash (at market) 0 [8715]

13. Total amount in cleared swaps customer segregation (add lines 7 through 12) 26,200,860,532 [8720]

14. Excess (deficiency) funds in cleared swaps customer segregation (subtract line 6 from line 13) 408,517,503 [8730]

15. Management Target Amount for Excess funds in cleared swaps segregated accounts 92,000,000 [8760]

16. Excess (deficiency) funds in cleared swaps customer segregated accounts over (under) Management 316,517,503 [8770]